



International Goldfields Limited
18 Oxford Close
Leederville WA 6007

2 September 2009

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via E lodgement

Corporate Update

Australian platinum exploration company International Goldfields Limited (**ASX: IGC**) ("IGC" or the Company") advises that there has been a delay in finalising the transaction with ASX-listed company NKWE Platinum Limited (ASX: NKP) ("NKWE") regarding the sale of its 15 per cent interest in three farms within the Bushveldt platinum region of South Africa - one of the world's premier platinum producing regions - to NKWE for A\$60M.

This unexpected delay has been caused by the capital raising currently being finalised by NKWE taking longer than anticipated. As advised to the market on 12 August 2009 Nkwe has completed a A\$7.5M capital raising, however negotiations regarding an additional structured royalty raising are still being finalised.

In conjunction with the delay to the capital raising NKWE is also in discussions with Xstrata regarding a change to the call option on the southern farms, which has also affected the timing of this transaction.

IGC and NKWE are currently in final discussions regarding the payment terms of the A\$60M consideration and expect to have this finalised in due course.

For and on behalf of the Board

Tony Sage
Executive Chairman

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