

Big Hill Tungsten Deposit Evaluation Drilling Results Update

New assay results from the recent evaluation drilling program at the Big Hill Tungsten Deposit have exceeded expectations.

New results include (refer Table 1);

47m @ 0.30% WO₃ from 13m in hole 08BHR030

Which includes 18m @ 0.57% WO₃ from 42m

41m @ 0.14% WO₃ from 135m in hole 08BHRD064

Which includes 14m @ 0.24% WO₃ from 135m

13m @ 0.27% WO₃ from 26m in hole 08BHR024

16m @ 0.14% WO₃ from 52m also in hole 08BHR024

10m @ 0.21% WO₃ from 55m in hole 08BHR022

49m @ 0.11% WO₃ from 31m in hole 08BHR027

Which includes 18m @ 0.23% WO₃ from 62m

17m @ 0.14% WO₃ from 52m in hole 08BHR025

33m @ 0.16% WO₃ from 0m in hole 08BHR029

Which includes 12m @ 0.20% WO₃ from 3m

7m @ 0.45% WO₃ from 0m in hole 07BHR026

The results from holes 08BHR024 and 08BHR025, which were drilled on the western extremities of Big Hill, exceeded expectations, and suggest the deposit continues further to the west than originally thought.

Approximately 50 per cent of the assays from the drilling program have now been received, with the balance of outstanding assays due within one month.

Table 1. Significant Drilling Results Big Hill Tungsten Deposit

Hole_ID	Easting (MGA94)	Northing (MGA94)	Decl	Azimuth	From (m)	To (m)	Length (m)	WO ₃ %
08BHR022	237204	7602963	-60	159	36	45	9	0.15
includes					37	42	5	0.22
					55	65	10	0.21
08BHR024	237212	7602941	-60	159	12	18	6	0.10
					26	39	13	0.27
includes					28	34	6	0.46
					43	44	1	0.21
					52	68	16	0.14
					81	86	5	0.10
					90	96	6	0.20
08BHR025	237202	7602962	-60	159	52	69	17	0.14
includes					58	65	7	0.25
08BHR026	237468	7603142	-60	159	0	7	7	0.45
includes					3	5	2	1.16
					34	35	1	0.37
					44	45	1	0.83
					50	56	6	0.23
08BHR027	237472	7603130	-60	159	5	27	22	0.13
includes					23	27	4	0.23
					31	80	49	0.11
includes					62	80	18	0.23
08BHR028	237468	7603148	-90	-	0	12	12	0.25
					20	21	1	0.39
					27	28	1	0.37
08BHR029	237475	7603116	-60	170	0	33	33	0.16
includes					3	15	12	0.20
					38	76	38	0.11
					103	105	2	0.15
08BHR030	237466	7603082	-90	-	13	60	47	0.30
includes					42	60	18	0.57
and					48	52	4	1.03
08BHRD064*	237378	7602935	-60	158	135	176	41	0.14
includes					135	149	14	0.24
					185	189	4	0.28

Notes to accompany Table 1:

1. RC holes are 08BHR prefix. Diamond Holes are 08BHRD prefix.
2. RC holes in Table 1 are drilled using face sampling hammer 4.5 inch diameter.
3. Diamond core size HQ; half core sampled at one metre intervals.
4. RC samples taken at one metre intervals via cyclone and riffle splitter, no wet samples.
5. Downhole lengths reported (not true widths); length weighted composite intervals. Cut off 0.05% WO₃ with maximum internal dilution of three metres at less than 0.05% WO₃.
6. Assay method fusion XRF using 12/22 flux. Detection limit 0.001% W.
7. W assays converted to WO₃ by multiplying by 1.261.
8. Field duplicates and certified reference materials inserted at a frequency of 1 in 20 samples.
9. Collar positions have been established using licensed surveyor, grid system MGA94 Zone 51.
10. Azimuths are magnetic degrees. Downhole surveys by multishot camera and Eastman single shot camera.

* assays for upper part of this hole are pending

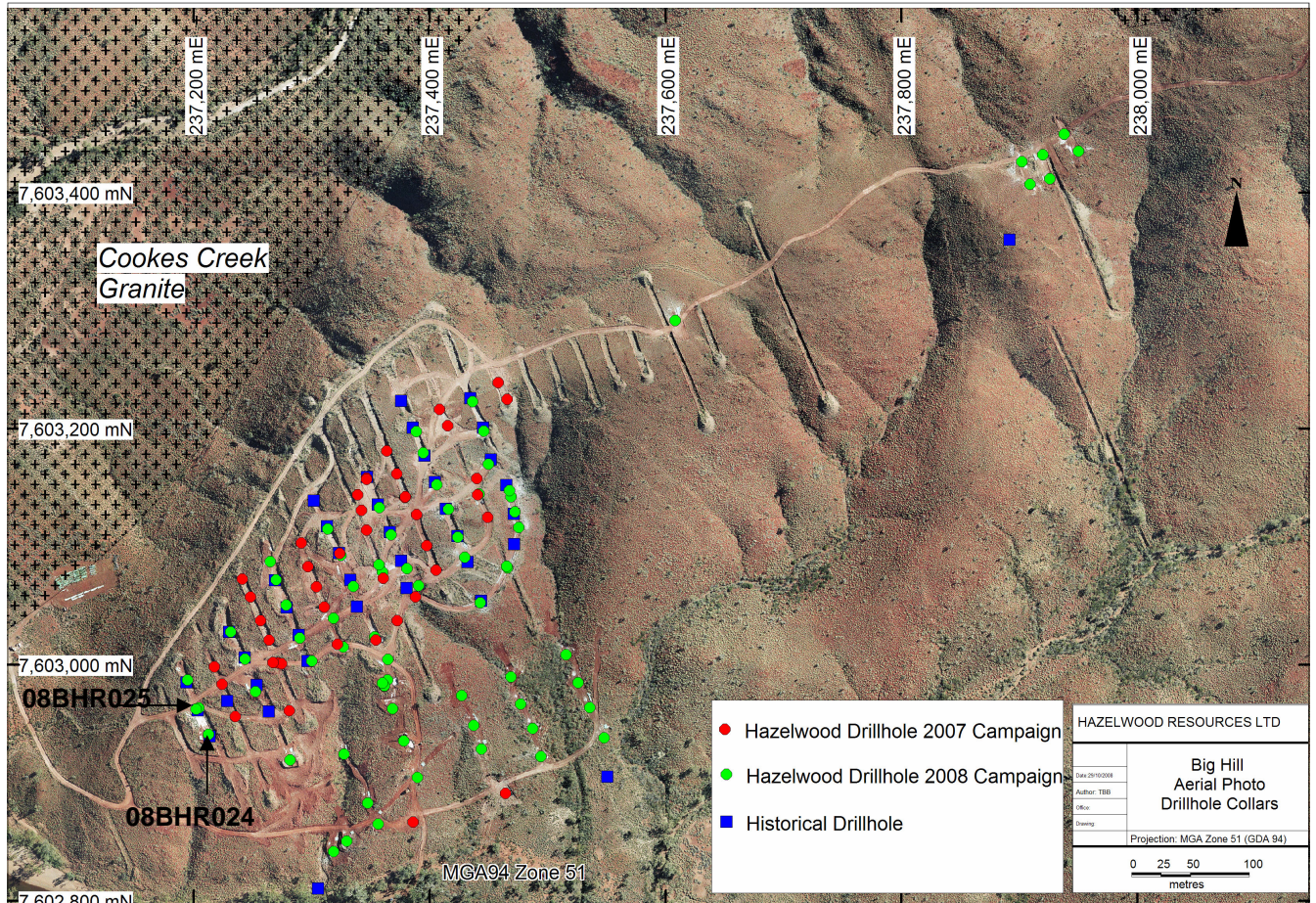


Figure 1. Big Hill Tungsten Deposit. Aerial Photo showing drillhole collar positions by campaign



RC drilling in exploration trench at Big Hill - July 2008



Diamond core drilling at Big Hill - September 2008

The information in this report that relates to exploration results, mineral resources or ore reserves has been compiled by Mr Terence Butler-Blaxell MAust IMM who is a full time employee of Hazelwood Resources Limited. Mr Butler-Blaxell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the reporting of exploration results, mineral resources and ore reserves. Mr Butler-Blaxell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.