



HANNANS REWARD
Exploring for Gold and Base Metals

ASX Announcement / Media Release

Sunday Project Re-split Sample Returns High Grade Gold

2 November 2009

Quick Facts

ASX: HNR

Capital Structure

Shares on issue: 128m

Options on issue: 12m

(Ex 20c-80c)

Financial Position as at 30/10/09

Cash: \$6m

Value of ASX Listed Equity

Positions: \$14m

Atlas Iron Ltd (ASX:AGO)

Warwick Resources Ltd
(ASX:WRK)

Board of Directors

Richard Scallan
(Chairman)

Damian Hicks (Managing
Director)

William Hicks (Non-
Executive Director)

Projects

Forrestania, WA

Queen Victoria Rocks, WA

Lake Johnston, WA

Jigalong, WA

Sunday, WA

Highlights

- 1metre re-split of previous 4m composite sample returns **1m@78.97g/t** gold at Hannans' Sunday Gold Project
- Potential significant strike of mineralisation
- Further work to recommence in the near-term
- Refer today's ASX announcement from Triton Gold Ltd (ASX:TON) for full details – attached
- Exploration being managed and funded by Triton Gold
- Triton entitled to earn up to a 72% interest in gold rights only by funding the next \$500,000 of exploration expenditure

Hannans Reward Limited Summary

Hannans Reward Ltd has developed a suite of prospective exploration projects within Australia covering nickel, gold and manganese. Hannans has joint ventures with Vale, Kagara Ltd, St Barbara Ltd and Triton Gold Ltd. Hannans is the second largest shareholder in Warwick Resources Ltd and holds equity in Atlas Iron Ltd. Hannans' shareholders are exposed to share price appreciation through exploration success at the following projects:

- Forrestania – nickel & gold project 7km north of Western Area's Flying Fox nickel mine
- Lake Johnston – nickel & gold project located 25km south east of Norilsk's Maggie Hays nickel mine
- Jigalong – manganese & base metals project located 150km east of Newman, WA
- Queen Victoria Rocks - joint venture with Companhia Vale do Rio Doce (Vale), 30km south-west of Coolgardie, WA
- Sunday – gold joint venture with Triton Gold Ltd, 10kms east of Leonora, WA

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SUNDAY RE-SPLIT SAMPLE RETURNS 1m @ 78.97g/t GOLD

- **1m re-split of previous 4m composite sample returned: 1m @ 78.97g/t gold from 108m and 1m @ 1.31 g/t gold, 100m to the southwest**
- **Potential significant strike of mineralisation**
- **Further work to commence in the near-term**

Triton Gold Limited (ASX: TON, "Triton", "the Company") today announced positive results of nearly 80 grams of gold a tonne from a re-split and re-sampling program at the Company's Sunday Project, located near Leonora in Western Australia. As a result, the company is looking to expedite further drilling on this project.

The objective of the re-splitting process was to gain a better understanding of the significant results achieved from the latest 1029m reverse circulation (RC) drilling program at Sunday and the Mt Stewart prospect. The drilling program was completed in August and included 4m @ 16.68g/t gold (MSRCH021: 108m -112m).

As a result of this re-split and re-sampling program (Table 1), the original high-grade intersection has returned a 1m intersection of 1m @ 78.97g/t gold (MSRCH021: 108m-109m).

Triton Gold's Managing Director, Mr Marcus Willson, said "understanding the style of mineralisation of such a significant high-grade gold intersection was important for planning future drilling programs."

"Having re-sampled on 1 metre now, we have further indications of the narrow, high-grade vein style of mineralisation that we have been focused on identifying at this project," said Mr Willson. "Coupled with the suggestion of a potentially significant strike extent, we are keen to complete further work as soon as possible," he said.

The re-split of a lower grade but anomalous result at the Mt Stewart prospect (4m @ 0.3g/t gold (MSRCH020: 48m-52m) returned an intersection of 1m @ 1.31g/t gold (MSRCH021: 47-48m). Based on geology and alteration mapping, the two intersections, plus the earlier high grade result of 1m @ 20.8g/t (MSRCH003: 68-69m) drilled historically by Hannan's Reward, occur each along strike from each other and within ~200m, potentially suggesting a significant strike of mineralisation (Figure 1).

In addition, a 1m re-split sample in the Sunday Pit – South area has returned an up-graded repeat result of 1m @ 1.12g/t gold (SPRCH003: 15-16m) (Figure 2).

Residual 1m drill samples, as set aside at the time of drilling, were dried and riffle split on 1m intervals to produce an approximate 1.5kg sample. The samples were submitted for analysis using a 50g charge fire assay and a flame AAS finish. Previous sampling had combined 1m drill intervals to 4m composite samples.

The Company is currently focused on reviewing the data towards the early completion of a further RC and/or diamond drilling program to assess potential extents and continuity of this mineralisation.

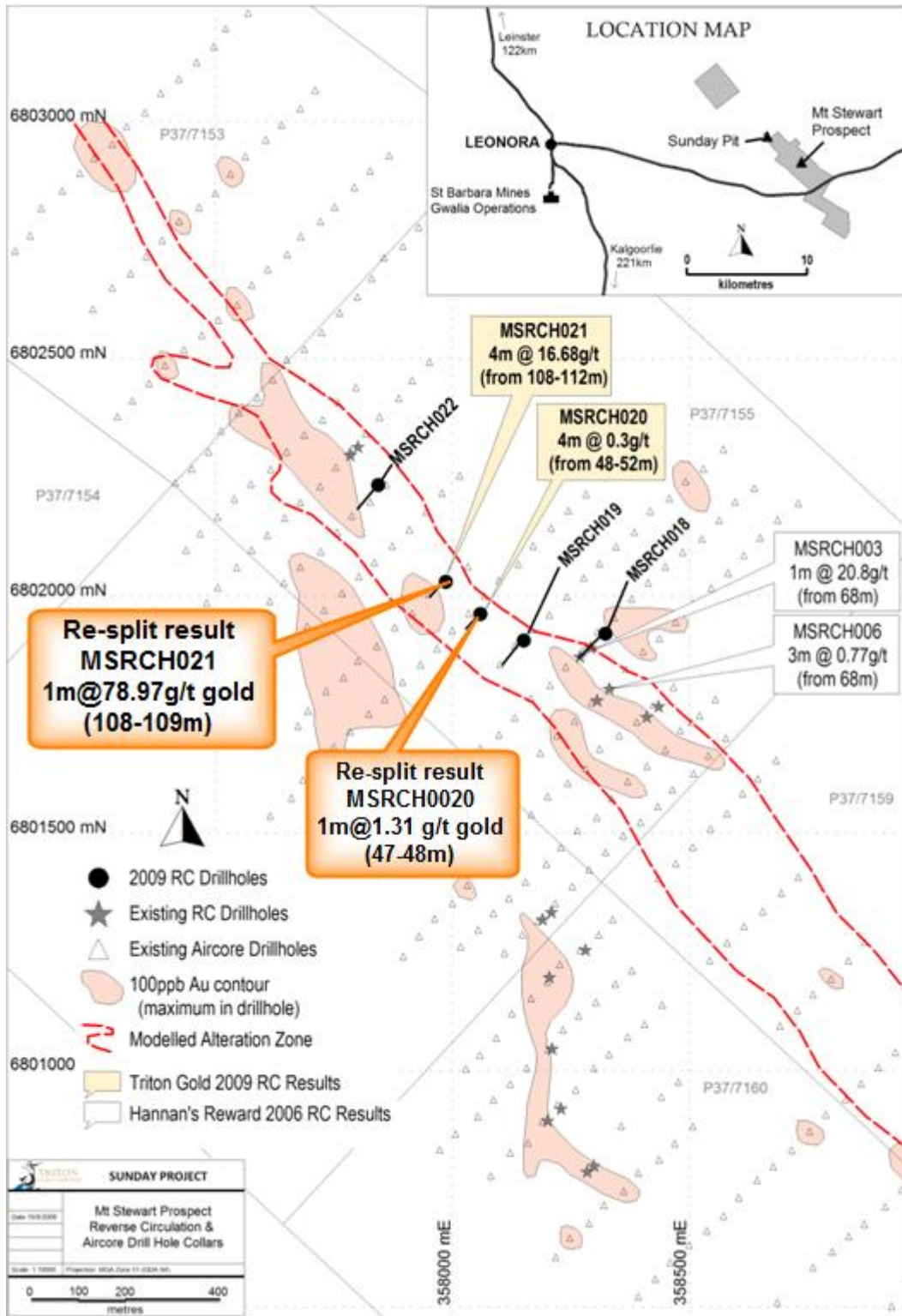


Fig. 1. Location Plan of Mt Stewart Prospect RC drilling relative to previous AC and RC drilling.

Table 1: Table of results comparing original 4m composite sample results with 1m re-split results.

Table 1 Mt Stewart Prospect and Sunday Pit July 2009 RC Drilling Results																	
Hole Name	Azimuth	Dip	Depth (m)	(GDA Zone51)		SampleID	From	To	width (m)	Au (g/t)	Au-Rp1 (g/t)	Sample Type	Lithology	Alteration	Vein mineralogy	Sample Recovery	Sample Condition
				East	North												
SPRC001	223	60°	60	355226	6804190												
SPRC002	230	60°	45	355230	6804171	SUN000087	10	14	4	0.53	0.39	4m comp	mafic schist	chlorite-sericite	ankerite-quartz	good	dry
SPRC003	230	60°	52	355244	6804151	SUN000007	13	14	1	0.46	0.32	1m	mafic schist	sericite-carbonate & brecciated	quartz-ankerite	good	dry
						SUN000008	14	15	1	0.26	0.24	1m	mafic schist (sheared)	quartz-carbonate-sericite	quartz-ankerite	good	dry
						SUN000009	15	16	1	0.88	1.12	1m	mafic schist	quartz-carbonate-sericite	quartz-ankerite	good	dry
SPRC004	230	60°	52	355272	6804143												
SPRC005	230	55°	130	355353	6804150												
MSRCH018	225	60°	154	358323	6801919												
MSRCH019	225	60°	142	358151	6801904												
MSRCH020	225	70°	130	358059	6801960	SUN000305	47	48	1	1.31	1.41	1m split	lower saprolite	ferruginous (redox boundary)	-	good	dry
						SUN000198	48	52	4	0.3	0.34	4m comp					
						including SUN000306	48	49	1	0.06		1m split					
						SUN000307	49	50	1	0.36		1m split	lower saprolite	ferruginous (redox boundary)	-	good	dry
						SUN000308	50	51	1	0.46		1m split					
						SUN000309	51	52	1	0.51		1m split					
						SUN000310	52	53	1	0.74		1m split					
						SUN000311	53	54	1	0.33		1m split					
MSRCH021	225	70°	124	357986	6802028	SUN000312	54	55	1	0.57		1m split					
						SUN000353	107	108	1	0.69		1m split					
						SUN000182	108	112	4	16.68	12.41	4m comp	mafic schist	silica-albite-sericite-carbonate	ankerite-quartz	moderate	wet
						including SUN000354	108	109	1	78.97	81.11	1m split					
						SUN000355	109	110	1	1.97	2	1m split					
						SUN000356	110	111	1	0.85	0.69	1m split					
MSRCH022	225	60°	140	357844	6802232	SUN000183	112	116	4	0.38	0.34	4m comp	mafic schist	silica-albite-sericite-carbonate	ankerite-quartz	moderate	wet

Note: Down hole widths quoted. True widths of mineralisation are not known.

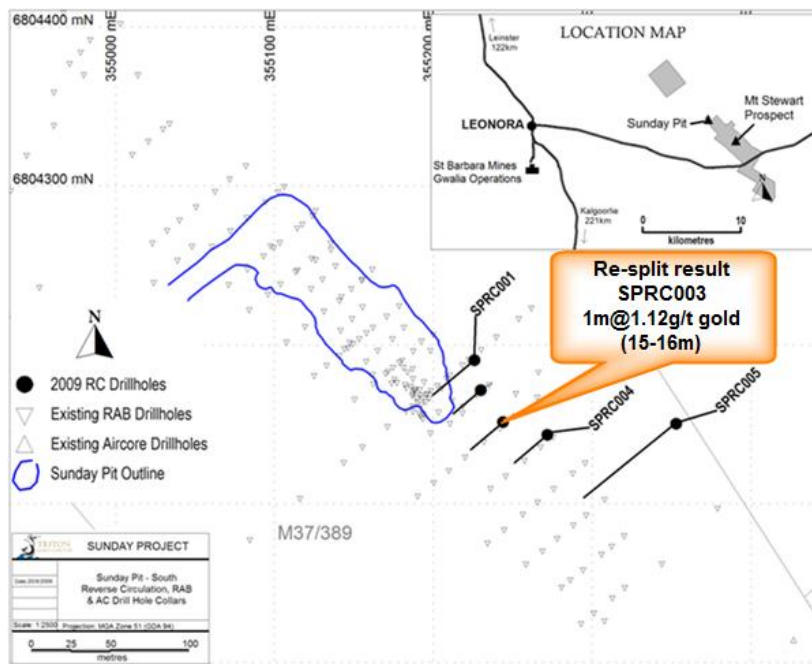


Fig. 2. Location Plan of Sunday target RC drilling relative to previous AC and RAB drilling. Inset shows tenement location plan and relative location of the Mt Stewart and Sunday targets.



-ENDS-

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About Triton Gold

Triton Gold Limited (ASX: TON) is a gold exploration company with a balanced portfolio of early to mid-staged projects in Western Australia (WA) and Alaska.

Established in March 2006, the Company recently listed on the ASX after acquiring the gold rights to the Windarra Project area from Poseidon Nickel Limited (ASX: POS). This core project for Triton Gold is located in WA's premier gold district Laverton and has received very limited gold exploration due to a previous focus on nickel. The Windarra Project includes an historic tailing asset believed to have near-term production potential.

Triton Gold is also characterised by a significant land holding in the emerging Albany-Fraser Province (where AngloGold and Independence Group's 5Moz+ Tropicana Deposit is located). The application of exploration techniques at the Company's projects in the Albany Fraser culminated in an alliance with Teck Australia Pty Ltd. The Company feels that these projects (Salmon Gums, Fraser Range North and Cundeelee) have strong potential to host world class gold deposits.

Tushtena, located in Alaska within the Tintina Gold Belt, is a mid-stage project with existing high-grade results. The region hosts the multi-million ounce Fort Knox, Pogo and Livengood projects.

Competent Persons Statement

The information in this report that relates to Exploration Results based on information compiled by Marcus Willson, who is a Member and a Registered Professional Geoscientist (Exploration) of the Australian Institute of Geoscientists. Marcus Willson is the Managing Director and a full-time employee of the company, and has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Marcus Willson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Gold Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Gold Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.