

health corporation Limited

ACN 116 800 269

ASX/MEDIA RELEASE

8th September 2009

HEALTH CORPORATION ANNOUNCES AGREEMENT WITH ABBOTT DIABETES CARE THE FIRST MEDICAL DEVICES PARTNER

IN THE EXPANSION OF CHEMCONSULT® MEDICATION CONSULTING SYSTEM

The Directors of Health Corporation Limited (ASX:HEA) are pleased to announce that the company has now reached agreement with Abbott Diabetes Care and welcomes them into a partnership within the recently extended and expanded Chemconsult® Medication Consulting Program, now going beyond the Health Information Pharmacy (HIP) group to include potentially all pharmacies in Australia.

Abbott Diabetes Care is a leading provider of innovative glucose monitoring technology, support and education. As part of the new agreement, Health Corporation and Abbott Diabetes Care will collaborate on Chemconsult® to deliver better health outcomes to Diabetes patients via the Chemconsult® process and leading Diabetes Monitoring technology.

Abbott Diabetes Care have agreed to pay an upfront and ongoing fees sponsoring the Chemconsult® program and provide marketing and sales support in stores.

Chemconsult® is a proven 10 point system for medication consulting by a pharmacist. This system ensures consistency in advice delivery to the patient, thereby having the potential to reduce medication problems, improve medication compliance and track medication performance in terms of supply and potential adverse drug reactions or other misadventure. The consultation is conducted in-store, with franchised pharmacies in the company's Health Information Pharmacy (HIP) group having now conducted over 20,000 Chemconsults in the first year.

Ken Lee, Health Corporation's CEO commented:

"This agreement with our first Major Medical Diagnostic Company Abbott Diabetes Care is another milestone in the validation of the success of the Chemconsult® program in the ability to benefit various stakeholders including Patients, Supplier Partners and Health Corporation. The Board and participating Pharmacies welcome Abbott Diabetes Care in the partnering of our vision of providing the Gold Standard in Medication Advice. The additional funding means more payment to Pharmacy and thus more participation by Pharmacists and more lives saved. I wish to extend my gratitude to all supplier partners so far and look forward to many more positive partnerships"

For further information, please contact:

Ken Lee
Chief Executive Officer
Health Corporation Limited

Investor Relations:

Rod North
Executive Director
Bourse Communications Pty Ltd
0408 670 706

ABOUT HEALTH CORPORATION (ASX: HEA)

Suite 311, 33 Lexington Drive
Norwest Business Park
Baulkham Hills NSW 2153
Ph:- 02 9836 1116 Fax: 02 9836 1192

Health Corporation's innovative franchise system provides pharmacists with a robust model that will enhance the delivery of community health care, boost their business profitability and enable them to thrive in a deregulated, competitive environment.

Health Corporation's principal operating business, the Health Information Pharmacy (HIP) franchise, was established in 2002 to improve the health care of communities via the active use of a pharmacist's medical knowledge. The system enables pharmacists to deliver superior health care in their communities and to markedly improve the financial performance of their businesses.

The franchise system provides pharmacists with a comprehensive range of professional and business systems. The key professional system is Chemconsult® which is a pharmaceutical consulting software program that systemises a pharmacist medication consultation, thereby reducing potential medication problems.

ABOUT ABBOTT DIABETES CARE

Abbott Diabetes Care helps people with diabetes live healthy and active lives through innovative glucose monitoring technology, support and education. Since 1991 Abbott Diabetes Care has brought to Australia leading glucose monitoring products such as the Optium Xceed and FreeStyle Lite to help people living with diabetes.

ABOUT CHEMCONSULT®

Chemconsult® is a proven 10 point system for medication consulting by a pharmacist. This system ensures consistency in advice delivery to the patient, thereby having the potential to reduce medication problems, improve medication compliance and track medication performance in terms of supply and potential adverse drug reactions or other misadventure. The consultation is conducted in store, with franchised pharmacies in the company's Health Information Pharmacy (HIP) group having conducted thousands of Chemconsults® over several years.

For further information on Health Corporation or Chemconsult® please visit www.hip.com.au or www.chemconsult.com.au

Suite 311, 33 Lexington Drive
Norwest Business Park
Baulkham Hills NSW 2153
Ph:- 02 9836 1116 Fax: 02 9836 1192