

International Goldfields Limited 18 Oxford Close Leederville WA 6007

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Manager of Company Announcements Australian Securities Exchange Level 6, 20 Bridge Street SYDNEY NSW 2000

Via e-lodgement

Please see below announcement made by emerging Australian platinum producer NKWE Platinum Limited (**ASX:NKP**) in relation to the Option Agreement ("Agreement") providing NKWE exclusive rights to negotiate a transaction with IGC regarding its South African platinum assets or shares in International Goldfields Limited (**ASX: IGC**).

## "NKWE Extends Option over IGC Bushveld platinum stake

Australian platinum development company Nkwe Platinum Limited (ASX: NKP) ("Nkwe" or "the Company") wishes to advise that it has extended the Option Agreement between it and International Goldfields Limited ("IGC), related to negations over a 15% stake in a platinum project in South Africa, for a further six months.

Under the terms of the original Option Agreement between Nkwe and IGC, announced to the market on 7 August 2008, Nkwe secured the exclusive right to negotiate with IGC to acquire its 15% stake in the Tubatse Project, located in the Bushveld Platinum region of South Africa, for a period of six months..

Under the terms of the initial agreement, Nkwe could extend the option for a further six months by providing notice to IGC of its intent to extend and by issuing 2.5M Ordinary shares to IGC. Nkwe has taken up its right to extend the agreement for a further six months.

Further, as part of the exercise process Nkwe has agreed with IGC's AUD\$60m project valuation and looks forward to completing the exercise and acquisition over the coming months. "

International Goldfields Limited ACN 118 108 615 18 Oxford Close, West Perth WA 6007 Phone: (08) 9388 0744 Fax: (08) 9392 1411 IGC confirms receipt of the shares.

Kind regards

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Tony Sage Chairman International Goldfields Ltd Ph: 0419 905 908

David Tasker Professional Public Relations Ph: 08 9388 0944/ 0433 122 936 Em: <u>david.tasker@ppr.com.au</u>