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The Manager Company Announcements Australian Securities Exchange Ltd Level 5, 20 Bridge Street Sydney NSW 2000



ABN 91 124 752 745 www.gbmr.com.au

Dear Sir,

Drilling Update on Brightlands Copper Gold Project Mt. Isa

- ✓ First three holes successfully drilled at Tambourine
- ✓ First visuals of Tambourine drilling indicate a broad zone of mineralisation
- ✓ Initial RC drilling of the Tiger Prospect confirmed the presence of a significant fault zone interpreted as being part of the structural network hosting the Rocklands deposit
- ✓ Geophysical surveys are being designed to target areas of high sulphide development at Tiger for diamond drill testing

As previously announced on August 24 2009, GBM Resources Limited (ASX:GBZ) has commenced its first exploration drilling campaign on the Tiger and Tambourine prospects on the Brightlands Copper Gold Project, southwest of Cloncurry, Mt Isa region.

Tambourine Prospect:

The RC rig is currently completing approximately 1000 metres of drilling at the Tambourine prospect, supported by previous exploration that has identified high gold and copper values in rock chip samples and strong mineralisation observed in diggings and outcrops.

The mineralisation extends and outcrops over a significant strike length, with three of the 15 planned holes having been completed already. Visual logging of the initial holes from zone one is indicating a broad zone of minerlisation associated with strong alteration of the host rock. Assay results will be reported as soon as they become available.



Drilling in progress at the Tambourine prospect.

Tiger Prospect:

RC drilling recently completed at the Tiger prospect has confirmed the presence of a significant fault zone extending through the prospect area which is interpreted as being part of the structural network hosting the Rocklands deposit located some 2 kilometres north of Tiger. The strength of the structural system and associated alteration encountered in the current programme is encouraging and requires deeper testing of the system.

Experience gained from the initial reverse circulation drilling programme indicates that resultant geophysical targets at Tiger will require testing by diamond drilling. This diamond drill program will be supported by geophysical surveys (SAM/IP) aimed at further defining and identifying the zones of high sulphide mineralisation and development and hence the drilling of priority targets.

Enquiries are underway with suitable geophysical equipment and crews with the view of commencing these geophysical surveys and interpretation as soon as possible.

Yours Sincerely,

Peter Thompson Managing Director

