MARKET RELEASE

17 June 2009

Gippsland Offshore Petroleum Limited

SUSPENSION FROM OFFICIAL QUOTATION AND REMOVAL FROM OFFICIAL LIST

The securities of Gippsland Offshore Petroleum Limited (the "Company") will be suspended from quotation from the close of trading on Wednesday, 17 June 2009.

The Company will be removed from the official list of ASX Limited from the close of trading on Wednesday, 24 June 2009, under listing rule 17.11, in accordance with a resolution passed by shareholders of the Company at a general meeting on 10 June 2009.

Security Code: GOP

Gonzalo Valencia
Senior Adviser, Issuers (Melbourne)