

ASX RELEASE

ASX Code: IRH

8 October 2009

Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

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The Board of International Resource Holdings Limited (**IRH**) in conjunction with its merger partner, Clean Global Energy Pty Ltd (**CGE**) are pleased to advise that the capital raising pursuant to the prospectus lodged with ASIC on 8 September 2009 and the supplementary prospectus lodged 24 September 2009 has closed oversubscribed.

The Board is currently reviewing applications and finalising allocations but advises that due to the offer closing oversubscribed the intention is to accept the full amount of oversubscriptions of \$1 million in addition to the minimum subscription of \$5 million.

Following the successful approvals from IRH shareholders at the general meeting on 23 September 2009, the Boards of both IRH and CGE are working through the settlement process with the aim of relisting on 21 October 2009. Final scale backs, allocations and allotment of securities pursuant to the offers are currently being determined and applicants will be notified in due course.

Yours faithfully INTERNATIONAL RESOURCE HOLDINGS LIMITED

SCOTT DOUGLAS EXECUTIVE DIRECTOR