

COMPANY ANNOUNCEMENT

12 October 2009

GRD Minproc awarded study contract for Gold/Copper project in Kyrgyz Republic

GRD Limited (ASX:GRD) is pleased to announce that engineering and project delivery business GRD Minproc has been awarded the contract to undertake the definitive feasibility study for Kentor Gold Limited's Andash gold/copper project in the Kyrgyz Republic.

The study will be undertaken by GRD Minproc's Brisbane Office which is developing a portfolio of experience on copper and/or gold projects in diverse locations including Laos, Thailand, Peru and now the Kyrgyz Republic.

The Andash Project is located in a region that hosts a belt of copper/gold deposits, with the planned annual production from the proposed mine currently at 60,000oz of gold and 5,000 tonnes of copper.

The GRD Minproc team will commence the study immediately, with a clear focus on improving copper recovery and the design of a low capital cost plant suited to future expansion.

GRD Limited Chief Executive Cliff Lawrenson said GRD Minproc was well positioned to use its technical expertise to help Kentor Gold make the transition from explorer to producer.

"A key factor in winning this contract was that GRD Minproc stood apart from its competitors due to the demonstrated strength of our process engineering and metallurgical teams," Mr Lawrenson said.

ENDS

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About GRD

GRD Limited is an Australian engineering and development company.

www.grd.com.au

GRD Minproc, a wholly owned subsidiary of GRD Limited, is a leading global engineering and project delivery business providing high value services and specialising in the design, procurement and construction of mineral resource and waste-to-resources projects.

The company's process engineering and project record are internationally recognised with extensive experience gained in copper, gold, uranium, nickel and iron ore.

Global Renewables is a UK based development company specialising in the recovery of resources from municipal solid waste. Global Renewables is currently undertaking the Lancashire Waste Partnership PFI Project, one of the largest waste contracts of its type in the United Kingdom.

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