

# Appendix 4E

## Preliminary Final Report to the Australian Stock Exchange

### Part 1

<i>Name of Entity</i>	<i>ITX GROUP LIMITED</i>
<i>ABN</i>	<i>77 107 656 833</i>
<i>Financial Year Ended</i>	<i>30 June 2009</i>
<i>Previous Corresponding Reporting Period</i>	<i>30 June 2008</i>

### Part 2 – Results for Announcement to the Market

	\$'000	Percentage increase over previous corresponding period
Revenue from ordinary activities	146,577	35.8 %
Profit from ordinary activities before tax	10,352	2.5%
Net profit attributable to members	7,117	3.9 %

<b>Dividends (distributions)</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
Final Dividend	3.75 cents	3.75 cents
Interim Dividend	2.25 cents	2.25 cents
Record date for determining entitlements to the dividends (if any)	2 September 2009	

### **Part 3 – Contents of ASX Appendix 4E**

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#### Part 4 – Consolidated Income Statement

	2009	2008
	\$'000	\$'000
<b>Revenue</b>	<b>146,577</b>	<b>107,942</b>
<i>Other income</i>	389	92
<i>Changes in inventories of finished goods</i>	547	(359)
<i>Finished goods used</i>	(111,286)	(76,579)
<i>Employee Benefits expense</i>	(16,678)	(13,356)
<i>Depreciation and amortisation expense</i>	(1,133)	(879)
<i>Other expenses</i>	(8,064)	(6,766)
<b>Profit before income tax expense</b>	<b>10,352</b>	<b>10,095</b>
<i>Income tax expense</i>	(3,235)	(3,246)
<b>Profit for the year</b>	<b>7,117</b>	<b>6,849</b>

#### Part 5 – Retained Profits

<i>Retained profits at the beginning of the year</i>	8,934	3,585
<i>Profit for the year</i>	7,117	6,849
<i>Dividends provided for or paid</i>	(2,875)	(1,500)
<i>Balance at end of financial year</i>	13,176	8,934

## Part 6 – Consolidated Balance Sheet

	2009 \$'000	2008 \$'000
<i>CURRENT ASSETS</i>		
<i>Cash and cash equivalents</i>	10,015	13,718
<i>Trade and other receivables</i>	28,573	21,729
<i>Inventories</i>	3,358	1,862
<i>Other</i>	168	198
<b>Total Current Assets</b>	<b>42,114</b>	<b>37,507</b>
<i>NON CURRENT ASSETS</i>		
<i>Property, plant and equipment</i>	713	824
<i>Deferred tax assets</i>	840	927
<i>Goodwill</i>	7,009	2,524
<i>Other intangible assets</i>	908	92
<b>Total Non Current Assets</b>	<b>9,470</b>	<b>4,367</b>
<b>TOTAL ASSETS</b>	<b>51,584</b>	<b>41,874</b>
<i>CURRENT LIABILITIES</i>		
<i>Trade and other payables</i>	30,166	24,849
<i>Current tax liabilities</i>	1,326	1,255
<i>Provisions</i>	1,080	734
<b>Total Current Liabilities</b>	<b>32,572</b>	<b>26,838</b>
<i>NON CURRENT LIABILITIES</i>		
<i>Trade and other payables</i>	-	85
<i>Provisions</i>	194	375
<b>Total Non Current Liabilities</b>	<b>194</b>	<b>460</b>
<b>TOTAL LIABILITIES</b>	<b>32,766</b>	<b>27,298</b>
<b>NET ASSETS</b>	<b>18,818</b>	<b>14,576</b>
<i>EQUITY</i>		
<i>Issued capital</i>	5,642	5,642
<i>Retained earnings</i>	13,176	8,934
<b>TOTAL EQUITY</b>	<b>18,818</b>	<b>14,576</b>

## Part 7 – Consolidated Statement of Cash Flows

	2009 \$'000	2008 \$'000
<b>Cash flows from operating activities</b>		
<i>Receipts from customers</i>	154,518	112,535
<i>Payments to suppliers and employees</i>	(143,686)	(102,648)
<i>Income tax paid</i>	(3,658)	(2,428)
<b>Net cash provided by operating activities</b>	<b>7,174</b>	<b>7,559</b>
<b>Cash flows from investing activities</b>		
<i>Interest received</i>	272	674
<i>Payments for property, plant and equipment</i>	(457)	(441)
<i>Proceeds from sale of property, plant and equipment</i>	26	-
<i>Payment for business acquisitions</i>	(7,843)	(2,013)
<b>Net cash used in investing activities</b>	<b>(8,002)</b>	<b>(1,780)</b>
<b>Cash flows from financing activities</b>		
<i>Dividends paid to members of the entity</i>	(2,875)	(1,500)
<b>Net cash provided by financing activities</b>	<b>(2,875)</b>	<b>(1,500)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(3,703)</b>	<b>4,279</b>
<i>Cash and cash equivalents at the beginning of the financial year</i>	13,718	9,439
<b>Cash and cash equivalents at the end of the financial year</b>	<b>10,015</b>	<b>13,718</b>

## **Part 8 – Basis of Preparation**

The financial report has been prepared on the basis of historical cost, except for the revaluation of certain non-current assets and financial instruments. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

The company is a company of the kind referred to in ASIC Class Order 98/0100, dated 10 July 1998, and in accordance with that Class Order amounts in the financial report are rounded off to the nearest thousand dollars, unless otherwise indicated.

## **Part 9 – Commentary on Results**

The consolidated entity's Distribution Business, Web Hosting Business (which trades as ICO) and the specialist printer business (Briell Marketing) performed well during the year in a difficult market. Group Revenue for the year was \$146,577,000 (2008 : \$107,942,000).

The Net Profit After Tax for the Year Ended 30 June 2009 was \$7,117,000 (2008 : \$6,849,000). The consolidated entity generated positive net cash flow from operating activities of \$7,174,000 for the year (2008 : \$7,559,000).

## Part 10 – Notes to the Consolidated Statement of Cash Flows

		2009 \$'000	2008 \$'000
(a)	<i>Reconciliation of cash</i>		
	<i>Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:</i>		
	<b>Cash and cash equivalents</b>	<b>10,015</b>	<b>13,718</b>
(b)	<i>Reconciliation of net cash flows from operating activities to profit after income tax</i>		
	<b>Profit after income tax</b>	<b>7,117</b>	<b>6,849</b>
	<i>Loss/(gain) on sale of non-current assets</i>	(6)	2
	<i>Depreciation and amortisation</i>	1,133	879
	<i>Interest income received and receivable</i>	(272)	(674)
	<i>Increase/(decrease) in current tax liability</i>	(147)	596
	<i>Decrease/(increase) in deferred tax balances</i>	(276)	223
	<i>Changes in assets and liabilities, net of effects from acquisition and disposal of businesses: (Increase)/decrease in assets</i>		
	<i>Increase in receivables</i>	(5,755)	(5,364)
	<i>Decrease/(increase) in inventories</i>	(320)	359
	<i>Decrease/(increase) in other assets</i>	30	(43)
	<i>Increase/(decrease) in liabilities:</i>		
	<i>Decrease in payables</i>	5,594	4,894
	<i>Increase/(decrease) in provisions</i>	76	(162)
	<b>Net cash from operating activities</b>	<b>7,174</b>	<b>7,559</b>

### Part 11 – Details Relating to Dividends

<i>Date the dividend is payable</i>	<i>16 September 2009</i>
<i>Record date to determine entitlement to the dividend</i>	<i>02 September 2009</i>
<i>Amount per security</i>	<i>3.75 cents</i>
<i>Total dividend</i>	<i>\$1,875,000</i>
<i>Amount per security of foreign sourced dividend or distribution</i>	<i>NIL</i>
<i>Details of any dividend reinvestment plans in operation</i>	<i>None</i>
<i>The last date for receipt of an election notice for participation in any dividend reinvestment plans</i>	<i>N/A</i>

### Part 12 – Earnings per Share

	<i>2009 Cents per share</i>	<i>2008 Cents per share</i>
<i>Basic earnings per share</i>	<i>14.2</i>	<i>13.7</i>
	<i>No. of Shares</i>	<i>No. of Shares</i>
<i>Weighted average number of ordinary shares for the purposes of basic earnings per share.</i>	<i>50,000,000</i>	<i>50,000,000</i>

### Part 13 – Net Tangible Assets per Security

	<i>2009 Cents per share</i>	<i>2008 Cents per share</i>
<i>Net tangible asset backing per ordinary security (Based on shares on issue at year end)</i>	<i>21.8</i>	<i>23.9</i>



## Part 14 – Issued Securities

	2009 \$'000	2008 \$'000
<b>Share capital</b>		
<i>50,000,000 fully paid ordinary shares</i>	5,642	5,642
<b>Options</b>	NIL	NIL

## Part 15 – Segment Information

	2009 \$'000	2009 \$'000	2008 \$'000	2008 \$'000
	<i>Distribution</i>	<i>Services</i>	<i>Distribution</i>	<i>Services</i>
<i>Revenue</i>	137,943	8,362	97,913	9,355
<i>Result (*)</i>	14,322	292	12,850	1,480
<i>Depreciation and amortisation</i>	(509)	(247)	(60)	(522)
<i>Assets</i>	31,615	1,152	22,421	4,209
<i>Consolidated total assets</i>	51,584	51,584	41,874	41,874
<i>Liabilities</i>	29,258	608	21,891	1,146

(\*) Net Profit before unallocated costs and tax

### Secondary reporting Business segments

None.

The Company's two segments operate in one principal geographical area, Australia.

### Part 16 – Subsequent Events

There has not been any other matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity in future years.

### Part 17 – Audit/Review Status

<b>This report is based on accounts to which one of the following applies:</b> (Tick one)			
The accounts have been audited	<input checked="" type="checkbox"/>	The accounts have been subject to review	<input type="checkbox"/>
The accounts are in the process of being audited or subject to review	<input type="checkbox"/>	The accounts have not yet been audited or reviewed	<input type="checkbox"/>