

EMERALD CAPITAL LIMITED
ACN 007 024 839

5 January 2009

The Company Announcements Platform
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: 1300 135 638

Dear GLI Shareholders

EXTENSION OF OFFER PERIOD AND CONFIRMATION OF STANCE IN RELATION TO MARKETABLE PARCELS

Please find enclosed a notice of extension of the offer period in respect of the proportional takeover bid by Emerald Capital Limited (**Emerald**) for 45% of the shares in GoldLink IncomePlus Limited (**GLI**) (**Proportional Bid**).

The extension notice confirms that the Proportional Bid has been extended until **5.00pm (WDT) on 12 January 2009**.

Also enclosed is an amended Form 604 based on revised numbers received from Emerald's share registry earlier today.

As noted in the Form 604, Emerald has received 1,912 acceptance forms from Fortina Pty Ltd (an entity associated with Massimo Cellante, a director of GLI) (**Fortina**) purporting to split its entire holding of 22,944,000 fully paid ordinary shares in GLI into a number of separate parcels of 12,000 shares each in an attempt to take advantage of the operation of Section 618(2) of the Corporations Act.

Section 618(2) of the Corporations Act states:

"If accepting an offer under an off market bid for quoted securities would leave a person with a parcel of the securities that is less than a marketable parcel (within the meaning of the rules of the relevant financial market), the offer extends to that parcel."

The terms of Section 681(2) of the Corporations Act were incorporated into Emerald's offer.

In an announcement to ASX dated 23 December 2008, Emerald confirmed that:

- (a) it was aware that certain shareholders in GLI may be seeking to split their holdings in an attempt to abuse the intent of section 618(2) of the Corporations Act; and
- (b) Emerald did not intend to allow acceptances to the extent that Emerald considered intentional share splitting had occurred with a view to abusing the intent of section 618(2) of the Corporations Act.

Emerald's interpretation of the terms of its Bidder's Statement and Section 618(2) of the Corporations Act is that any GLI shareholder that splits a holding should be treated as the one "person". Therefore, the split shareholdings will be aggregated for the purposes of

determining whether a particular GLI shareholder can rely on the operation of section 618(2) of the Corporations Act.

Emerald considers that any other interpretation would be absurd and would completely undermine the intention of Section 618(2) of the Corporations Act as it would mean that any proportional bid could effectively operate as a full takeover bid.

Further, if share splitting was allowed so that GLI shareholders could utilise the operation of Section 618(2) (notwithstanding the fact that their real holdings would not permit such action), it would undermine the principals underpinning Section 602 of the Corporations Act.

In light of the above, the holdings of Fortina have been aggregated and Emerald will only process acceptances for 45% of the total aggregated holding (assuming Emerald establishes that the acceptances were valid, which is yet to be confirmed). The same approach will be taken in respect of other GLI shareholders who have intentionally split holdings with a view to abusing the intent of section 618(2) of the Corporations Act.

Emerald is aware that this interpretation may not be shared by GLI or Fortina and, as such, Emerald has extended the offer period to allow GLI or Fortina time (if they consider it appropriate) to make an application to the Takeovers Panel for a definitive view on the legal and policy issues.

In the interim, Emerald will continue to aggregate holdings of shareholders who accept its takeover bid where they appear to have been intentionally split to abuse the intent of section 618(2) of the Corporations Act.

Yours faithfully



Timothy Kestell
Director
Emerald Capital Limited

NOTICE OF VARIATION OF OFFERS PURSUANT TO SECTION 650D OF THE CORPORATIONS ACT

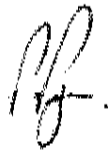
- To:
1. **GoldLink IncomePlus Limited (ACN 082 568 456) (GoldLink).**
 2. **Persons to whom Emerald Capital Limited (ACN 007 024 839) (Emerald) made offers dated 5 August 2008 to acquire shares in GoldLink (Offer).**
 3. **The Australian Securities & Investments Commission.**
 4. **The Australian Securities Exchange.**

Emerald gives notice under Section 650D of the Corporations Act that it varies the Offer by extending the date of the close of the Offer (as described on page 1 "Important Dates", Section 2 and Section 2 of "Terms of the Offer" in the replacement bidder's statement dated 22 July 2008 (**Replacement Bidder's Statement**)) so that the Offer is now scheduled to close at **5.00pm (WDT) on 12 January 2009.**

Unless the context requires otherwise, defined terms in the Replacement Bidder's Statement have the same meaning in this Notice of Variation.

Dated: 5 January 2009

Approved by a resolution passed by the directors of Emerald Capital Limited.



Peter Pynes
Director



Timothy Kestell
Director

A copy of this notice was lodged with the Australian Securities and Investments Commission on the date set out above. Neither the ASIC nor any of its officers takes any responsibility for the contents of this notice.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Goldlink IncomePlus Limited ("GLI")

ACN/ARSN 082 568 456

1. Details of substantial holder(1)

Name Emerald Capital Limited (formerly New Opportunity Limited) ("Emerald")
ACN/ARSN (if applicable) 007 024 839

There was a change in the interests of the substantial holder on Various (refer below)

The previous notice was given to the company on 03/01/09

The previous notice was dated 03/01/09

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	51,793,255	40.67%	51,862,755**	40.73%

** Emerald has received a number of acceptances from various shareholders in GLI (purporting to be for separate accounts) where Emerald believes the holdings should be aggregated and only 45% of the acceptances processed. From 17 December 2008, Emerald has been aggregating holdings on this basis. However, other adjustments may occur moving forward when the numbers have been audited. Emerald's share registry is still auditing the numbers so definitive numbers can not be confirmed at this stage. This includes acceptances received on 3 January 2009 for a further 22,844,000 shares from Fortina Pty Ltd and Emerald intends to aggregate these acceptances so that a further 10,324,800 shares are likely to be added to this total. Computershare is still processing the acceptances from Fortina Pty Ltd, so it is not known with complete certainty whether they are valid as at the date of this notice. Additional acceptances may also be received during the course of the day that will add to this total.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various ("Refer Annexure A")	Emerald	Acquisition of relevant interest through the acceptance of the Offer, subject to the terms of the Offer	\$0.23 per GLI share, subject to the terms of the Offer	Fully paid ordinary shares, number set out in Annexure "A".	Various ("Refer Annexure A")

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (8)	Class and number of securities	Person's votes
Emerald	Emerald	Emerald	Pursuant to Section 608(1) of the Corporations Act	25,467,843 fully paid ordinary shares	25,467,843

Emerald	Various persons that have accepted the Offer	Emerald, subject to the terms of the Offer	Pursuant to Section 608(1) of the Corporations Act, subject to the terms of the Offer	26,325,412 fully paid ordinary shares	26,325,412
---------	--	--	---	---------------------------------------	------------

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	Nil

6. Addresses

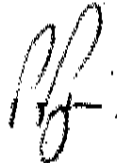
The addresses of persons named in this form are:

Name	Address
Emerald Capital Limited	65 Hay Street, Subiaco, WA 6008

Signature

print name Peter Pynes capacity Director

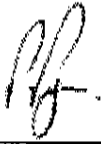
sign here date 05/01/09


DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure "A" of 1 page to the Form 604 dated 5 January 2009.



Peter Pynes

Date	No. of shares	Votes
17 Dec 2008	1,920,042	1,920,042
TOTAL	1,920,042	1,920,042

NB: Emerald has received a number of acceptances from various shareholders in GLI (purporting to be for separate accounts) where Emerald believes the holdings should be aggregated and only 45% of the acceptances processed. From 17 December 2008, Emerald has been aggregating holdings on this basis. However, other adjustments may occur moving forward when the numbers have been audited. Emerald's share registry is still auditing the numbers so definitive numbers can not be confirmed at this stage. This includes acceptances received on 3 January 2009 for a further 22,844,000 shares from Fortina Pty Ltd and Emerald intends to aggregate these acceptances so that a further 10,324,800 shares are likely to be added to this total. Computershare is still processing the acceptances from Fortina Pty Ltd, so it is not known with complete certainty whether they are valid as at the date of this notice.