

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Healthscope Limited**

ACN/ARSN

1. Details of substantial holder (1)Name **JPMorgan Chase & Co. and its affiliates**ACN/ARSN (if applicable) **N/A**

There was a change in the interests of the substantial holder on **17/Dec/2009**

The previous notice was given to the company on **13/Nov/2009**

The previous notice was dated **13/Nov/2009**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	15,920,621	5.07%	19,084,581	6.07%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Appendix				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	See Appendix				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	1111 Polaris Parkway, Columbus, Ohio 43240.

Signature

print name	Jasmine Pang	capacity	Vice President/ JPMorgan Chase Bank, N.A.
sign here		date	21/December/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Healthscope Limited (AU00000HSP8)													
Transaction date	Entity	Type of transaction	Ccy	Price	Quantity	Total Positions	Issued share capital	% owned	Asset Management		Proprietary		Total
									JFCP	JPMSAL	JPMSL		
Balance as at 11 November 2009						15,920,621	314,241,491	5.07%	15,116,724	136,516	667,381	15,920,621	
12-Nov-09	JFCP	Buy	AUD	4.73	360,000	16,280,621	314,241,491	5.18%	360,000	-	-	360,000	
13-Nov-09	JFCP	Buy	AUD	4.77	86,000	16,366,621	314,241,491	5.21%	86,000	-	-	86,000	
13-Nov-09	JPMSAL	Sell	AUD	4.79	(1,031)	16,365,590	314,241,491	5.21%	-	(1,031)	-	(1,031)	
16-Nov-09	JFCP	Buy	AUD	4.79	330,000	16,695,590	314,241,491	5.31%	330,000	-	-	330,000	
16-Nov-09	JPMSAL	Buy	AUD	4.78	1,067	16,696,657	314,241,491	5.31%	-	1,067	-	1,067	
17-Nov-09	JPMSAL	Sell	AUD	4.86	(2,060)	16,694,597	314,241,491	5.31%	-	(2,060)	-	(2,060)	
18-Nov-09	JFCP	Transfer In			722,101	17,416,698	314,241,491	5.54%	722,101	-	-	722,101	
19-Nov-09	JPMSAL	Buy	AUD	4.68	923	17,417,621	314,241,491	5.54%	-	923	-	923	
19-Nov-09	JPMSAL	Sell	AUD	4.69	(4,133)	17,413,488	314,241,491	5.54%	-	(4,133)	-	(4,133)	
20-Nov-09	JPMSAL	Borrow			650,000	18,063,488	314,241,491	5.75%	-	650,000	-	650,000	
20-Nov-09	JPMSL	Borrow-Return			(650,000)	17,413,488	314,241,491	5.54%	-	-	(650,000)	(650,000)	
20-Nov-09	JFCP	Buy	AUD	4.65	100,000	17,513,488	314,241,491	5.57%	100,000	-	-	100,000	
20-Nov-09	JPMSAL	Sell	AUD	4.69	(1,031)	17,512,457	314,241,491	5.57%	-	(1,031)	-	(1,031)	
23-Nov-09	JFCP	Buy	AUD	4.78	220,000	17,732,457	314,241,491	5.64%	220,000	-	-	220,000	
23-Nov-09	JPMSAL	Buy	AUD	4.78	783	17,733,240	314,241,491	5.64%	-	783	-	783	
24-Nov-09	JFCP	Buy	AUD	4.77	9,600	17,742,840	314,241,491	5.65%	9,600	-	-	9,600	
25-Nov-09	JFCP	Buy	AUD	4.81	45,723	17,788,563	314,241,491	5.66%	45,723	-	-	45,723	
25-Nov-09	JPMSAL	Buy	AUD	4.84	1,306	17,789,869	314,241,491	5.66%	-	1,306	-	1,306	
26-Nov-09	JFCP	Buy	AUD	4.85	105,216	17,895,085	314,241,491	5.69%	105,216	-	-	105,216	
27-Nov-09	JFCP	Buy	AUD	4.82	225,000	18,120,085	314,241,491	5.77%	225,000	-	-	225,000	
27-Nov-09	JPMSAL	Sell	AUD	4.76	(5,359)	18,114,726	314,241,491	5.76%	-	(5,359)	-	(5,359)	
30-Nov-09	JFCP	Buy	AUD	4.85	23,490	18,138,216	314,241,491	5.77%	23,490	-	-	23,490	
30-Nov-09	JPMSAL	Buy	AUD	4.87	4,282	18,142,498	314,241,491	5.77%	-	4,282	-	4,282	
1-Dec-09	JFCP	Buy	AUD	4.94	330,000	18,472,498	314,241,491	5.88%	330,000	-	-	330,000	
2-Dec-09	JFCP	Buy	AUD	4.95	40,475	18,512,973	314,241,491	5.89%	40,475	-	-	40,475	
2-Dec-09	JPMSAL	Sell	AUD	4.87	(25,920)	18,487,053	314,241,491	5.88%	-	(25,920)	-	(25,920)	
2-Dec-09	JPMSAL	Buy	AUD	4.96	1,036	18,488,089	314,241,491	5.88%	-	1,036	-	1,036	
3-Dec-09	JFCP	Buy	AUD	4.92	291,000	18,779,089	314,241,491	5.98%	291,000	-	-	291,000	
3-Dec-09	JPMSAL	Sell	AUD	4.96	(25,686)	18,753,403	314,241,491	5.97%	-	(25,686)	-	(25,686)	
4-Dec-09	JFCP	Buy	AUD	4.89	144,321	18,897,724	314,241,491	6.01%	144,321	-	-	144,321	
4-Dec-09	JPMSAL	Sell	AUD	4.84	(1,793)	18,895,931	314,241,491	6.01%	-	(1,793)	-	(1,793)	
7-Dec-09	JFCP	Buy	AUD	4.89	5,767	18,901,698	314,241,491	6.02%	5,767	-	-	5,767	
7-Dec-09	JPMSAL	Buy	AUD	4.84	52,026	18,953,724	314,241,491	6.03%	-	52,026	-	52,026	
9-Dec-09	JPMSAL	Buy	AUD	4.88	26,174	18,979,898	314,241,491	6.04%	-	26,174	-	26,174	
11-Dec-09	JPMSAL	Buy	AUD	4.70	54,699	19,034,597	314,241,491	6.06%	-	54,699	-	54,699	
14-Dec-09	JPMSAL	Buy	AUD	4.79	1,316	19,035,913	314,241,491	6.06%	-	1,316	-	1,316	
17-Dec-09	JPMSAL	Buy	AUD	4.82	143,842	19,179,755	314,241,491	6.10%	-	143,842	-	143,842	
17-Dec-09	JPMSAL	Sell	AUD	4.82	(95,174)	19,084,581	314,241,491	6.07%	-	(95,174)	-	(95,174)	
Balance as at 17 December 2009						19,084,581	314,241,491	6.07%	18,155,417	911,783	17,381	19,084,581	
"JFCP" = JF Capital Partners Limited													
"JPMSAL" = J.P.Morgan Securities Australia Limited													
"JPMSL" = J.P.Morgan Securities Limited													