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## ANNOUNCEMENT TO THE ASX

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### **IBA buys Hatrix to drive medication management**

**Sydney – Friday, 17 April 2009 – IBA Health Group Limited (ASX: IBA)** – Australia's largest listed health information technology company today announced it has agreed to acquire Australian-based Hatrix Pty Ltd. in a deal worth up to \$15 million. Hatrix develops electronic medication management solutions for acute care, aged care and community health care providers in Australia and New Zealand. Formal completion of the deal will occur in the next few days.

IBA will pay Hatrix shareholders an initial consideration of \$2 million. A further earn-out, capped at \$13 million, may be paid over three years and payable in cash or shares at IBA's election.

IBA, through its iSOFT business, will leverage its global customer base to boost sales of Hatrix's flagship *MedChart* medication management solution. *Medchart* is already integrated with iSOFT software products at a number of iSOFT's installed customer sites and will be particularly relevant for customers in Australia, New Zealand, U.K, and Southeast Asia. iSOFT will also use Hatrix's expertise in further developing its own LORENZO medication management solution.

*Medchart* also underpins a new solution that iSOFT will bring to market, initially in Australia, called *Medshare*. The new product will enable authorised clinicians from different health provider organisations to review and update a shared patient medication record that is held in a secure repository.

IBA Executive Chairman & CEO, Gary Cohen, said: "This is the kind of acquisition that allows us to leverage our global footprint with a proven and innovative medication management solution that will deliver real patient and carer benefits. We also believe this will position the company to work with the Australian government in its desire to rollout medication management solutions to the Australian public hospital sector."

**End of release**

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**About Hatrix**

Hatrix, a privately-owned software company founded in 2001, has implemented its MedChart solution to replace the Australian standard paper-based systems in hospitals including Epworth Eastern Hospital in Victoria, St Vincent's Hospital in New South Wales and Royal Darwin Hospital in Northern Territory. MedChart and its companion product, Reference Viewer, support real-time prescribing, pharmacy review and administration, and combine local knowledge, medication data and guidelines with the latest material.

**About IBA Health Group**

IBA Health Group Limited (ASX-IBA) is the largest health information technology company listed on the Australian Securities Exchange, and trades globally under the name 'iSOFT'.

IBA builds software applications for healthcare. We work with healthcare professionals to design and build solutions that answer all of the difficult questions posed by today's care delivery challenges. Our solutions act as a catalyst for change, supporting the free exchange of critical information across diverse care settings and participant organisations. We are the leader in the provision of advanced application solutions in modern healthcare economies around the world

Today, more than 13,000 provider organisations in 37 countries across five continents use IBA's solutions to manage patient information and drive improvements in their core processes. The group's sustainable development is delivered through careful planning, in-depth analysis of our market and anticipation of evolving requirements. Our business is driven by the collective talent, experience and commitment of more than 4,200 specialists around the globe, including over 2,300 technology and development professionals.

A global network of IBA subsidiaries, supported by an extensive partner network, provides substantial experience of national healthcare markets. As a result we offer our customers comprehensive knowledge of local market requirements, in terms of culture, language, working practice, healthcare regulation and organisational structure.

For more information on IBA Health, please visit the company's website at [www.ibahealth.com](http://www.ibahealth.com)