

GIRALIA RESOURCES NL
CONSOLIDATED STATEMENT OF CASH FLOWS
For Quarter Ended 30 September 2009

| | Current Quarter \$A'000 | Year to Date (3 months) \$A'000 |
|---|--|--|
| CASH FLOWS RELATED TO OPERATING ACTIVITIES | | |
| 1.1 Receipts from product sales and related debtors | | |
| 1.2 Payments for: | | |
| (i) exploration and evaluation | (1,091) | (1,091) |
| (ii) development | - | - |
| (iii) production | - | - |
| (iv) administration | (221) | (221) |
| 1.3 Dividends received | - | - |
| 1.4 Interest and other items of a similar nature received | 886 | 886 |
| 1.5 Interest and other costs of finance paid | - | - |
| 1.6 GST & Taxation (paid)/received | 37 | 37 |
| 1.7 Other - Office Contribution Received | - | - |
| NET OPERATING CASH FLOWS | (389) | (389) |
| CASH FLOWS RELATED TO INVESTING ACTIVITIES | | |
| 1.8 Cash paid for purchases of: | | |
| (i) prospects | - | - |
| (ii) equity investments | - | - |
| (iii) other fixed assets | - | - |
| 1.9 Cash proceeds from sale of: | | |
| (i) prospects | - | - |
| (ii) equity investments | - | - |
| (iii) other; fixed assets | - | - |
| JV Contribution | 70 | 70 |
| 1.10 Loans to other entities | - | - |
| 1.11 Loans repaid by other entities | - | - |
| 1.12 Other - Underwriting Fee Received | - | - |
| NET INVESTING CASH FLOWS | 70 | 70 |
| CASH FLOWS RELATED TO FINANCING ACTIVITIES | | |
| 1.13 Cash proceeds from sale of shares, options etc. | - | - |
| 1.14 Proceeds from sale of investments | - | - |
| 1.15 Repayment of borrowings | - | - |
| 1.16 Dividends paid | - | - |
| 1.17 Other: Capital Raising Costs | - | - |
| NET FINANCING CASH FLOWS | - | - |
| NET INCREASE(DECREASE) IN CASH HELD | (319) | (319) |
| 1.18 Cash at beginning of quarter/year to date | 67,202 | 67,202 |
| 1.19 Exchange rate adjustments to Item 1.18 above | - | - |
| 1.20 CASH AT END OF QUARTER | 66,883 | 66,883 |

PAYMENTS TO DIRECTORS OF THE ENTITY AND ASSOCIATES OF THE DIRECTORS**PAYMENTS TO RELATED ENTITIES OF THE ENTITY AND ASSOCIATES OF THE RELATED ENTITIES**

| | Current Quarter \$A'000 |
|--|----------------------------|
| 1.21 Aggregate amount of payments to the parties included in item 1.2 | 65 |
| 1.22 Aggregate amount of loans to the parties included in item 1.10 | - |
| 1.23 Explanation necessary for the understanding of the transactions: Management and Directors' fees paid to Directors of the Company | |

NON-CASH FINANCING AND INVESTING ACTIVITIES

| | |
|---|---|
| 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows: | - |
| 2.2 Details of outlays made by other entities to establish or increase their shares in projects in which the reporting entity has an interest: | - |

FINANCING FACILITIES AVAILABLE

| Provide details of used and unused loan facilities and credit standby arrangements, adding such notes as are necessary for an understanding of the position | Amount Available A\$'000 | Amount Used A\$'000 |
|---|-----------------------------|------------------------|
| 3.1 Loan facilities | | |
| 3.2 Credit standby arrangements | | |

ESTIMATED OUTLAYS FOR CURRENT AND FOLLOWING QUARTERS

| Estimated Outlays | Current Quarter \$A'000 | Following Quarter \$A'000 |
|--------------------------------|----------------------------|------------------------------|
| 4.1 Exploration and evaluation | 1,500 | 1,000 |
| 4.2 Development | | |
| TOTAL | 1,500 | 1,000 |

RECONCILIATION OF CASH

| Cash at the end of the quarter as shown in the statement of cash flows is reconciled to the related items in the accounts as follows: | Current Quarter \$A'000 | Previous Quarter \$A'000 |
|---|----------------------------|-----------------------------|
| 5.1 Cash on hand and at bank | 137 | 107 |
| 5.2 Deposits at call | 66,746 | 67,095 |
| 5.3 Bank overdraft | - | - |
| 5.4 Other (provide details) | - | - |
| TOTAL = CASH AT END OF QUARTER (Item 1.20) | 66,883 | 67,202 |

CHANGES IN INTERESTS IN MINING TENEMENTS

| | Tenement Reference | Nature of Interest | Interest at Beginning of Quarter | Interest at End of Quarter |
|---|--------------------|------------------------------|----------------------------------|----------------------------|
| 6.1 Interests in mining tenements relinquished, reduced and/or lapsed | E45/3371 | Application | | Nil |
| | E47/2005 | Application | | Nil |
| | E47/2088 | Application | | Nil |
| | E52/2293 | Application | | Nil |
| | E52/2383 | Application | | Nil |
| | E52/2287 | Application | | Nil |
| 6.2 Interest in mining tenements acquired and/or increased | E47/2096 * | Application | Nil | |
| | E47/2097 * | Application | Nil | |
| | E47/2113 ** | Application | Nil | |
| | E47/2114 * | Application | Nil | |
| | E47/2136 ** | Application | Nil | |
| | E45/3498 * | Application | Nil | |
| | E45/3499 * | Application | Nil | |
| | E45/3500 * | Application | Nil | |
| | E45/3501 * | Application | Nil | |
| | E45/3502 * | Application | Nil | |
| | E08/2070 | Application | Nil | |
| | | * In Ballot ** Won Ballot | | |


ISSUED AND QUOTED SECURITIES AT END OF CURRENT QUARTER

| Category of Securities | Number Issued | Number Quoted | Issue Price Per Security (cents) | Amount Paid Up Per Security (cents) |
|----------------------------------|---------------|---------------|----------------------------------|-------------------------------------|
| 7.1 ORDINARY SHARES: | 178,185,170 | 178,185,170 | 25 | 25 |
| 7.2 Issued during quarter: | | | | |
| (a) Increases through issues | - | - | | |
| (b) Exercise of options | - | - | | |
| 7.3 UNLISTED | | | | |
| 7.4 Options: | | | <i>Exercise Price (cents)</i> | <i>Expiry Date</i> |
| | 1,000,000 | - | 15.55 | 29/11/2010 |
| | 1,000,000 | - | 20.55 | 29/11/2010 |
| | 550,000 | - | 67.80 | 30/06/2011 |
| | 650,000 | - | 99.90 | 30/06/2011 |
| | 1,250,000 | - | 75.00 | 30/06/2012 |
| | 500,000 | - | 145.00 | 31/12/2012 |
| 7.5 Issued during quarter | 1,250,000 | - | 75.00 | 30/06/2012 |
| 7.6 Exercised during the quarter | - | - | - | - |
| 7.7 Cancelled during the quarter | 1,175,000 | - | 204.00 | 30/06/2012 |

COMPLIANCE STATEMENT

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 30 October 2009

~~Director~~/Company Secretary

Print name:

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