



**Intermin
Resources Ltd**

ACN 007 761 186
ABN 88 007 761 186

DATE: 27 July 2009
TO (COMPANY): Australian Stock Exchange
ATTENTION: Company Announcements Officer
FROM: Michael Ruane, Director – On behalf of the Board

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2009

Operations Report

Menzies Farm-In – Regal Resources Ltd

On 29 May 2009 Regal Resources shareholders approved the Farm-In by Intermin subsidiary Black Mountain Gold Ltd (BMG) into Regal's Menzies Gold Project tenements.

The BMG – Regal Farm-In at Menzies involves six granted Mining Leases of 2,988 hectares and four Prospecting Licence applications of 588 hectares. The tenements are contiguous, covering 18km of strike over the historic Menzies goldfield. BMG may earn up to 80% interest in the Menzies Project tenements by expenditure of \$1.2 million over a three year period.

Black Mountain Gold has also concluded a Farm-In Agreement to earn up to 70% interest in granted Prospecting Licences 29/1862–1865 at Menzies (Yundaga). These licences covering 492 hectares immediately adjoin Mining Lease M29/184 (Regal) which covers the former Yundaga Mining Centre (see Figure 1). Prospecting Licences 29/1862–1865 cover the former Ballarat-Menzies gold workings. Recent drilling of these workings provided some encouraging gold intersections which require follow up.

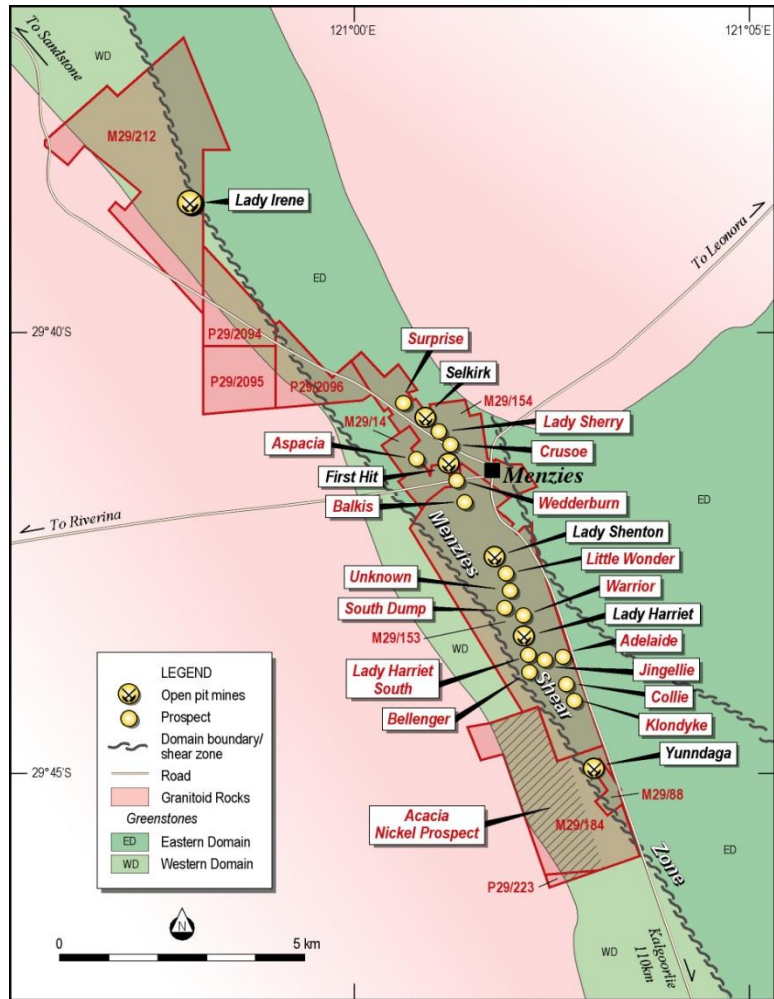


Figure 1

INTERMIN RESOURCES LTD
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QUARTERLY REPORT FOR THE PERIOD ENDED 30 JUNE 2009

In its June 2009 Quarterly Report Norton Goldfields Ltd advised that it expected to commence mining operations at the Janet Ivy deposit and produce 89,000 ounces of gold over two years.

Table 1
Crake and Coote Prospects
Significant Gold Intersections >0.5ppm Au

Hole Id	From (m)	To (m)	Interval (m)	Au ppm
IRB09001	72	76	4	0.52
IRB09002	107	111	4	1.27
IRB09002	112	114	2	2.34
IRB09002	120	124	4	16.85
IRB09003	70	72	2	0.85
IRB09003	82	84	2	0.64
IRB09004	64	68	4	1.02
IRB09004	69	76	7	2.14
IRB09005	34	40	6	1.34
IRB09006	49	51	2	0.59
IRB09006	60	64	4	3.25
IRB09008	44	48	4	1.38
IRB09009	4	8	4	0.82
IRB09009	78	80	2	0.78
IRB09010	8	10	2	3.21
IRB09010	11	14	3	2.51
IRB09011	24	28	4	1.21
IRB09011	26	32	6	1.52
IRB09011	31	34	3	0.79
IRB09012	8	12	4	0.59
IRB09012	28	32	4	0.63
IRB09013	24	31	7	0.87
IRB09013	33	39	6	1.82
IRB09013	44	50	6	1.09
IRB09014	68	70	2	0.76
IRB09015	42	46	4	24.18
IRB09016	70	77	7	2.71
IRB09016	84	87	3	2.22
IRB09016	104	108	4	0.66
IRB09017	56	58	2	5.29
IRB09018	30	36	6	1.36
IRB09020	12	16	4	1.00
IRB09020	30	34	4	1.15
IRB09020	39	41	2	0.75
IRB09020	42	44	2	0.54
IRB09020	61	66	5	1.15
IRB09020	67	69	2	1.27

Table 2
Drill Collar Locations

Hole Id	Easting	Northing	Depth	Dip	Azimuth	Prospect
IRB09001	6595875	344826	120	-90	0	CRAKE
IRB09002	6595970	344685	150	-60	50	CRAKE
IRB09003	6596051	344775	108	-60	50	CRAKE
IRB09004	6596118	344725	102	-90	0	CRAKE
IRB09005	6596176	344795	60	-90	0	CRAKE
IRB09006	6596187	344665	70	-90	0	CRAKE
IRB09007	6596150	344625	78	-90	0	CRAKE
IRB09008	6595998	344775	80	-90	0	CRAKE
IRB09009	6596076	344742	90	-90	0	CRAKE
IRB09010	6596131	344802	78	-90	0	CRAKE
IRB09011	6596171	344711	78	-90	0	CRAKE
IRB09012	6596211	344648	78	-90	0	CRAKE
IRB09013	6596214	344706	70	-90	0	CRAKE
IRB09014	6595407	344194	70	-60	50	COOT
IRB09015	6595470	344267	48	-60	50	COOT
IRB09016	6595430	344146	137	-60	50	COOT
IRB09017	6595448	344175	60	-60	50	COOT
IRB09018	6595465	344202	78	-60	50	COOT
IRB09019	6595625	344150	110	-60	50	COOT
IRB09020	6595652	344178	78	-60	50	COOT

Julia Creek Vanadium-Molybdenum Project

The Company has 100% interest in 18 Exploration Licences (Mineral) covering an area of 3,224 km², providing substantial coverage of outcropping Vanadium-Molybdenum mineralisation near Julia Creek in North West Queensland. The Company's tenements cover large areas of Cretaceous Toolebuc Formation in the vicinity of Julia Creek and Richmond, where extensive oil shale deposits exist near surface with potential for oil recovery via shallow open cut mining operations. Both the oxidized and fresh oil shale horizons contain significant Vanadium and Molybdenum metal values. A plan of the Company's tenement holdings and applications in the Julia Creek/Richmond area of Queensland is shown in Figure 3.

Over the past four years, Intermin has conducted 6 programmes of Air Core and Diamond Core drilling totalling 12,225 metres in establishing the very large Vanadium-Molybdenum (V/Mo) resources now controlled by the Company.

Resource estimates which have previously been announced are tabulated below. These resources have been defined in only a small portion of the known mineralisation horizon at Julia Creek (See Figure 4), hence much larger resources are believed to be available should commercial development proceed.

Resource Data – Julia Creek Project June 2008

SOFT OXIDE MINERALISATION			
Category	Tonnage (Mt)	%V₂O₅	g/t MoO₃
Measured (1)	204	0.40	300
Indicated (1)	1,032	0.40	311
Indicated (2)	2,890	0.35	290
Inferred (1)	772	0.39	385
Inferred (2)	0	0	0
TOTAL A	4,898	0.37	310
COQUINA MINERALISATION			
Indicated (1)	1,069	0.18	155
Indicated (2)	1,930	0.16	121
TOTAL B	2,999	0.17	133

Notes: (1) St Elmo Western tenement block Resource/Grade figures.
(2) Alisona-Richmond Eastern tenement block Resource/Grade figures.

Julia Creek – Metallurgical Testwork – Flow Sheet Development

Intermin remains confident that the Julia Creek Vanadium/Molybdenum project is world class and will be a significant producer of Vanadium and Molybdenum metals in the foreseeable future. An additional Metallurgist has been contracted to join the project team to accelerate and finalise the Julia Creek process flowsheet.

Testwork continues to simplify the process steps and as a consequence reduce the cost of metal recovery and project capital costs. In this context it must be appreciated that the existence of significant vanadium content in Julia Creek mineralisation has been known for many years. If recovery of the metal values had been simple and cost effective, the project would have been developed some time back. New technologies and proprietary recovery methods have become available and developed by Intermin in its endeavor to commercialize this project. Great progress has been made and final process selection is near at hand. We believe that the deposits and process have potential to provide large quantities of Vanadium and significant quantities of Molybdenum, Nickel and Copper as by products over a long mine life at very competitive metal prices.

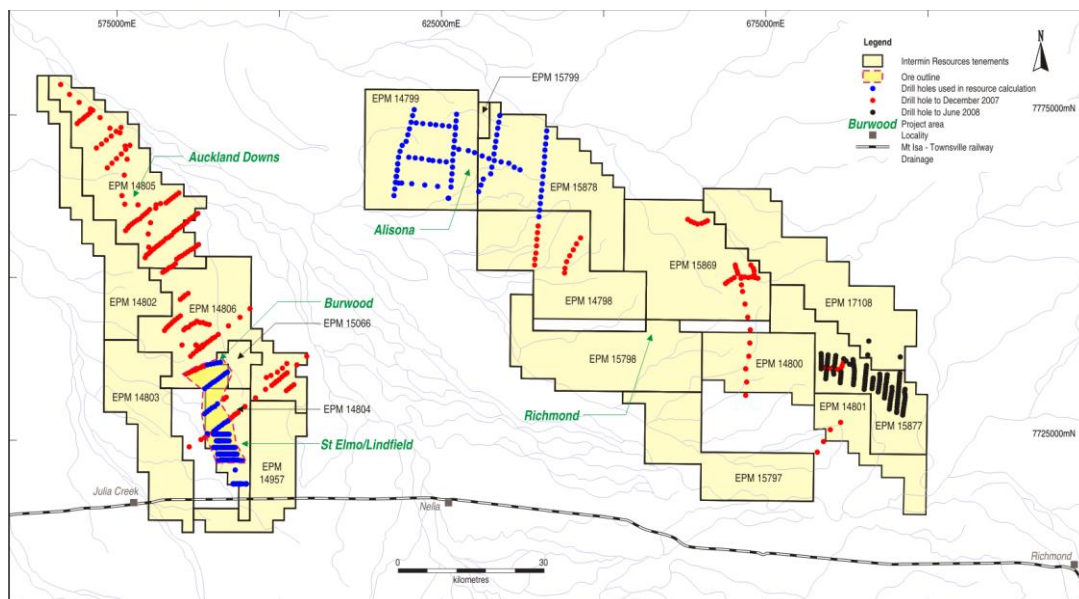


Figure 3

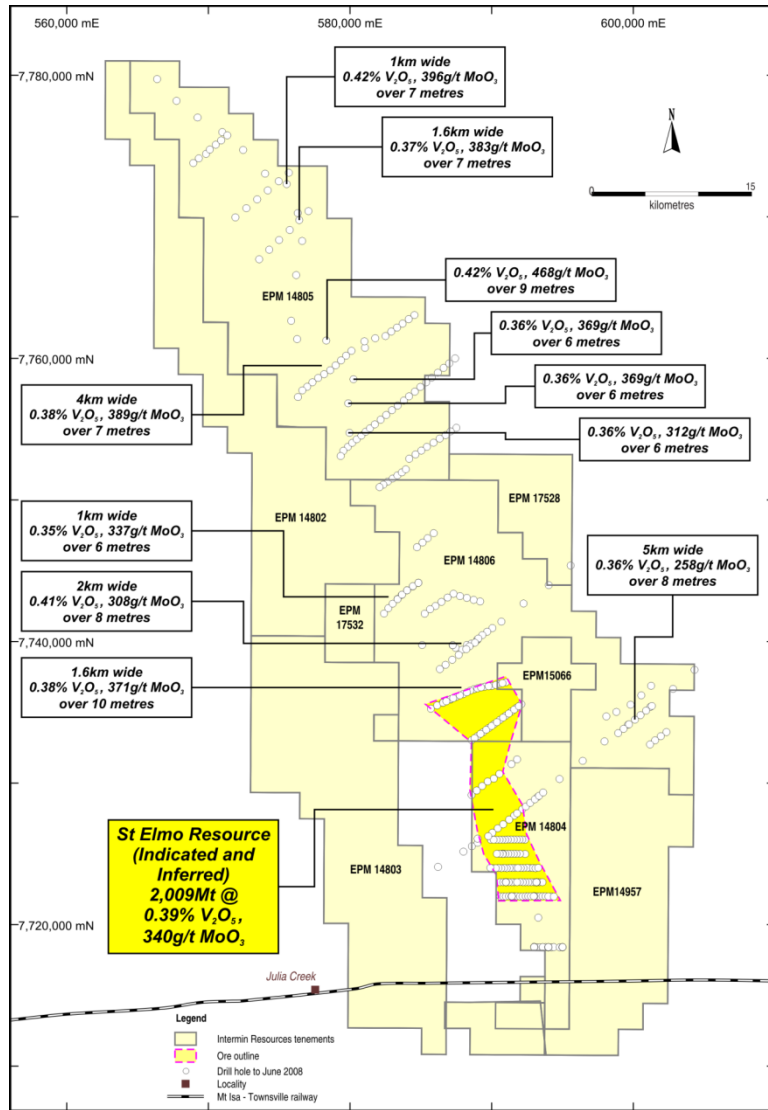


Figure 4

White Range Exploration

At the closure of the mining operations by White Range Gold NL in 1992, the resource base was reported by the Administrator as 160,000 tonnes at 3.2g/t Au of “Proved Ore Reserves” plus 180,000 tonnes at 3.0g/t Au of “Measured Resources” for a total of 340,000 tonnes at 3.1g/t (33,800 oz). These resources remain untouched since that time.

Most of the mineralised zones mined or drilled at White Range remain open at depth and along strike and are worthy of further exploration. However, in view of its major commitments to the Julia Creek Vanadium-Molybdenum project, the Company is seeking a JV partner or to divest its interest in the White Range tenements.

Nanadie Well Exploration

Drilling at the Company's Nanadie Well prospect commenced shortly after the end of the period. Results will be provided as they come to hand.

Lehmans Project

This project lies within the Yandal greenstone belt and is located approximately 45km south of Leinster. The tenements consist of ten Mining Leases and three Prospecting Licences. Lionore Australia (Wildara) NL (Lionore) earned an 80% equity in the Lehmans JV tenements by expenditure of \$650,000. Lionore has recently been taken over by Norilsk Nickel Ltd.

Intermin had the right to contribute to maintain its 20% interest in the Lehman's tenements, but elected to revert to a 10% free carried interest (to Bankable Feasibility). No activity reports have been received in respect of this project for some time. Intermin is currently investigating the possibility of a buy back of the ground from Norilsk.

We advise in accordance with Australian Stock Exchange Limited Listing Rules 5(10) and 5(13) that the Quarterly Report for the Quarter ended 30 June 2009 is based on information compiled by Mr Nigel Cranley of Plutonic Geological Services who is a corporate member of the Australian Institute of Mining and Metallurgy. Mr Cranley is not a full time employee of Intermin Resources Ltd and has consented in writing to the inclusion in the Quarterly Report for the Quarter ended 30 June 2009 of matter based on the information so compiled by him in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

Intermin Resources Ltd

ABN

88 007 761 186

Quarter ended ("current quarter")

30 June 2009

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	3
1.2 Payments for		
(a) exploration and evaluation	(363)	(1041)
(b) development	-	-
(c) production	-	(214)
(d) administration	(189)	(563)
1.3 Interest and other items of a similar nature received	46	286
1.4 Interest and other costs of finance paid	-	-
1.5 Admin Fees	32	105
1.6 Other (provide details if material) GST	(22)	(15)
Net Operating Cash Flows	(496)	(1442)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	(50)	(312)
(c) other fixed assets	(1)	(4)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	60	649
(c) other fixed assets	-	-
1.10 Loans to other entities	-	(50)
1.11 Loans repaid by other entities	-	50
1.12 Other (provide details if material) Share Buy Back	-	-
Net investing cash flows	9	333
1.13 Total operating and investing cash flows (carried forward)	(487)	(1109)

1.13	Total operating and investing cash flows (brought forward)	(487)	(1,109)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(11)	(88)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	(11)	(88)
	Net increase (decrease) in cash held	(498)	(1,197)
1.20	Cash at beginning of quarter/year to date	4,369	5,068
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	Cash at end of quarter	3,871	3,871

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	57
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director's fees and consulting fees.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities – NAB Plant Loans	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	250
4.2 Development	-
Total	250

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	316	359
5.2 Deposits at call	3,555	4,010
5.3 Bank overdraft	0	0
5.4 Other (provide details)	0	0
Total: cash at end of quarter (item 1.22)	3,871	4,369

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed (see Attachment)	EPM 16982		100%	0%
6.2 Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemption's				
7.3 +Ordinary securities	91,821,185	91,821,185	0	0
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options <i>(description and conversion factor)</i>			<i>Exercise Price</i>	<i>Expiry Date</i>
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

