ASX / MEDIA RELEASE

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IRONCLAD UPGRADES BOARD AND MANAGEMENT FOR WILCHERRY HILL

The Directors of **IronClad Mining Limited (ASX:IFE)** are pleased to announce two senior promotions at Board and Management levels to prepare the Company for the imminent start up of the development phase of the Wilcherry Hill Iron Ore Project in South Australia.

IRONCLAD MINING LIMITED

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Mr Ian Finch, a founding director of the Company who has until now served as Executive Director has been appointed Executive Chairman of IronClad which is the operator and 80% owner of the Wilcherry Hill Iron Ore Project.

Ian Finch BSc (Hons) MAusIMM, has had a distinguished career as an exploration geologist spanning almost 40 years in Africa and Australia.

During the past 20 years he been a driving force in the junior company sector of Australia's exploration industry and he is also the Managing Director of Trafford Resources Limited (ASX:TRF) which owns 50% of the shares in IronClad Mining.

Ian is well-known from the past, as the founder of Taipan Resources and Templar Resources, now a wholly owned subsidiary of Canadian listed Goldminco Corporation and was the first chairman of both Bannerman Resources and Robust Resources.

Mr Patrick Clifford MAICD, who has been Project Manager of IronClad Mining, has been appointed General Manager Projects for the Company with responsibility for all aspects of the development of the Wilcherry Hill Iron Ore Project. In this role he will continue to be based in Adelaide.

Patrick, graduated with a first class Honours Degree in Engineering from Latrobe University in Melbourne and has an MBA from the University of Adelaide. He has a long track record of successfully delivering major resource projects.

Immediately prior to joining IronClad in September 2008 he was the Project Manager for all the infrastructure on the Oxiana/Oz Minerals Prominent Hill project.

Neil McKay

Company Secretary

Further Information: Ian Finch (08) 9485 1040