

# MARKET RELEASE

30 October 2009

## **Highlands Pacific Limited**

## TRADING HALT

The securities of Highlands Pacific Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 3 November 2009 or when the announcement is released to the market.

Security Code: HIG

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Patrick O'Connor Senior Issuers Advisor



HIGHLANDS PACIFIC LIMITED ARBN 078 118 653 Incorporated in Papua New Guinea

#### Registered Office

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#### Registered Office in Australia

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30 October 2009

Mr. Patrick O'Connor The Australian Stock Exchange Limited Level 6, Riverside Centre 123 Eagle Street Brisbane Qld 4000

Facsimile: 3832 4114

Mr. Vincent Ivosa Market Controller & Admin Manager Port Moresby Stock Exchange P O Box 1531 Port Moresby Papua New Guinea

Facsimile: 0011 (675) 320 1981

**Dear Sirs** 

### TRADING HALT REQUEST

We request a trading halt for Highlands Pacific Limited shares.

In accordance with Listing Rule 17.1, we advise:

- a) The trading halt is requested pending an announcement after Highlands has received information from its Joint Venture partner on the results of the drilling from a deep hole at its Frieda River project. As indicated by the Company in past announcements a drill rig capable of drilling greater depths was being commissioned by the project manager and Highlands requires additional time to confirm the results and release the results to the market in the appropriate form.
- b) It is anticipated that an announcement will be made prior to the commencement of trading on Tuesday, 3<sup>rd</sup> November, 2009.
- c) We expect that an announcement to the market as noted in (a) above will result in an end to the trading halt.
- d) We are not aware of any reason why the trading halt should not be granted.
- e) We are not aware of any other information that is necessary to inform the market about the trading halt.

Highlands Pacific Group

If you have any questions, please do not hesitate to contact me on 0417 720 081.

Yours faithfully

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Craig Lennon Company Secretary Highlands Pacific Limited