



Farada Geophysical Survey Commences in Mali

Golden Rim Resources Ltd (ASX: GMR, **Golden Rim** or **Company**) today announced the commencement of a high resolution aeromagnetic and radiometric survey over areas of the Company's Farada Project in southern Mali.

The Farada Project comprises three licences, Farada, Kadiouni and Niaouleni West, with a total area of 99 km², and covers areas of highly prospective Lower Proterozoic Birimian volcano-sedimentary rocks which are hosts for major gold deposits in western Africa (Figure 1). It is expected that the airborne geophysical survey will cover two licences, being Farada and Kadiouni.

The Company has contracted Xcalibur Airborne Geophysics (Pty) Ltd of South Africa to undertake the airborne geophysical survey, which will be flown with a nominal ground clearance of 35 metres and along lines spaced at 75 metres. A total of approximately 1,160 line kilometres will be flown during the course of the survey.

During the mid to late 1980's a number of soil geochemical surveys funded by international aid organisations were carried out over the region. These surveys outlined a number of significant surface arsenic anomalies in the lateritic soil cover. Throughout the region significant artisanal gold workings, both active and historic, are found associated with these arsenic anomalous areas.

A major north-east trending arsenic-in-soil anomaly extends for over 8 kilometres through the Farada and Kadiouni licences (Figure 2).

Immediately south of the Kadiouni licence, on the same arsenic anomaly, African Gold Group (a TSX listed company) have recently defined an Inferred Resource of 5,560,000 tonnes at 3.02 g/t gold for 540,933 ounces beneath a major arsenic anomaly at their Kobada prospect.

Arsenic anomalies in the Farada Project area range from 100 ppm to 2,414 ppm arsenic. The magnitude of the anomalism within the Farada Project is equivalent to that associated with the Kobaba gold resource.

No drilling has ever been conducted to test for basement gold mineralisation beneath any of the significant arsenic anomalies within the Farada Project area.

The objective of the geophysical survey is to gain a better understanding of the primary geological controls of gold and arsenic mineralisation in the Farada Project area, as the region has practically no outcropping rocks. It is expected that this enhanced understanding of the area will result in significant new gold exploration drilling targets.

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About Golden Rim Resources Limited

Golden Rim Resources Ltd (ASX: GMR) is an exploration and mining company with a focus on copper and gold. The Company is active in West Africa, with gold resources and tenements (Sepola, Sanso and Farada) in the highly prospective Birimian greenstone belt in Mali. Abu Dhabi-based Royal Group is a substantial shareholder and strategic/cornerstone partner of Golden Rim. Through an alliance company, Royal Falcon, the companies have secured advanced copper/gold projects (Falun and Bersbo) in Sweden and are seeking further significant investments.

Golden Rim is pursuing an active drilling program in Mali and Sweden and is poised to deliver significant growth and value to shareholders.

The information in this report that relates to exploration results and mineral resources is based on information compiled by Mr Craig Mackay who is a member of The Australasian Institute of Mining and Metallurgy. Mr Mackay is a consultant of Golden Rim Resources Ltd through Earth Science Solutions Pty Ltd. Mr Mackay has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Further Company Information:

Capital Structure

Issued Shares: 225,013,812
Unlisted Options: 33,150,000

Major Shareholders

PAL Technology Services LLC 13.94%
Rick Crabb 8.06%

Share Registry

Security Transfer Registrars Pty Ltd
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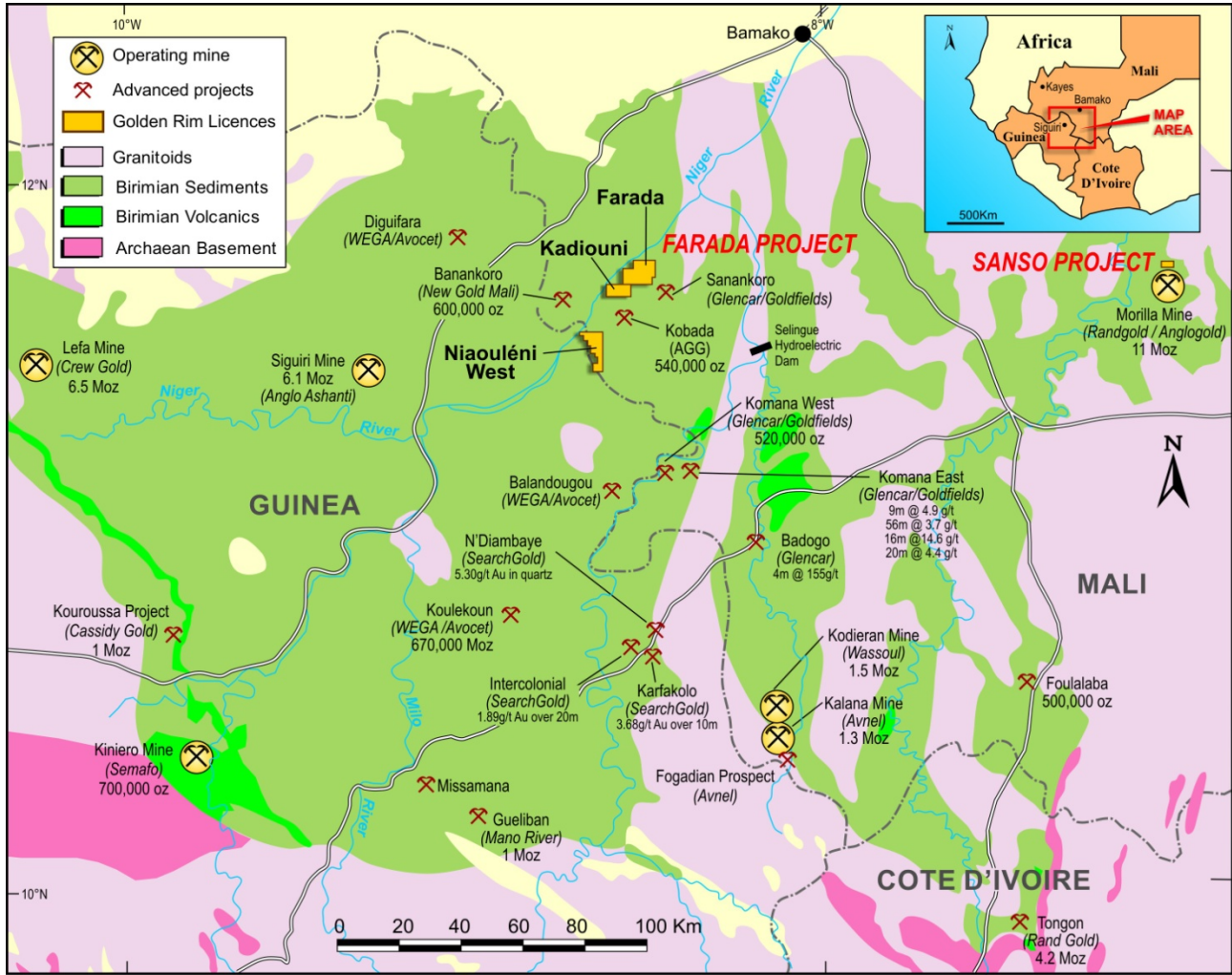


Figure 1. Location of Farada Project in southern Mali.

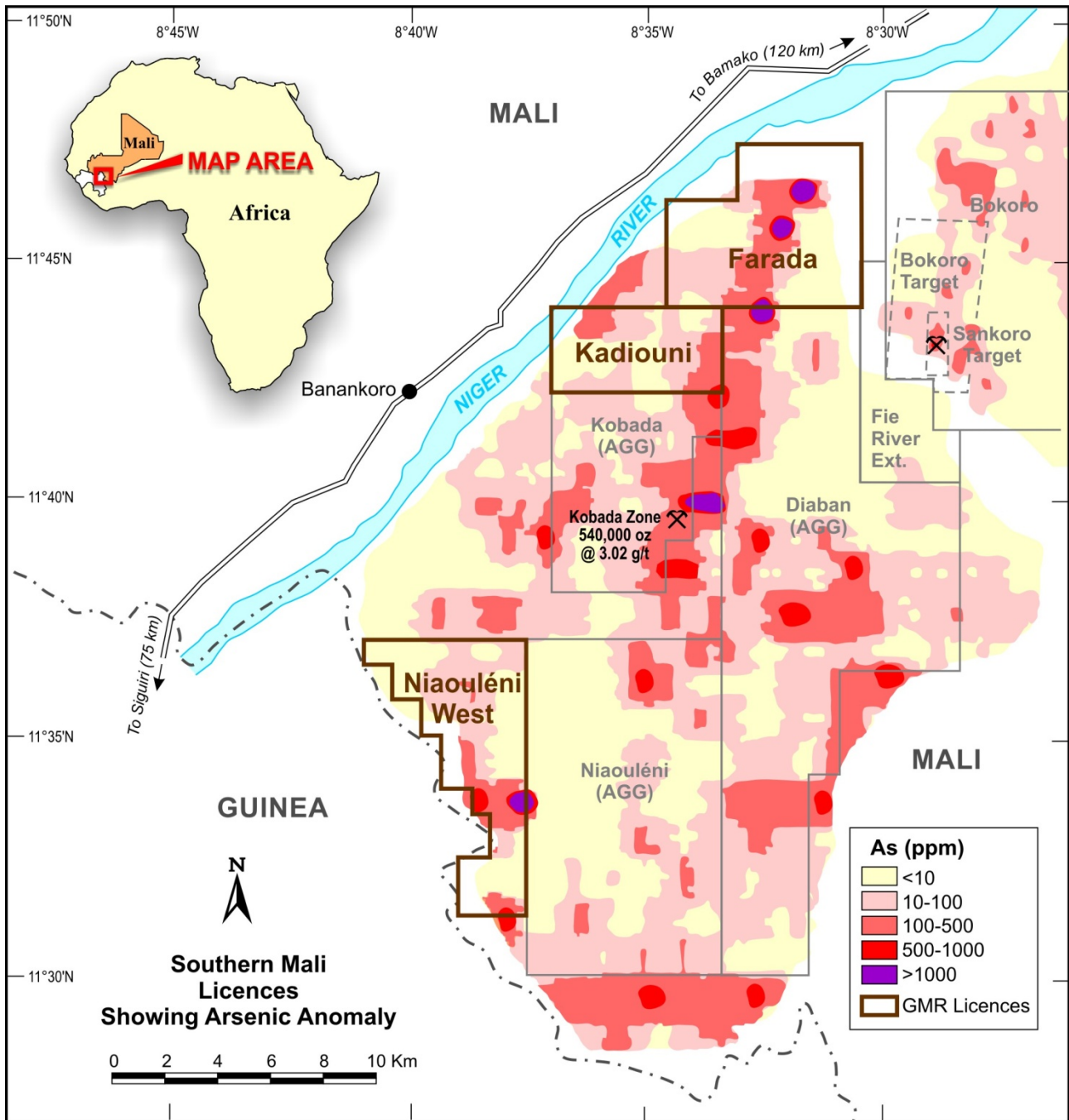


Figure 2. Arsenic anomalies in soil in the Farada Project region.