

INTERRA RESOURCES LIMITED

Singapore Company Registration No. 197300166Z Australian Registered Body No. 129 575 275

SGX & ASX ANNOUNCEMENT

SGX Code: Interra Res (5GI), ASX Code: ITR

24 December 2009



EFFECTIVE DATE FOR THE TRANSITION TO CATALIST SPONSOR-SUPERVISED REGIME

The Board of Directors (the "**Board**") of Interra Resources Limited (the "**Company**") refers to the announcement dated 22 December 2009 relating to the Company's transition to Catalist sponsor-supervised regime (the "**Transition**").

The Board is pleased to announce that the Company has received confirmation from the Singapore Exchange Limited that the effective date of the Transition ("**Effective Date**") shall be 22 January 2010. On this Effective Date, the Company will comply with the Catalist rules on an on-going basis.

All terms used in this announcement shall have the meanings ascribed to them in the announcement dated 22 December 2009.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer