



HFA Holdings Limited
ACN 101 585 737

5 January 2009
ASX ANNOUNCEMENT

HFA HOLDINGS LIMITED – CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER NOTICE

As detailed in the HFA Holdings Limited Rights Issue Prospectus dated 1 November, 2007 and in accordance with the terms of the voluntary escrow deeds entered into by Lighthouse Management Vendors, certain Lighthouse Management Vendor Shares were released from escrow on 31 December, 2008. The release of these Shares from escrow is not a disposal of Shares by the Lighthouse Management Vendors.

The progressive release of Lighthouse Management Vendor Shares in accordance with pre-existing escrow arrangements necessitates lodgement of the attached Form 604.

ENDS

Enquiries:
Robert White
Company Secretary
HFA Holdings Limited
(07) 3218 6200

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme HFA Holdings Limited

ACN/ARSN 101 585 737

1. Details of substantial holder (1)

Name HFA Holdings Limited

ACN/ARSN (if applicable) 101 585 737

There was a change in the interests of the substantial holder on

31/12/2008

The previous notice was given to the company on

N/A

The previous notice was dated

17/11/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	102,110,896	22.20%	53,608,588	11.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name	Robert White	capacity	Company Secretary
sign here		date	05/01/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A to FORM 604**HFA HOLDINGS LTD ACN 101 585 737****Item 3**

Date of Change	Person whose relevant interest Changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31.12.08	HFA Holdings Limited	Release from escrow arrangements	Release from Escrow Arrangements in accordance with Voluntary Escrow Deeds entered into as part consideration for the acquisition of LHP Investments LLC and Lighthouse Investment Partners LLC	ORD 44,888,889	44,888,889
31.12.08	HFA Holdings Limited	Release from escrow arrangements	Release from Escrow Arrangements in accordance with Employee Offer Plan A and B	ORD 3,613,419	3,613,419

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Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
HFA Holdings Limited	SGM Holdings LLC	Registered holder	Disposal restriction in Escrow Agreement	ORD 36,508,820	36,508,820
HFA Holdings Limited	J. Scott Perkins	Registered holder	Disposal restriction in Escrow Agreement	ORD 3,616,204	3,616,204
HFA Holdings Limited	Kelly R Perkins	Registered holder	Disposal restriction in Escrow Agreement	ORD 5,977,225	5,977,225
HFA Holdings Limited	Jack W Swan	Registered holder	Disposal restriction in Escrow Agreement	ORD 1,195,436	1,195,436
HFA Holdings Limited	Robert P Swan, III	Registered holder	Disposal restriction in Escrow Agreement	ORD 3,616,204	3,616,204
HFA Holdings Limited	Various HFA Employees	Registered holder	Disposal restriction in Employee Offer Plan A and B	ORD 2,694,699	2,694,699

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Name and ACN/ARSN (if applicable)	Address
HFA Holdings Ltd ACN 101 585 737	Level 14, AMP Place, 10 Eagle Street, Brisbane, Australia 4000
SGM Holdings LLC	3801 PGA Boulevard, Suite 500 Palm Beach Gardens, Florida 33410
J. Scott Perkins	3801 PGA Boulevard, Suite 500 Palm Beach Gardens, Florida 33410
Kelly R Perkins	3801 PGA Boulevard, Suite 500 Palm Beach Gardens, Florida 33410
Robert P Swan, III	3801 PGA Boulevard, Suite 500 Palm Beach Gardens, Florida 33410
Jack W Swan	3801 PGA Boulevard, Suite 500 Palm Beach Gardens, Florida 33410
Various HFA Employees	
Jonathan Pain	Level 5, 151 Macquarie Street, Sydney 2000 NSW
Robert White	Level 14, 10 Eagle Street, Brisbane, QLD 4001
Oscar Martinis	Level 27, 101 Collins Street, Melbourne VIC 3000
Amber Stoney	Level 14, 10 Eagle Street, Brisbane, QLD 4001
Anastasios Moralis	Level 27, 101 Collins Street, Melbourne VIC 3000
Nikolaos Argyriou	Level 27, 101 Collins Street, Melbourne VIC 3000
Giuliano Sala Tenna	Level 27, 101 Collins Street, Melbourne VIC 3000
Darren Katz	Level 5, 151 Macquarie Street, Sydney 2000 NSW
Edmund John Nasser	Level 5, 151 Macquarie Street, Sydney 2000 NSW
Lisa Scott	Level 5, 151 Macquarie Street, Sydney 2000 NSW
Antony Germon	Level 5, 151 Macquarie Street, Sydney 2000 NSW
Brandi Antonio	Level 14, 10 Eagle Street, Brisbane, QLD 4001
David Costello	Level 14, 10 Eagle Street, Brisbane, QLD 4001
Francine Hoo	Level 14, 10 Eagle Street, Brisbane, QLD 4001
Michael Jeffriess	Level 14, 10 Eagle Street, Brisbane, QLD 4001
Shane Bensted	Level 14, 10 Eagle Street, Brisbane, QLD 4001

This is Annexure A of 2 pages referred to in form 604 - notice of change of interests of substantial holder

SIGNED:



DATED: 05/01/2009