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ASSET MANAGEMENT

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TO:

ASX

FROM:

Nicholas Darrow

DATE:

1/7/2009

FAX NUMBER:

1300 135 638

TOTAL NO. OF PAGES INCLUDING COVER:

4

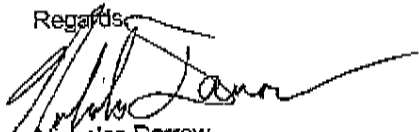
RE:

GRD Ltd.

Attached is a shareholder notification regarding GRD Ltd. which was also forwarded to the issuer.

Please let me know if you have any questions.

Regards,



Nicholas Darrow

The Bank of New York Mellon Corporation
One Mellon Center, 500 Grant Street, Pittsburgh, PA 15258 USA
412-236-7733 (phone) nicholas.darrow@bnymellon.com

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Shareholder

To Company Name/Scheme
GRD LTD
ACN/ARSN
009201754

1. Details of substantial holder(1)

Name
ACN/ARSN (if applicable)
The Bank of New York Mellon Corporation (See Annexure A)

There was a change in the interests of the substantial holder on

6 January 2009

The previous notice was given to the company on
The previous notice was dated

18 December 2008

19 December 2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	19,474,095	10.12%	15,711,535	8.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (8)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
6 January 2009	The Bank of New York Mellon Corporation (See Annexure A)	Share sales	AUD 0.280	Ordinary 3,762,560	3,762,560

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (5)	Class and number of securities	Person's votes
The Bank of New York Mellon Corporation	The Bank of New York Mellon Corporation (See Annexure A)	The Bank of New York Mellon Corporation	Indirect	Ordinary 3,762,560	3,762,560

5. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	(See Annexure A)

6. Addresses

The addresses of persons named in this form are as follows:

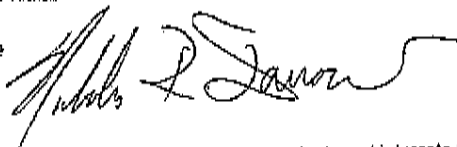
Name	Address
The Bank of New York Mellon Corporation	One Wall Street, New York, N.Y. 10286 USA

Signature

print name Nicholas R. Darrow

capacity Sr. Vice President

sign here



date 07 / Jan / 2009

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become

entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom

the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 2 pages referred to in Form 604 Notice of Change of Interests be of Substantial Holder

Interests in GRD Ltd. ("GRD") held by members of The Bank of New York Mellon Corporation

The list of The Bank of New York Mellon Corporation entities and their holdings are as follows:

Code	Entity Name	Holdings	Percentage	Company
GRD	GRD LTD.	15,377,132	7.99%	Newton Investment Management Ltd.
GRD	GRD LTD.	334,403	0.18%	Mellon Capital Management Corporation
	Total:	15,711,535	8.17%	

print name Nicholas B. Darow capacity Sr. Vice President

sign here  date 07 / Jan / 2009