



COMPANY ANNOUNCEMENT

10 June 2009

Non-Binding Proposal to Acquire GRD Limited

GRD Limited (GRD) has received a proposal from AMEC plc (AMEC) for the acquisition of all of the shares in GRD for a cash offer price of \$0.55 per share.

In formulating its proposal, AMEC has undertaken due diligence in relation to both GRD Minproc and the Lancashire Waste Project. However, the proposal remains conditional in a number of respects including completion of due diligence in relation to GRD and negotiating and executing a binding implementation agreement.

The GRD Board is continuing negotiations with AMEC in relation to its proposal.

It is GRD's intention to make no further announcements concerning this proposal unless, and until, a binding implementation agreement has been executed.

GRD is being advised by Morgan Stanley and Hardy Bowen.

ENDS

For further information contact:

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