



ASX RELEASE

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**BURKIN NICKEL PROJECT
COMPLETION OF DRILLING PROGRAM**

Hole BKD 2, the second hole in the drilling program for nickel sulphides at Burkin announced on 20th August 2009, was completed at the end of last week at 405 metres.

Basement was intersected from 249 m and the basement rocks are similar to those encountered in the first hole, BKD 1, apart from their lower magnetite content. This difference is reflected in both the lower strength of the associated airborne magnetic anomaly and the weaker magnetic readings in the BKD 2 core.

No nickel sulphides were observed in BKD 2 but minor pyrite is present in chlorite-altered shear zones at 369m and 399.1-400.4m, both of which will be assayed for gold. The nickel silicate garnierite was also observed in veins between 298m and the end of the hole.

The drill rig has been released from the project to allow the evaluation of results from assay and other laboratory test work, currently in progress. However, the drilling program has succeeded in demonstrating that the initial geological interpretation of a large mafic-ultramafic intrusive complex in the basement was correct. The justification for continuing the exploration program at Burkin will depend on the results of the laboratory test work and an assessment of the likely effectiveness of deep penetration sulphide-detecting geophysical techniques as a drill targeting tool.

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ATTRIBUTION

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr D N Harley, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Harley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.