



HANNANS REWARD

Exploring for Gold and Base Metals

Hannans Reward Ltd

General Meeting

14 September 2009

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Snapshot View

Hannans Reward Ltd is a West Australian focused exploration company

People

- A quality team of Directors, employees and consultants that continues to grow
- Supportive shareholders following rejection of a takeover offer and active participation in capital raisings

Continued...



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Projects

Tenure

- Owners of a major tenure position in the world-class Forrestania nickel belt
- Owners of a major tenure position in the Lake Johnston nickel belt
- Owners of a major tenure position in the emerging East Pilbara mineral field

Joint Ventures

- Vale, the world's second largest diversified metals company is exploring Hannans' Queen Victoria Rocks nickel project
- Newly ASX listed Triton Gold Ltd is actively exploring Hannans' Sunday gold project

Commodities

- Exposure to gold at Lake Johnston, Sunday and Forrestania
- Exposure to nickel sulphides at Forrestania, QVR and Lake Johnston
- Exposure to iron through shareholding in Atlas Iron Ltd (ASX:AGO) and Warwick Resources Ltd (ASX:WRK)
- Exposure to manganese at Jigalong
- Exposure to lead-zinc-silver at Jigalong
- Active exploration programs on Hannans controlled projects

Continued...



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Capital*

\$6.5 million cash at bank

\$13 million worth of shares in ASX listed companies

\$25 million market capitalisation

128 million shares on issue

* As at 9 September 2009 and subject to shareholders approving a placement on 14 September 2009

Key Events

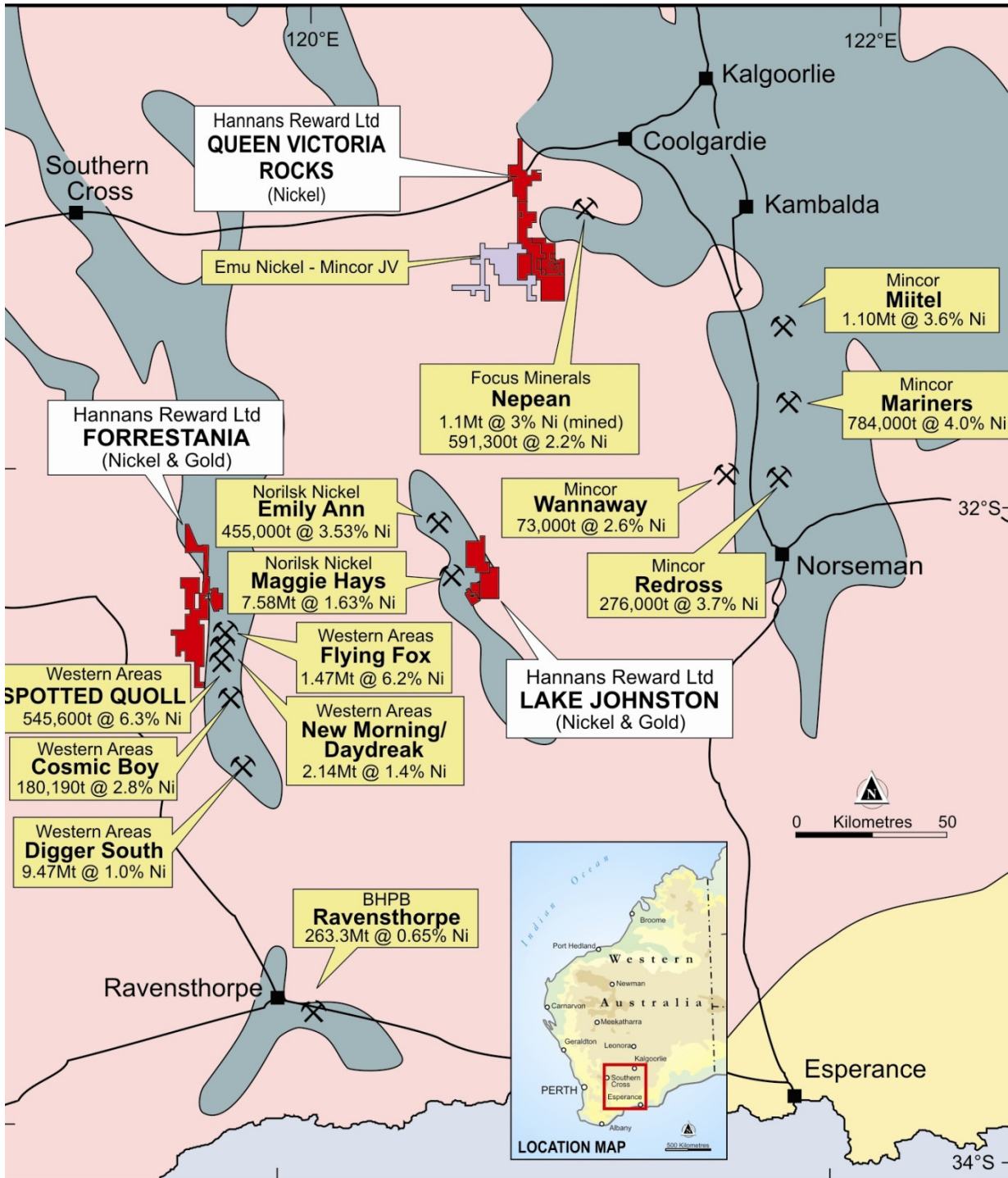
The following is a list of the key events that have taken place since 1 July 2008:

- Exploration Projects
 - Forrestania Project (Nickel & Gold)
 - Major transaction with Kagara Ltd (ASX:KZL) and St Barbara Ltd (ASX:SBM) giving Hannans access to new tenure with significant nickel sulphide potential, subject to settlement late September 2009
 - Queen Victoria Rocks (Nickel)
 - Joint venture announced with the world's second largest diversified metals companies, Companhia do Rio Doce (Vale) (www.vale.com)
 - Vale funding and managing exploration for nickel sulphides
 - Jigalong Project (Iron, Manganese & Base Metals)
 - Welcomed Jigalong Community Incorporated as a major shareholder of Hannans
 - Confirmation of Hannans 100% ownership of the Jigalong Project
 - Exploration discovery of a 'blind' iron deposit approximately 8km in length at a discovery cost of approximately \$1.5 million
 - Sale of 100% of the iron rights for approximately \$14.25 million (in today's dollars)
 - Identification of significant surface manganese
 - Identification of significant lead-zinc-silver anomalism
 - Drill testing of gold, base metals and uranium targets
 - Lake Johnston (previously referred to as Maggie Hays South) (Nickel & Gold)
 - Heritage approvals received enabling Lake based exploration activities for the first time
 - Reverse circulation drill testing of a 2km gold anomalous corridor currently in progress
 - Major new land positions added to existing large tenure holding
 - Sunday (Gold)
 - Joint venture partner Triton Gold Ltd managing and funding gold exploration
 - Triton intersect high grade gold on Sunday project in reverse circulation drilling during August 2009

Continued...

Capital

- Capital Raisings
 - Share purchase plan completed in October 2008 at 10.8 cents raised \$650,000
 - Placement in August 2009 at 15.5 cents raised \$4.5 million
 - Shareholder share purchase plan in August 2009 at 15.5 cents raised \$1 million
- Equity in ASX listed companies
 - Owners of 700,000 shares in iron mining company Atlas Iron Ltd (ASX:AGO)
 - Owners of 22.3 million shares in iron exploration company Warwick Resources Ltd (ASX:WRK) (Warwick)
 - On 8 September 2009 Atlas Iron Ltd and Warwick Resources Ltd announced their intention to merge. Hannans is the second largest shareholder of Warwick.
- Takeover Bid for Hannans
 - Takeover bid for Hannans announced on 19 March 2009 and withdrawn on 9 June 2009
- Debt
 - Nil

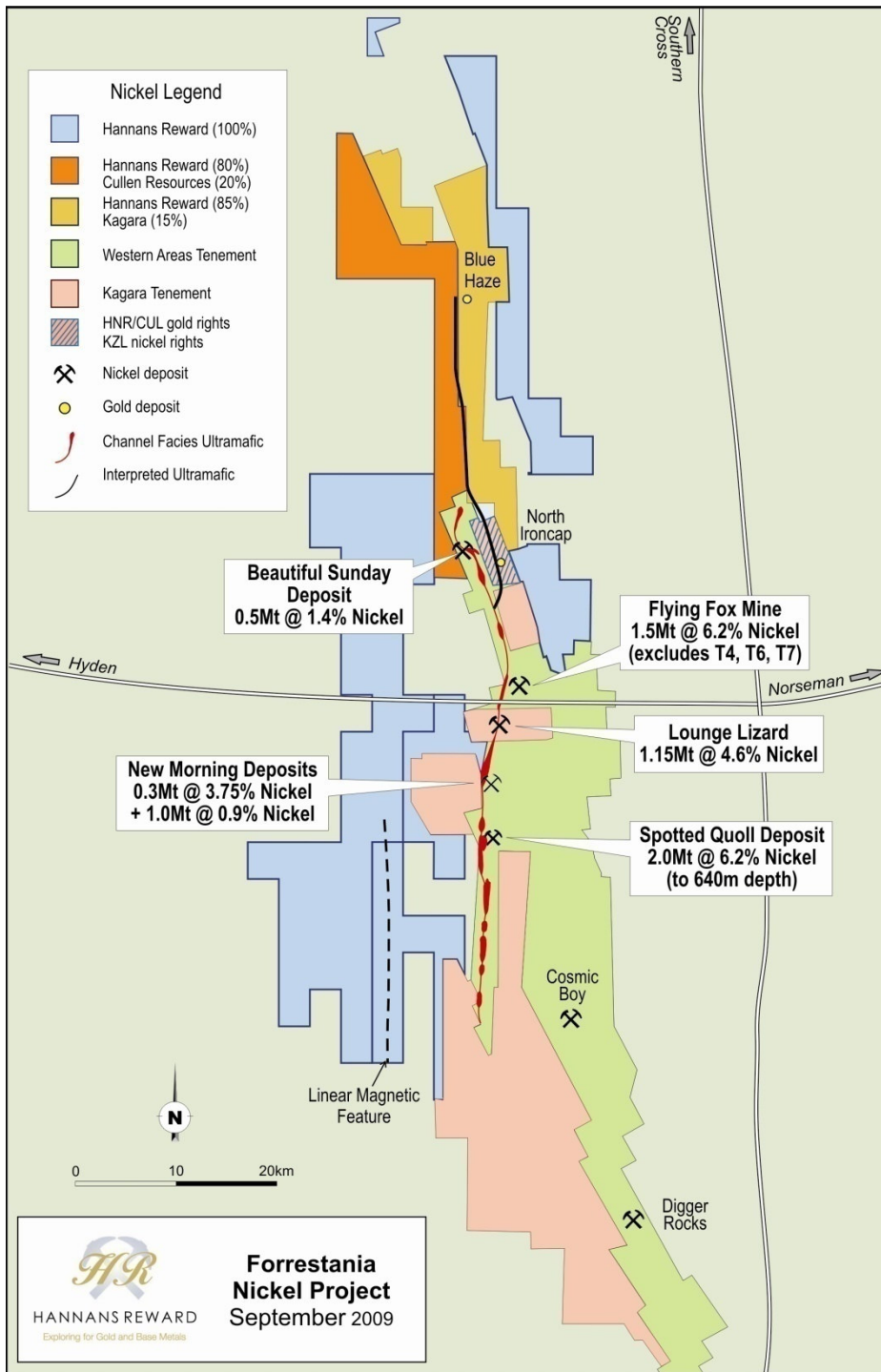


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Forrestania

Lake Johnston

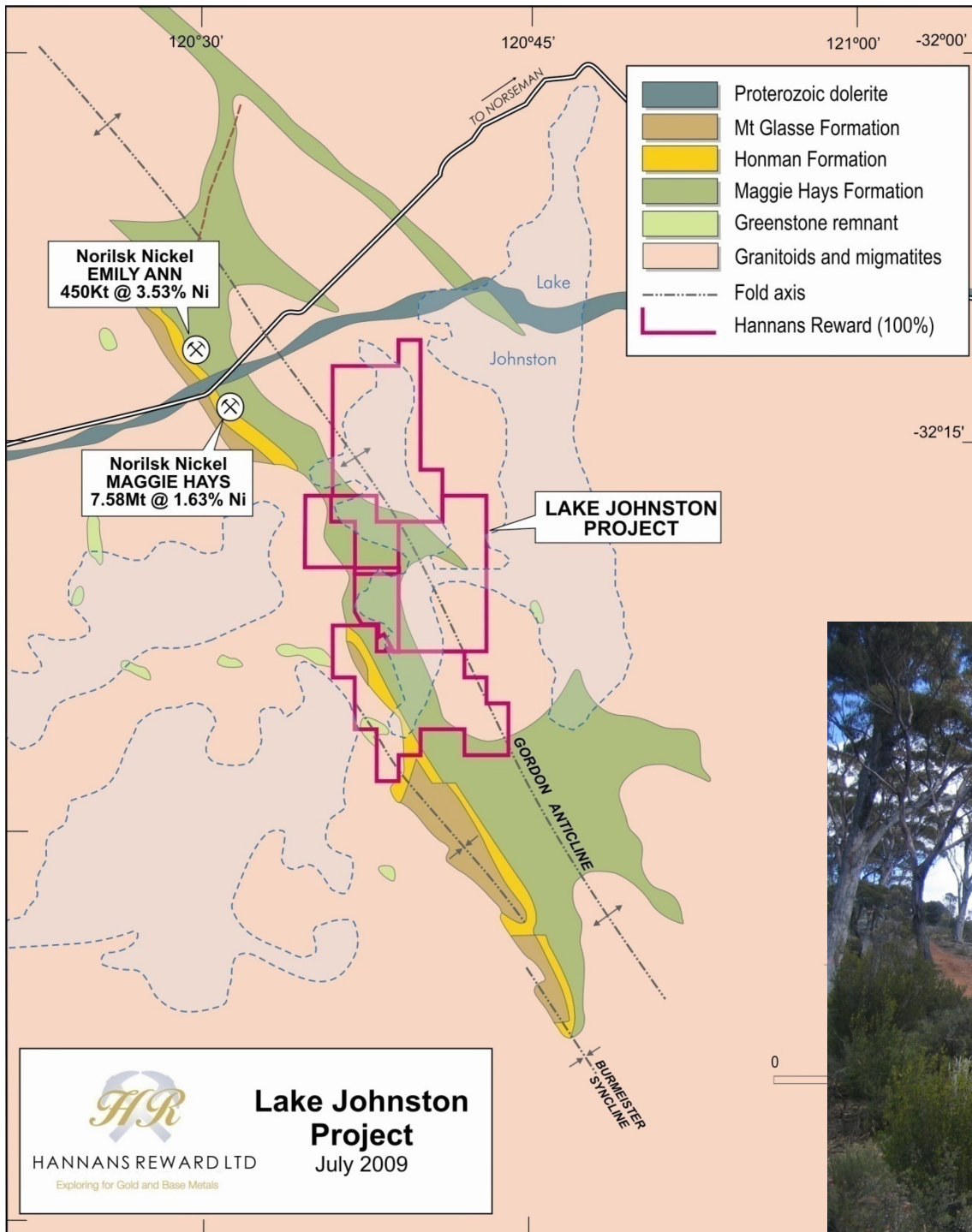
QVR – Vale



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Forrestania

- Ground aggregation – “a regional approach”
- Consolidation of the Forrestania belt?
- Drilling (RC) to commence September
- Geophysics (VTEM)



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Lake Johnston

- Ground aggregation – “a regional approach”
- Drilling for gold during September 2009

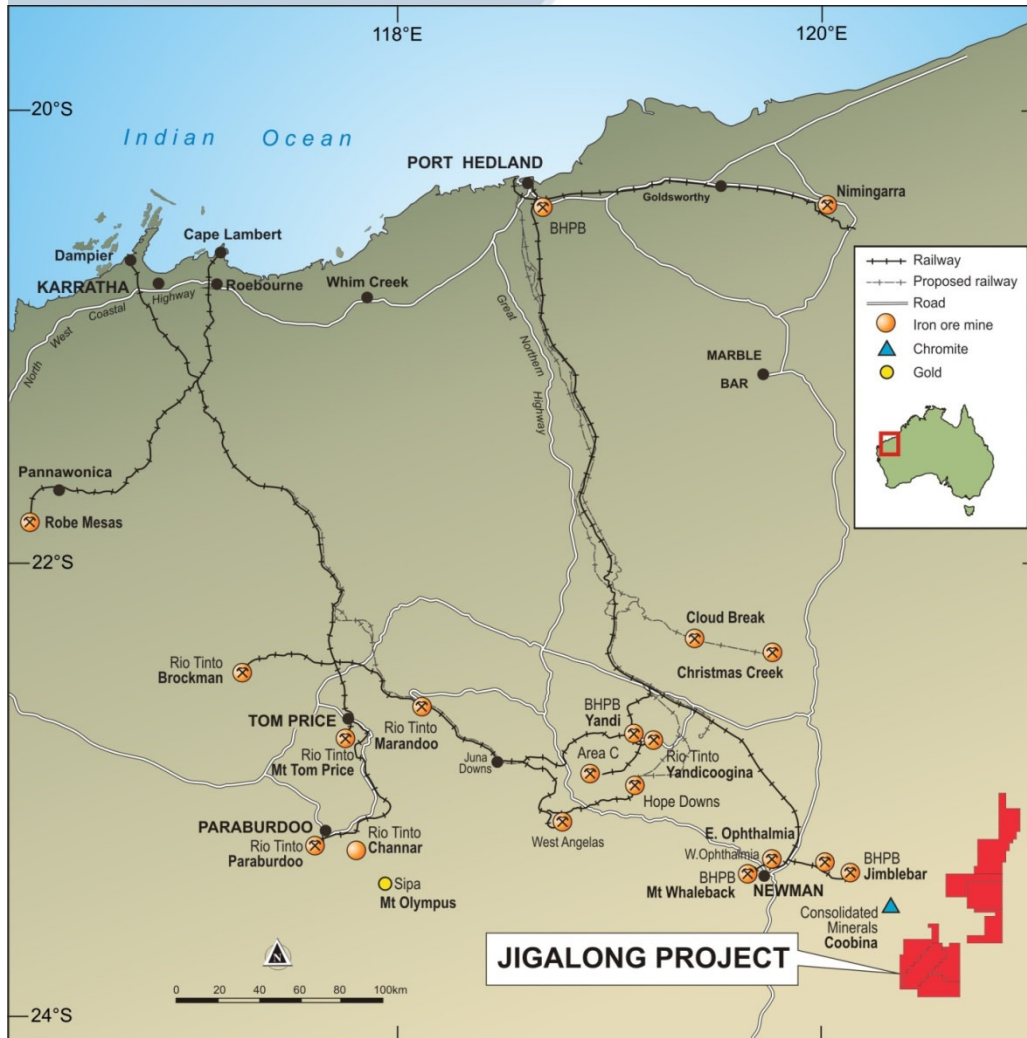


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**Lake Johnston
Project**
July 2009



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22 September 20

Jigalong Project

- Major prospective landholding
- Confirmed 100% ownership of Jigalong Project





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News Flow*

Base metals

- Drill testing of three geophysical targets at Forrestania – September
- Helicopter geophysics (VTEM) at Forrestania – October
- Drill testing of geophysical targets by Vale at QVR – October
- Lead-zinc-silver update from Jigalong – September

Gold

- Drilling assay results from Lake Johnston – September / October
- Follow up drilling by Triton Gold Ltd at Sunday - ?

Iron

- Atlas Iron Ltd & Warwick resources Ltd merger meeting – November

Manganese

- Sale / joint venture of manganese at Jigalong – late 2009

* Subject to funding, contractor availability and approvals



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Capital Structure

- Shares – 128,084,197*
- Unlisted Options – 9,717,867 (ex 20,40,50,80)
- Market Cap - \$25.6m
- Share price - \$0.20
- Cash at bank - \$AUD6.5m

* Post Placement and Share Purchase Plan



Hannans Reward Ltd (black) versus ASX/S&P 300 Metals and Mining Index (blue) since 1 July 2008



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