



20 April 2009

ABN: 28 008 949 219

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Fulcrum Equity Limited ACN 008 949 219 ('the **Company**') provides the following clarification in respect of the earlier announcement reporting that IBA Health Group Limited (**ASX: IBA**) has agreed to acquire Hatrix Pty Ltd ('Hatrix').

The Company confirms the transaction between IBA and Hatrix is in no way conditional on the Proposed Transaction between the Company and Apsara Capital Pty Ltd as trustee for the Apsara Trust Number 1 ACN 133 895 459 ('Apsara'). All aspects of the two transactions, including completion, are distinct and not in any way interdependent. The Company's earlier announcement was solely in respect of its position as a 9.52% shareholder of Hatrix.

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