



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 6 FEBRUARY 2009

MEDIATION – FIG TREE DEVELOPMENTS LTD

1. The Board of Directors of IMF (Australia) Ltd announces that a court ordered mediation in the case funded by IMF against Fig Tree Developments Ltd (formerly Village Life Ltd) and certain of its directors (at the relevant time) has been convened for 27 March 2009.
2. This announcement should not be taken to mean any more than that the parties propose to discuss settlement in good faith.

A handwritten signature in black ink, appearing to read 'Diane Jones', is enclosed within a hand-drawn oval.

Diane Jones
Company Secretary

IMF#91277

Level 5, 32 Martin Place
Sydney NSW 2000
GPO Box 5457
Sydney NSW 2001

T +61 2 8223 3567
F +61 2 8223 3555

Level 6, 37 St George's Terrace
Perth WA 6000
PO Box Z5106
Perth WA 6831

T +61 8 9225 2300
F +61 8 9225 2399

Level 5, 232 Adelaide Street
Brisbane QLD 4000
GPO Box 2222
Brisbane QLD 4001

T +61 7 3221 7651
F +61 2 8223 3555

Level 3, 480 Collins Street
Melbourne VIC 3000

T +61 3 9629 1211
F +61 2 8223 3555