

30 July 2009

The Company Announcements Office ASX Limited

Via E-Lodgement

REPORT FOR THE QUARTER ENDED 30 JUNE 2009

Please find attached the Company's Quarterly Report highlights and Appendix 5B for the quarter ended 30 June 2009.

Yours faithfully Global Iron Limited

Eloise von Puttkammer Company Secretary







Quarterly Report



Report for the Quarter Ended 30 June 2009

COMPANY HIGHLIGHTS

CORPORATE

The company's cash balance at the end of the quarter was \$1,388,625.

Ms Eloise von Puttkammer was appointed as Company Secretary on the 1st April 2009 upon the resignation of Timothy Turner.

Timothy Turner continues in his role as Non-Executive Director.

EXPLORATION

The directors continue to pursue new ventures both at a corporate and project level.

Tony Sage

Executive Chairman

CORPORATE INFORMATION

Shareholder Enquiries

Computershare Investor Services Pty Limited Level 2, 45 St George's Terrace Perth, WA 6000

phone: (Aus) 1300 557 010

(Overseas) +61 8 9323 2000 www.computershare.com.au

Directors

website:

Tony Sage Executive Chairman
Robert Catena Non-Executive Director
Tim Turner Non-Executive Director

Company Secretary

Eloise von Puttkammer

ASX Code

Ordinary shares: GFE

Contacts

Professional Public Relations
David Tasker +61 8 9388 0944

Principal & Registered Office

Global Iron Limited ABN: 87 125 419 730

18 Oxford Close Leederville, WA 6007

phone: +61 8 9388 0744 fax: +61 8 9382 1411

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Mailing Address

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West Perth, WA 6872



Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

GLOBAL IRON LIMITED	
ABN	Quarter ended ("current quarter")
87 125 419 730	30 June 2009

Consolidated statement of cash flows

	isonualeu statement				Year to date (12
Cash flows related to operating activities				Current quarter	months)
Cash flows related to operating activities				\$A'000	\$A'000
1 1	Receipts from product sales and related debtors		to#0	\$A 000	\$A 000
1.1	Receipts from product sales	s and related debt	tors	-	-
1.2	Payments for (a) evaluation	exploration	and	-	-
		evelopment		-	-
		oduction		- (1.05)	-
1.0	* *	lministration		(107)	(796)
1.3	Dividends received	c : :1	,	-	-
1.4	Interest and other items received	of a similar na	ature	4	48
1.5	Interest and other costs of f	inance paid		-	(4)
1.6	Income taxes paid	_		-	-
1.7	Other (provide details if ma	iterial)		-	-
	Net Operating Cash Flow	S		(103)	(752)
	Cash flows related to inve	sting activities			
1.8	Payment for purchases of:			_	-
	(b)equity			-	-
	investments				
		(c) other fi	fixed	-	-
	assets				
1.9	Proceeds from sale of:	(a)prospects		-	-
		(b)equity		-	-
	investments				
		(c)other fi	fixed	-	91
	assets				
1.10	Loans to other entities			-	-
1.11	Loans repaid by other entities			-	-
1.12	2 Other (provide details if material)			-	-
	Net investing cash flows			-	91
1.13	Total operating and inv	vesting cash fl	lows		
	(carried forward)			(103)	(661)

⁺ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows	(103)	(661)
	(brought forward)		
	Cash flows related to financing activities		
1.14	Proceeds from application for shares	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(159)
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	-	(159)
	Titel Interior Cush Hows		
	Net increase (decrease) in cash held	(103)	(820)
1.20	Cash at beginning of quarter/year to date	1,492	2,209
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,389	1,389

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$76
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

> \$67,750 payment for executive and non-executive salaries; \$8,270 payment for accounting fees to entity related to non-executive director.

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
	-
2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest
	_

2.1

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⁺ See chapter 19 for defined terms.

Financing facilities available *Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	Total	_
4.2	Development	-
4.1	Exploration and evaluation	-
		\$A'000

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,389	1,492
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4 Other (provide details)		-	-
Total: cash at end of quarter (item 1.22)		1,389	1,492

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⁺ See chapter 19 for defined terms.

Changes in interests in mining tenements

6.1	Interests in mining
	tenements relinquished,
	reduced or lapsed

6.2	Interests in mining
	tenements acquired or
	increased

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
-	-	-	-
-	-	-	-

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⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference			, , , , , , , , , , , , , , , , , , , ,	, , ,
	+securities				
	(description)				
7.2	Changes during				
	quarter				
	(a) Increases				
	through issues				
	(b) Decreases				
	through returns				
	of capital, buy-				
	backs,				
	redemptions				
7.3	+Ordinary				
	securities	18,125,001	17,958,100		
7.4	Changes during				
	quarter				
	(a) Increases				
	through issues	-	-		
	(b) Decreases				
	through returns	-	-		
	of capital, buy-				
-	backs				
7.5	+Convertible				
	debt securities	-	-		
	(description)				
7.6	Changes during				
	quarter				
	(a) Increases				
	through issues	-	-		
	(b) Decreases				
	through				
	securities	-	-		
	matured, converted				
7.7	Options Converted			Exercise price	Expiry date
1.1	(description and			Exercise price	<u> Б</u> лри у ише
	conversion and	12,500,000	_	20 cents	31 July 2010
	factor)	12,500,000		20 cents	31 July 2010
7.8	Issued during				
7.0	quarter	_	_		
7.9	Exercised during	-	-		
1.)	quarter				
7.10	Expired during	-			
7.10	quarter				
7.11	Debentures	_	_		
7.11	(totals only)				
7.12	Unsecured	_	_	1	
,.12	notes (totals				
	only)				
	~ · · · · · · · · · · · · · · · · · · ·	<u> </u>			

⁺ See chapter 19 for defined terms.

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Compliance statement

This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2	This statement do	es give a true	and fair view	of the matters	disclosed.

	Loer -	
Sign here:		
	(Director)	

Print name:Antony William Paul Sage........

Notes

The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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