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24 November, 2009

ASX Announcement

**Hostech Withdraws its Offer to Acquire Plant Communications Pty Ltd**

Hostech has withdrawn its offer to buy Plant Communications Pty Limited (Plant) as detailed in the announcement dated 28 October 2009.

The directors have formed the view that the condition precedent regarding the renewal of appropriate licenses from Samsung is unlikely to be met and in addition other key contracts may not be appropriately assigned to Hostech.

We will however maintain a strong relationship with Plant through the Hostech subsidiary, Sholl Communications, a Samsung dealer. This includes the prospect of providing equipment finance to the dealer network's customers.

Please note, resolution 6 at Hostech's Annual General Meeting on 30 November 2009, which sought shareholder approval for the issue of up to 120,000,000 shares for the acquisition of Plant, has been withdrawn as an item of business at the meeting.

Hostech continues to seek earnings accretive acquisitions in line with its growth strategy and expects to be in a position to make further announcements in the coming weeks.

Justyn Stedwell

**Company Secretary**

On behalf of the Board of Directors

Hostech Limited