



MARKET RELEASE

12 March 2009

IBA Health Group Limited

TRADING HALT

The securities of IBA Health Group Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 16 March 2009 or when the announcement is released to the market.

Security Code: IBA

Joel Farina
Adviser, Issuers (Sydney)

ibahealth

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11 March 2009

Company Announcements Office
ASX Limited
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

By facsimile

Dear Sir/Madam,

IBA Health Group Limited - Request for Trading Halt

I request a trading halt in the ordinary shares (ASX:IBA) of IBA Health Group Limited (**IBA Health**) for the commencement of trading on 12 March 2009.

In accordance with listing rule 17.1, and on behalf of IBA Health, I note:

- the trading halt is necessary as IBA Health expects to make an announcement to the market in relation to a capital raising involving retail and institutional investors;
- IBA Health requests that the trading halt remains in place until the commencement of trading on 13 March 2009, unless before that time, IBA Health makes an announcement concerning the outcome of the capital raising or requests that the trading halt be lifted; and
- IBA Health is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



Howard Edelman
General Counsel and Company Secretary