

29 December 2009

The Manager
Company Announcements
Australian Securities Exchange Ltd
Level 5, 20 Bridge Street
Sydney NSW 2000



ABN 91 124 752 745
www.gbmr.com.au

Dear Sir,

Progress Report - Brightlands Copper Gold Project

- Initial 4 hole diamond drill program completed at Tiger 1 and 3 targets- combined strike length of 2kms.
- Native copper particles observed in the hole BTDD004 at Tiger T1. Indicates supergene mineralisation in a breccia zone. The tenor of this zone is unknown pending the completion of geochemical assaying. Follow up drilling required to test this structure at depth and along strike.
- 2 holes in deep sulphide T3 target shows sulphide alteration with chalcopyrite. Down hole IP required to target areas of stronger sulphide mineralisation for further drill testing.
- Results are expected to be available at end of January.
- Mapping at the T4 SAM anomaly identified outcropping ironstone breccia with native copper at surface.
- Soil sampling completed on the T2 target which previously recorded very strong SAM conductivity response. This is a priority target for IP and drill testing.
- Strategic additional licence applications over the Highway and Wakeful prospects have received priority. These prospects were identified as being high priority targets during a mapping programme conducted in the Milo area during November.

Registered Office: Level 1, 335 Churchill Ave
Subiaco WA 6008
PO Box 608

3450

Subiaco WA 6904
T 08 9388 6899
F 08 9388 6977

Exploration Office: 10 Parker Street,
P O Box 658
Castlemaine VIC

Tel / Fax 03 5470 5033

Exploration activity continued until Sunday December 20th in an effort to maximise field work completed prior to the onset of the North Queensland wet season. Compilation of this data will be completed progressively throughout January and February as analytical data is received.

Successful completion of a four hole diamond drilling programme at Tiger T1 and T3 targets. Logging and sampling will continue in early January with analytical results expected by end January. A total of 978 metres of drilling were completed in this programme.

The T1 structure was successfully intersected in holes BTDD001 & 004, which area separated by approximately 350 metres. Native copper particles indicating supergene mineralisation were noted in a hematite breccia zone extending over approximately 6 metres down hole and representing the T1 structure in BTDD004. Further drill testing is required to test this structure at depth and along strike.

At the T3 anomaly, sulphide mineralisation will need to be further investigated with downhole IP to obtain a vector to target areas of stronger potential sulphide development for further drill testing.

Planned soil sampling of T2 SAM conductivity anomaly complete, results expected by late January. IP survey and drill testing of priority targets planned for the coming field season. Reconnaissance mapping of the T4 SAM anomaly identified outcropping ironstone breccia locally containing traces of native copper at surface.

The Tiger Prospect lies within the Brightlands Copper Gold Project area and is located on the southern extension of a structural trend which is a major fault system being part of the Rocklands Fault system. The Tiger Prospect remains a priority target for GBM and is one of seven high order prospects in which the company will further advance during 2010.

Yours Sincerely,

Peter Thompson
Managing Director

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Neil Norris, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Norris is a full-time employee of the company. Mr. Norris has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Norris consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Registered Office: Level 1, 335 Churchill Ave
Subiaco WA 6008
PO Box 608

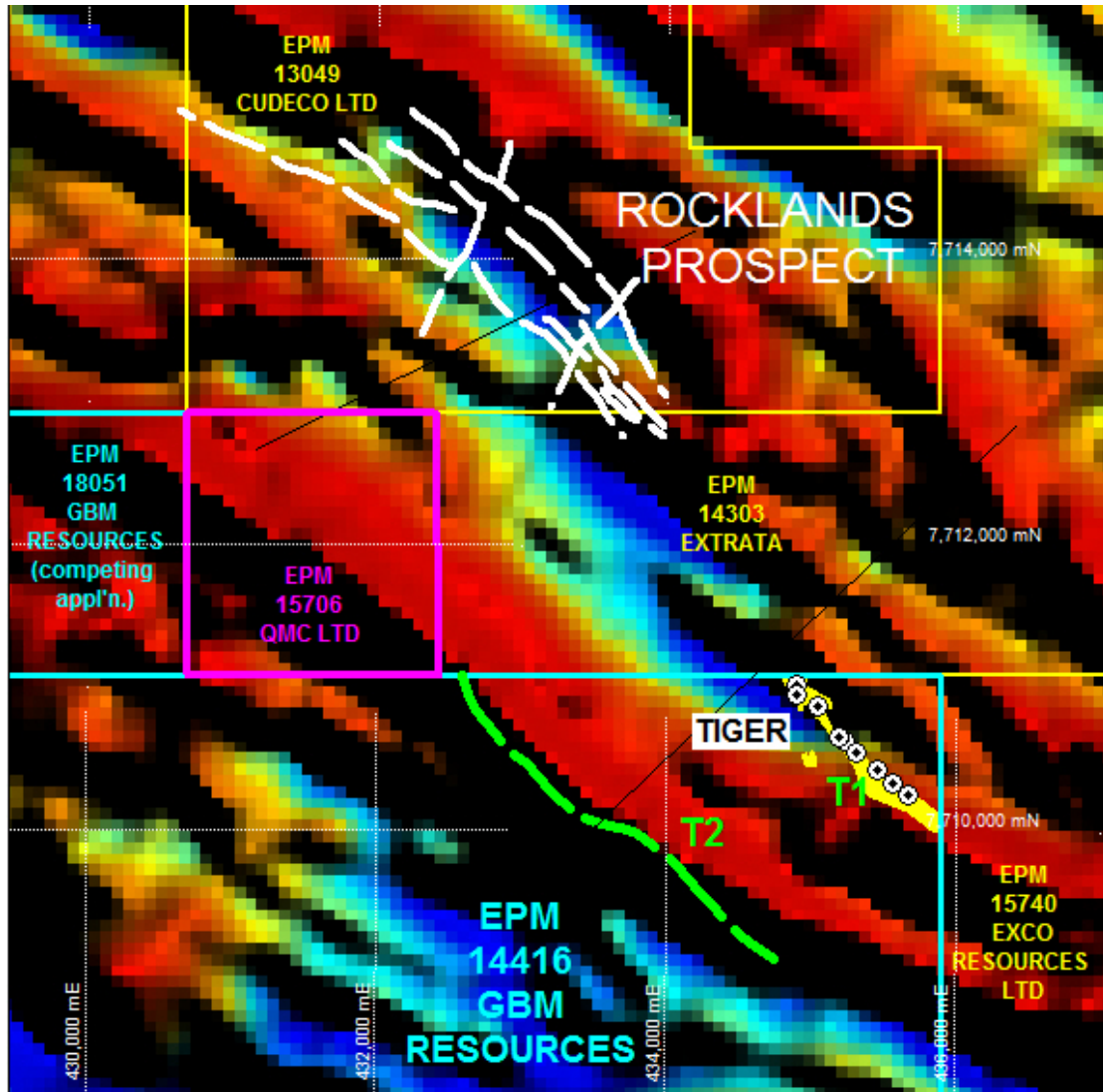
3450

Subiaco WA 6904
T 08 9388 6899
F 08 9388 6977

Exploration Office: 10 Parker Street,
P O Box 658
Castlemaine VIC

Tel / Fax 03 5470 5033

Location Map showing Tiger Targets T1 and T2



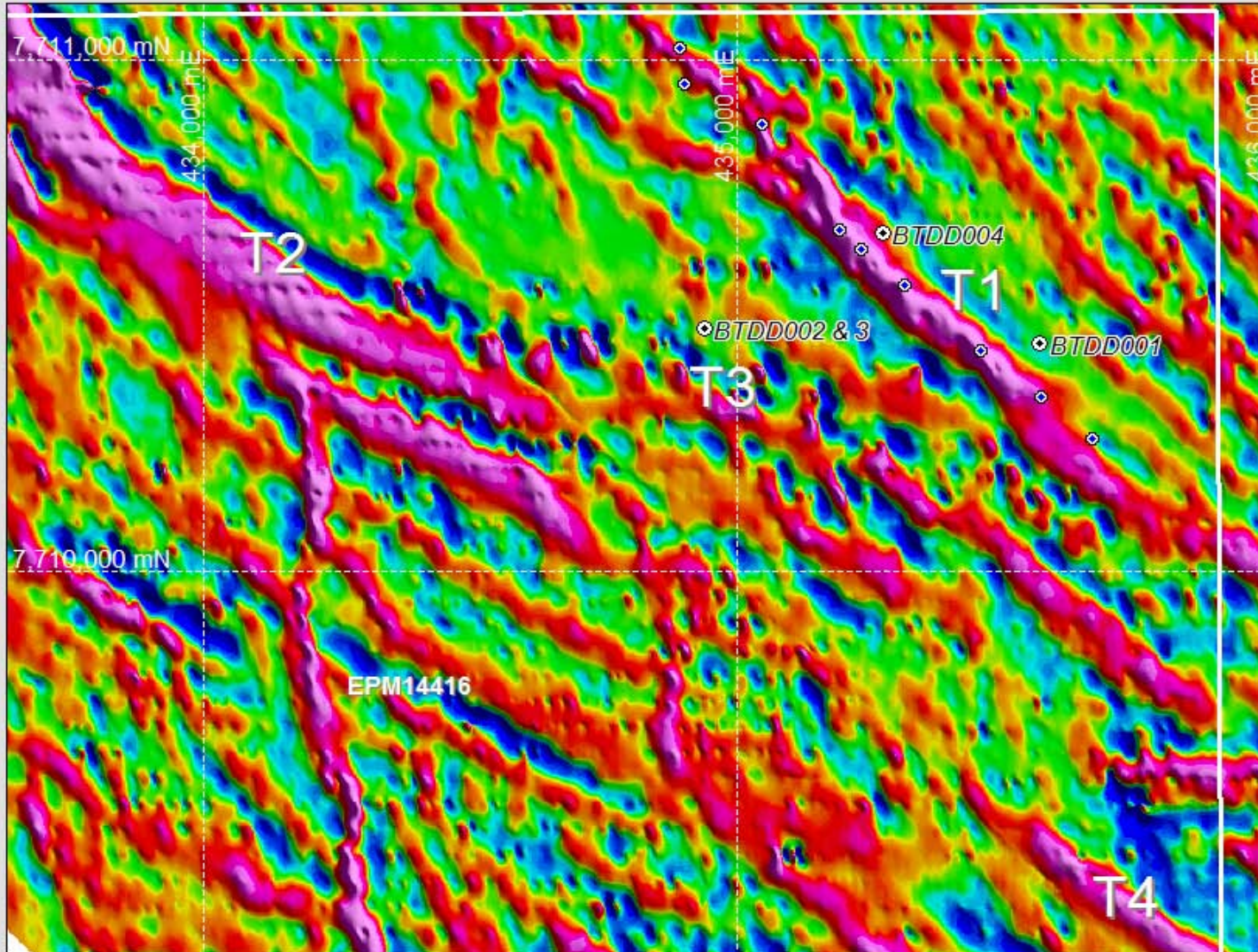
Registered Office: Level 1, 335 Churchill Ave
Subiaco WA 6008
PO Box 608

3450

Subiaco WA 6904
T 08 9388 6899
F 08 9388 6977

Exploration Office: 10 Parker Street,
P O Box 658
Castlemaine VIC

Tel / Fax 03 5470 5033



KEY

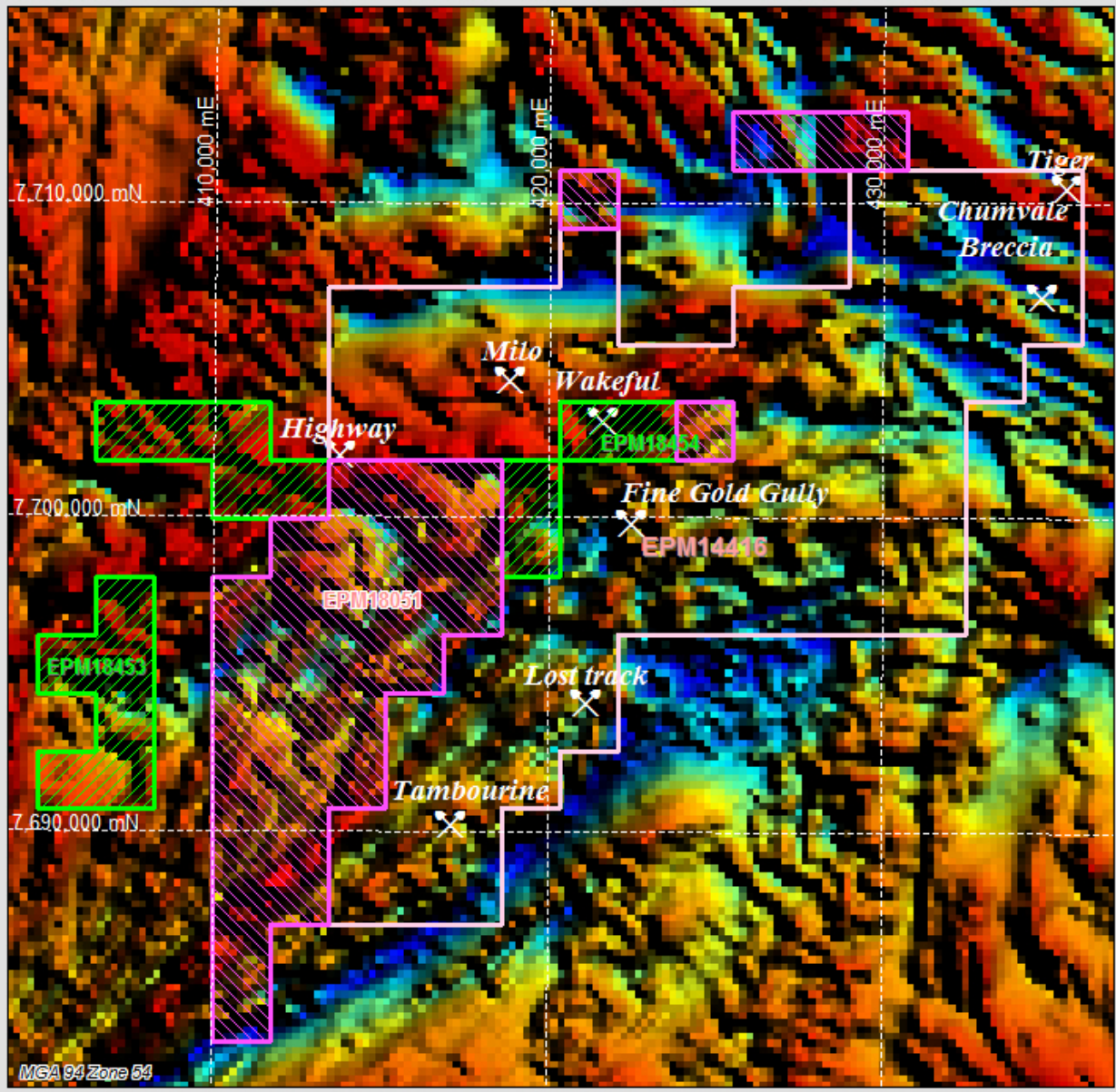
- ⊗ RC Drilling
- ⊖ Diamond Drilling



MGA 94 Zone 54

**BRIGHTLANDS PROJECT
TIGER PROSPECT
DRILLING AND SAM**









MGA 94 Zone 54

**BRIGHTLANDS PROJECT
TENEMENT STATUS**

Key

-  GBM granted tenement
-  GBM application with priority
-  GBM competing application
-  Prospect location

