

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	GIPPSLAND OFFSHORE PETROLEUM LIMITED
ABN	51 111 418 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Catherine Margaret Norman
Date of last notice	15 June 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	16 June 2009
No. of securities held prior to change	1,000,000 unlisted options expiring 23/05/2010 exercisable at 20 cents  1,000,000 unlisted options expiring 16/03/2011 exercisable at 15 cents  5,000,000 unlisted options expiring 3/12/2014 exercisable at 40 cents  37,500 ordinary shares
Class	Ordinary
Number acquired	48,000 ordinary
Number disposed	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$1,622
<b>No. of securities held after change</b>	1,000,000 unlisted options expiring 23/05/2010 exercisable at 20 cents  1,000,000 unlisted options expiring 16/03/2011 exercisable at 15 cents  5,000,000 unlisted options expiring 3/12/2014 exercisable at 40 cents  134,650 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.