

ASX/NZX ANNOUNCEMENT

6 October 2009

MARKET UPDATE – COMMERCIAL FATS AND OILS BUSINESS

In August 2009, Goodman Fielder Limited advised that it was continuing to explore its options for the potential divestment of its Commercial fats and oils business.

The company has undertaken a sale process, receiving a number of offers for the business.

Goodman Fielder is currently in negotiations with regard to the proposed sale of the business. These negotiations are continuing and a further statement on the future of the business will be made prior to the November 2009 Annual General Meeting.

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Goodman Fielder is Australasia's leading listed food company. The company has an excellent portfolio of well known consumer brands in some of Australia's largest grocery categories, including Meadow Lea, Praise, White Wings, Pampas, Mighty Soft, Helga's, Wonder White, Vogel's (under licence), Meadow Fresh and Irvines. Our products cover every meal, including breakfast, lunch, dinner and snacks. We produce bread, milk, margarine, flour, dressings, condiments, mayonnaise, frozen pastry, cake mix, pies, savouries, smallgoods, chilled and frozen pizza, desserts, sauces, vinegar and cooking oils. Goodman Fielder is also the largest supplier of edible fats and oils to Australian and New Zealand food manufacturers and wholesalers and the largest supplier of flour to New Zealand commercial customers.