

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

12 August 2009

Grange Resources Limited**TRADING HALT**

The securities of Grange Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday 14 August 2009 or when the announcement is released to the market.

Security Code: GRR

Elizabeth Harris

Senior Adviser, Issuers (Perth)



12 August 2009

Ms Elizabeth Harris
 ASX Limited
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 2 The Esplanade
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Dear Elizabeth

Trading Halt Request

I confirm that Grange Resources Limited (**Company**) wishes to request a trading halt in its securities and provides the following information in accordance with Listing Rule 17.1:-

- The reason for the trading halt is to allow the Company to prepare an announcement for release to the market in relation to a proposed equity raising and restructure.
- The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trade on Friday, 14 August 2009.
- We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you require any further information concerning this matter.

Yours sincerely

Stacey Apostolou
Company Secretary