

health corporation Limited

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HEALTH CORPORATION ANNOUNCES EXPANSION OF THE CURRENT PARTNERSHIP WITH ALPHAPHARM

The Directors of Health Corporation Limited (ASX: HEA) are pleased to announce that the company has now reached agreement with Alphapharm which will see the current partnership extended and expanded to go beyond the Health Information Pharmacy (HIP) group and to include potentially all pharmacies in Australia.

Alphapharm Pty Ltd is Australia's leading supplier of prescription medicines to the government subsidised Pharmaceutical Benefits Scheme. As part of the expanded agreement, Health Corporation and Alphapharm will collaborate on Chemconsult®. Alphapharm will pay a fee to both the attending pharmacist and Health Corporation for each Chemconsult®.

Chemconsult® is a proven 10 point system for medication consulting by a pharmacist. This system ensures consistency in advice delivery to the patient, thereby having the potential to reduce medication problems, improve medication compliance and track medication performance in terms of supply and potential adverse drug reactions or other misadventure. The consultation is conducted in-store, with franchised pharmacies in the company's Health Information Pharmacy (HIP) group having conducted thousands of Chemconsults over several years.

Ken Lee, Health Corporation's CEO commented:

"Chemconsult® is a rigorous process that has proven its effectiveness over several years in reducing medical problems in the community from patient compliance to detecting conflicts between prescribed medications and other medication errors. This ongoing partnership with Alphapharm is an important validation of the Chemconsult® process and vision. We are delighted that Alphapharm has agreed to join us in this program that will ultimately significantly reduce health care costs as well as improve overall patient care."

Graham Dunkley
Chairman

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ABOUT HEALTH CORPORATION (ASX: HEA)

Health Corporation's innovative franchise system provides pharmacists with a robust model that will enhance the delivery of community health care, boost their business profitability and enable them to thrive in a deregulated, competitive environment.

Health Corporation's principal operating business, the Health Information Pharmacy (HIP) franchise, was established in 2002 to improve the health care of communities via the active use of a pharmacist's medical knowledge. The system enables pharmacists to deliver superior health care in their communities and to markedly improve the financial performance of their businesses.

The franchise system provides pharmacists with a comprehensive range of professional and business systems. The key professional system is Chemconsult® which is a pharmaceutical consulting software program that systemises a pharmacist medication consultation, thereby reducing potential medication problems.

ABOUT ALPHAPHARM

Alphapharm has been researching, developing and making generic medicines in Australia since 1982. With over 500 products, Alphapharm is the largest supplier of prescription, generic medicines in Australia.

Alphapharm is part of US-based Mylan Inc. (Nasdaq: MYL), which provides products to customers in more than 140 countries and territories, and ranks among the leading diversified generic and specialty pharmaceutical companies in the world. The Mylan group maintains one of the industry's broadest – and highest quality – product portfolios, supported by a robust product pipeline; owns a controlling interest in the world's third-largest active pharmaceutical ingredient manufacturer; and operates a specialty business focused on respiratory and allergy therapies.

ABOUT CHEMCONSULT®

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For further information on Health Corporation, please visit www.hip.com.au

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