

MARKET RELEASE

25 March 2009

Incremental Petroleum Limited

REMOVAL FROM OFFICIAL LIST

Incremental Petroleum Limited (the "Company") will be removed from the official list of ASX Limited as from the close of trading on Thursday, 26 March 2009, at the request of the Company, following compulsory acquisition by Transatlantic Australia Pty Ltd under its takeover offer and in accordance with under listing rule 17.14

Security Code: IPM

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