



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

WEDNESDAY, 18 FEBRUARY 2009

MEDIATION - NEIB v MINARA RESOURCES

1. The Board of Directors of IMF (Australia) Ltd announces that a court ordered mediation in the case funded by IMF against Minara Resources Ltd (formerly Anaconda Nickel Ltd) has been convened for 10 June 2009.
2. This announcement should not be taken to mean any more than that the parties propose to discuss settlement in good faith.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a hand-drawn oval.

Diane Jones
Company Secretary

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