



Gold Aura Limited

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Company Announcements Office
Australian Securities Exchange

LIMINAR OVER SAO CHICO CONFIRMED AFTER COURT DISMISSES APPEAL

Gold Aura Limited (GOA) advises that the Liminar granted to the original owner (Waldimiro) over Sao Chico has been confirmed following Court dismissal of an appeal against the Liminar. As a result of the court decision, GOA's wholly owned subsidiary, Gold Aura do Brasil Mineracao Ltda (GOAB) is now continuing with its previously announced development schedule.

BACKGROUND

GOA Agreement with A & J

On 13 November 2006, GOAB acquired a 60% interest in the Sao Chico Project via an Agreement entered into with Brazilian citizens Ademir and Jandira (A&J). A&J had acquired 100% of the Sao Chico Project through an agreement entered into with the original owner Waldimiro in 2006.

Contest of an Agreement between A&J and Waldimiro

In late 2008, Waldimiro initiated court action in the Itaituba Court, Para State, to rescind his agreement entered into with A&J on certain grounds.

Granting of "Liminar" to Waldimiro

On 12 May 2009, the Itaituba Court handed down an interim court judgement in favour of Waldimiro whereby an injunction "Liminar" was granted to suspend the agreement Waldimiro had entered into with A&J and provisionally transferred total control of the Sao Chico property back to Waldimiro. This control included the right for Waldimiro to deal with the property as he saw fit, including the right to undertake exploration on the granted Exploration Licence (AP) within the Sao Chico Project area and apply for the conversion of Garimpeira Permits (PLGs) into Exploration Licences for all those PLGs within the Sao Chico Project area held by Waldimiro that have their mineral rights confirmed by the Brazilian Department of Mines.

GOA Agreement with both A&J and Waldimiro

Following the Itaituba Court decision, GOAB also entered into an agreement with Waldimiro to protect its 60% interest in the Project.

The agreements entered into with both A&J and Waldimiro protect GOAB's interest in the Sao Chico Project regardless of the outcome of the Court action.

A&J Appeal against grant of Liminar and its dismissal

In July 2009, A&J lodged an appeal against the Liminar Ruling in the Para State Court of Appeals in Belem. This appeal and a subsequent further petition by A&J have both been dismissed, with the Liminar remaining in force.

FINAL RULING ON AGREEMENT BETWEEN A & J AND WALDIMIRO AGREEMENT PENDING

A final Ruling of the Itaituba Court is now pending as to whether or not Waldimiro's Agreement with A & J will stand or be annulled. GOAB looks forward to commencing development of Sao Chico with whichever of the two contesting parties wins the right to ownership of the Sao Chico property.

ABOUT GOLD AURA

Gold Aura's immediate focus is the completion of the merger with Anomaly Resources and the commencement of gold mining activities at the high grade gold project at Sao Chico in Brazil. It is also progressing its BacTech funded Joint Venture on Fergusson Island in Papua New Guinea and seeking a joint venture partner for its encouraging vein style polymetallic discovery (zinc-tin-copper-silver dominant) at Croydon in north Queensland.

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