



VICTORIA PETROLEUM N.L.

A.B.N 50 008 942 827

Incorporated in Western Australia

12 August 2009

Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

CORING RESULTS FOR SNATCHER-2 EXPLORATION WELL PEL 111, SOUTH AUSTRALIAN COOPER BASIN

Victoria Petroleum N.L. (Vicpet) as operator for the PEL 111 Joint Venture advises the operation at 0600 hours today at the Snatcher-2 exploration well was preparing to drill ahead at 1,787 metres after cutting Core #1 over an interval of 18.5 metres from 1,768.8-1,787.3 metres.

Good oil shows have been observed in the Birkhead Sandstone core over the 15 metre interval from 1,768.8 -1,783.8 metres. A gross oil show interval of 18.8 metres has been observed from 1,765 -1,783.8 metres in Snatcher-2. The full significance of these oil shows will be evaluated by wire line logs and formation sampling following the well reaching total depth.

The Snatcher Prospect is situated on the Western Margin Oil Trend, with Snatcher-2 a test of whether oil can be stratigraphically trapped within seismically interpreted discrete sand bodies in channel systems present within the Jurassic Birkhead Formation. The target sand for Snatcher-2 produced oil from the recent Snatcher-1 oil discovery, 899 metres to the south east of Snatcher-2 at a rate of 218 barrels of oil per day.

Snatcher-2 is planned to be drilled to a revised measured total depth of 1,900 metres. Drilling reports will be provided to the ASX on a weekly basis and as significant events occur.

The participants in the drilling of Snatcher-1, Snatcher-2, PEL 111 and their respective interests through their wholly owned subsidiaries are as follows;

Victoria Petroleum N.L. (Operator)	40%
Impress Energy Limited	40%
Permian Oil Pty Ltd.	20%

JOHN KOPCHEFF
MANAGING DIRECTOR
VICTORIA PETROLEUM N.L.

Information in this report was completed by the Managing Director of Victoria Petroleum N.L., J T Kopcheff BSc (Hons Eco.Geol), FAIMM, MAAPG, MSPE, MPESA, with 38 years experience in petroleum geology and geophysics.

For information on Victoria Petroleum N. L. drilling activities visit our website at www.vicpet.com.

