



RESOURCES LTD

ACN 106 874 917

11<sup>th</sup> February 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir / Madam,

**Re: Private Placement**

Great Australian Resources Limited ("GAU" or the "Company") is pleased to announce that 17,340,212 fully paid shares have been placed with sophisticated investors, at a price of AU\$0.025 (2.5 cents) per share. This represents a small premium to the most recently recorded trades on ASX.

The Placement will raise approximately AU\$433,500 and the Company shall use the proceeds to provide further working capital to continue exploration activities associated with the Company's Platinum Projects within the Bushveld Complex of South Africa and also to pursue potential new projects.

The Company is delighted to further disclose that 9,855,382 shares or 56.84% of this Placement has been taken up by Sylvania Resources Limited ("SLV"), which returns the holding of SLV (the Company's main strategic partner), after this Placement to 19.9%.

The new shares will be allotted shortly and an Appendix 3B will be lodged in conjunction with the allotment.

**DENNIS WILKINS**  
**Company Secretary**

Further information, please contact:  
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