

22 December 2009

TRANSITION TO CATALIST SPONSOR-SUPERVISED REGIME

On 26 November 2007, the Singapore Exchange Limited (the "SGX") unveiled Catalist, the sponsor-supervised listing platform for fast growing local and international companies to replace SGX's second board, SESDAQ.

In order to be listed under, or transit to, the Catalist sponsor-supervised regime, companies will need to appoint sponsors approved by the SGX. The Board of Directors of Interra Resources Limited (the "Company") is therefore pleased to announce that Collins Stewart Pte. Limited has been appointed as the Company's sponsor and the Company will be transitioning to the Catalist sponsor-supervised regime (the "Transition") to enjoy the benefits available to listed companies under the Catalist rules.

In connection with the Transition, the Company has today submitted a listing undertaking to the SGX as required under the Catalist rules. The effective date of the Transition (the "Effective Date"), subject to SGX's approval, is scheduled on 22 January 2010 and will be announced via SGXNET and ASX Online. On the Effective Date, the Company will comply with the Catalist rules on an on-going basis.

A copy of this announcement will be sent to each shareholder on the register as at the date of this announcement.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer