



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

**MONDAY, 15 JUNE 2009**

### **CONDITIONAL SETTLEMENT**

1. The Board of Directors of IMF (Australia) Ltd (“IMF”) is pleased to announce the conditional settlement of one of the claims it has funded.
2. It is a term of the conditional settlement that the identity of the Defendant not be disclosed and that the terms of the conditional settlement be kept confidential between the parties.
3. The settlement is conditional upon the dismissal of the proceedings after payment of the settlement sum.
4. If the settlement becomes unconditional, it is currently estimated that IMF will receive revenue of approximately \$2.6M and generate a profit after capitalised overheads of approximately \$1.2M (before tax) from this investment. IMF will update these estimates if and when the settlement becomes unconditional.
5. If the settlement becomes unconditional, IMF expects payment to be received in July 2009, and any profit from this investment to be included in this financial year. Accordingly, if this settlement becomes unconditional, IMF expects to report a net profit after tax for 2009 in the middle of the previously forecast range of \$20M to \$24M.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

**Diane Jones**  
**Chief Operating Officer**

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