



HANNANS REWARD  
Exploring for Gold and Base Metals

ASX Announcement / Media Release

## Sunday Project Gold Drilling

15 July 2009

- Reverse circulation (RC) drill testing of gold targets has commenced
- Drilling being managed and funded by joint venture partner Triton Gold Ltd ([www.tritongold.com.au](http://www.tritongold.com.au))
- Initial assay results expected late August 2009

Western Australian minerals explorer Hannans Reward Ltd (ASX: HNR or Hannans) advises that its joint venture partner Triton Gold Ltd (Triton) has commenced RC drill testing of gold targets at the Sunday Gold Project, located 20 kms east of Leonora, Western Australia. The Sunday Project is situated in the Keith-Kilkenny Tectonic Zone (KKTZ), a structural corridor that is host to significant gold deposits including Thunderbox and Tarmoola.

Triton will test two targets: the extension of mineralised structures adjacent to the Sundat Pit (up to 10 RC holes for approximately 790m); and an alteration zone located adjacent to a favourable structural position with the Mt Stewart prospect (up to five RC holes for approximately 690m).

By way of background, Triton (formerly Australian Mineral Fields Ltd) signed a farm-in agreement with Hannans in March 2008 covering the gold rights to the Sunday Project. The joint venture allows Triton to earn up to a 72% interest in gold rights only within Mt Stewart. Triton is required to spend a minimum of \$100,000 within the first twelve months (extended to July 2009) exploring for gold and if it elects to continue funding expenditure it must spend a further \$500,000 within the next twenty four months to earn its interest. If Triton does not meet the expenditure commitments it will be deemed to have withdrawn from the joint venture without earning any interest.

Hannans originally purchased the Mt Stewart tenements from the Baker Syndicate in 2002 at which point the Syndicate retained a 10% free-carried interest through to Decision to Mine. If Triton earns its interest within three years, Hannans will retain an 18% interest in the gold rights at which point it will be required to contribute to expenditure. Hannans has retained 90% of the base metals rights (the Baker Syndicate 10%).

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## Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering iron, manganese, nickel and gold. Hannans Reward Ltd is well funded with shareholders exposed to share price appreciation through exploration success.

- Forrestania - nickel & gold project 12km north of Western Area's Flying Fox mine
- Jigalong – manganese & base metals located 150km east of Newman, WA
- Queen Victoria Rocks – nickel & gold joint venture with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Lake Johnston - located 25km south east of Norilsk's Maggie Hays nickel mine
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

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The information in this document that relates to exploration results is based on information compiled by Mrs. Amanda Arrowsmith, Exploration Manager, Hannans Reward Ltd who is a Member of the Australian Institute of Mining and Metallurgy. Mrs. Arrowsmith is a full-time employee of Hannans Reward Ltd. Mrs. Arrowsmith has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined by the 2004 edition of the "Australian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mrs. Arrowsmith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

