



MARKET RELEASE

21 July 2009

THE INTERNATIONAL WINE INVESTMENT FUND REMOVAL FROM OFFICIAL QUOTATION

The securities of the International Wine Investment Fund (the "Fund") will be removed from the official list of ASX Limited as from the close of trading on Tuesday, 21 July 2009 at the request of the Company in accordance with listing rule 17.11, following receipt of shareholder approval for the reconstruction of the Fund on 25 June 2009.

Security Code: IWI

A handwritten signature in black ink, appearing to read 'DADL', with a long horizontal flourish extending to the right.

Dion Silvy
Senior Adviser (Issuers), Adelaide