

4 August 2009

Mr Joel Farina
Senior Adviser, Issuers
ASX MARKETS SUPERVISION PTY LTD
20 Bridge Street
Sydney NSW 2000

Dear Sir

INTERRA RESOURCES LIMITED (the "Company")
Appendix 3Y – Change of Director's Interest Notice

We refer to ASX's letter dated 24 July 2009 in relation to the lodgement of Appendices 3Y on 22 July 2009.

Question 1: Please explain why the Appendices were lodged late.

Information required by the Company in order to lodge the Appendices 3Y was supplied late by the two Directors to which the notices related. The information was released immediately by the Company once received.

The transactions to which the notices were lodged related to the sales of shares. As the two Directors had been travelling extensively during that period, the sales confirmations which were sent to them via email did not reach them while they were overseas. Upon becoming aware that the transactions had occurred, the Directors had immediately informed the Company.

Question 2: What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rules 3.19A?

Both the Company Secretary and the Directors are of the opinion that the current procedures are adequate, and that the late lodgement of the Appendices 3Y as this instance was an oversight.

The Company has appropriate measures and policies in place to ensure that all dealings by Directors are disclosed to the Company and, in turn, by the Company to the market. In particular, the Directors of the Company are aware of their obligations to inform the Company as soon as they become aware of any changes in their interests, so that the Company can ensure compliance with ASX listing rule 3.19A. Regular reminders are also made to Directors during board meetings which are held at least twice a year.

Question 3: If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

The Company believes that the current arrangements to ensure compliance with ASX listing rule 3.19B are adequate and that the oversight on this occasion was an unfortunate timing due to both Directors travelling overseas at the same time. Messrs Edwin Soeryadjaya and Sandiaga Uno had further assured the Company that they will ensure that suitable arrangements to provide for update on any change in interest will be put in place for compliance with ASX listing rule 3.19B in the future whenever they travel overseas.



Please be assured that the Company takes the letter from the ASX very seriously and it is also very concerned of the breaches. It will continue to regularly remind all Directors of their obligations to advise the Company of changes in interests on a timely basis.

Yours faithfully
For and on behalf of
INTERRA RESOURCES LIMITED

A handwritten signature in black ink, appearing to be "Marcel Tjia", enclosed within a large, hand-drawn circular scribble.

Marcel Tjia
Chief Executive Officer



ASX Markets Supervision Pty Ltd
ABN 26 087 780 489
20 Bridge Street
Sydney NSW 2000
PO Box H224
Australia Square
NSW 1215

24 July 2009

Telephone 61 2 9227 0441
Facsimile 61 2 9240 7620
www.asx.com.au

Mr Kevin Lynn
Company Secretary
Interra Resources Limited

By Email

Dear Kevin

Interra Resources Limited (the "Company")
Appendix 3Y – Change of Director's Interest Notice

We refer to the following:

1. The Appendices 3Y lodged by the Company with ASX Limited ("ASX") on 22 July 2009 for Edwin Soeryadjaya and Sandiaga Uno (the "Appendices");
2. Listing rule 3.19A.2 which requires an entity to tell ASX the following:

A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendices indicate that a change in Messrs Soeryadjaya and Uno's notifiable interests occurred on 1 July 2009. It appears that the Appendices should have been lodged with ASX by 8 July 2009. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B. Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules. Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities – Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendices were lodged late.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
Austraclear

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail at joel.farina@asx.com.au or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m. A.E.S.T.) on Wednesday, 29 July 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked.

If you have any queries or concerns, please contact me immediately.

Yours sincerely,

[Sent electronically, without signature]

Joel Farina
Senior Adviser, Issuers (Sydney)