19.AUG.2009 7:20 ASX PERTH NO.678 P.1/2



MARKET RELEASE

19 August 2009

Golden Gate Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION

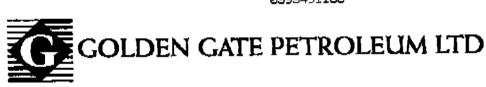
The securities of Golden Gate Petroleum Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code:

GGP

Elizabeth Harris

Senior Adviser, Issuers (Perth)





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19 August 2009

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REQUEST FOR VOLUNTARY SUSPENSION

Golden Gate Petroleum Ltd ("Company") requests that its securities on the ASX be placed in voluntary suspension pending an announcement regarding the completion of a fundraising.

The Company anticipates that it will be in a position to make an announcement on the fundraising on or before Friday 21 August 2009.

The Company is not aware of any reason why the requested voluntary suspension should not be granted.

On behalf of the Board of Directors

Regards

Chris Bowyer Company Secretary

For further information contact:

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