



IMX
Resources

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IMX SELLS FOUR MILE ROYALTY FOR \$6 MILLION

The Board of IMX Resources NL (ASX:IXR) is pleased to announce it has sold the Four Mile royalty to Anglo Pacific Group Plc (ASX:AGP) for \$6 million.

The Four Mile royalty covers tenements comprising the Beverley Four Mile uranium resource in South Australia owned by Quasar Resources Pty Ltd and Alliance Resources Limited.

The funds from the sale will be used to drive IMX's ongoing exploration program. The royalty represented a non-core asset for the Company and the Board determined that the monetisation of the royalty was the most beneficial avenue for shareholders to secure additional funding in the current market conditions.

The sale means IMX is now fully funded through until at least June 2010, with a strong commitment to exploration in the Mt Woods tenements in South Australia. The Mt Woods tenement package includes the Company's advanced Cairn Hill magnetite – copper – gold project.

IMX Managing Director Duncan McBain said IMX's strength was the diversity of its assets.

"We're in a fortunate position to be able to liquidate non-core assets to provide a cash injection for shareholders in the current market conditions," Mr McBain said.

The sale is subject to regulatory consents and settlement is expected within 60 days.

IMX Resources was advised on the sale by Argonaut.

DUNCAN MCBAIN
MANAGING DIRECTOR

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About IMX Resources NL

IMX Resources NL (ASX:IXR) – is headquartered in Perth, Western Australia, is listed on the Australian Stock Exchange (ASX) with a current market capitalisation of approximately \$30m.

IMX is an active diversified mining company with projects in South Australia, Tasmania and Tanzania, East Africa, focusing on a range of commodities including iron-ore, nickel, gold, copper, platinum and uranium.

The company is disciplined in following a careful strategy to maximise shareholder value by discovering and developing ore bodies. IMX achieves this by participating in multiple, quality exploration projects in joint ventures with global mining companies, and by listing spin-off companies, to ensure programs with high potential are well-funded, while retaining a significant interest to provide exposure for IMX shareholders. In 2008 IMX shareholders had leverage to approximately \$17.5m of exploration, with IMX contributing around \$2.5m.

IMX 100%-owned project is Cairn Hill, 55 kilometres south-east of Coober Pedy, South Australia. This unique magnetite Fe – Cu – Au project is close to the Darwin to Adelaide railway line. Phase 1, which is currently under development, is a DSO magnetite project, studies indicate this project has excellent rates of return. Testwork indicates that the ore produces a premium coarse grained magnetite product, with a clean saleable Cu / Au concentrate. IMX has a three year sales offtake agreement with Jilin Tonghua Iron & Steel (Group) Mining Co Ltd for the DSO magnetite production. Beyond Phase 1, preliminary metallurgical testwork has been completed on Phase 2 of the project targeted at producing a premium grade magnetite concentrate, with the calculation of the resource for this phase in progress. Phase 3 is focussed on the 90% of the 40km of magnetic anomalies that remain largely undrilled. The immediate upside for Cairn Hill remains the definition of further resources to support a long term 5mtpa operation.

In Tanzania, IMX holds 100% of the Mibango nickel / copper / platinum project and 90% of the Luwumbu nickel / platinum project.

IMX spun off 70% of the Nachingwea Nickel - Copper project in Tanzania into a Continental Nickel Limited (TSXV:CNI) in August 2007. IMX currently holds 47.3% of Continental Nickel and retains a 30% free carried interest in the Nachingwea Nickel - Copper project through a joint venture company structure.

IMX owns 39.5% of Uranex (ASX:UNX), a spin-off company from IMX , which listed on the ASX in October 2005 and is dedicated uranium company with assets in Australia and Tanzania.

Visit: www.imxresources.com.au

About Anglo Pacific Group Plc

Anglo Pacific Group PLC is a public limited company quoted on the London Stock Exchange and the Australian Stock Exchange. It generates returns for its shareholders by receiving royalties, including from coal mines in Australia operated by BHP and Rio Tinto. The strategy of Anglo Pacific is to pay a substantial proportion of these royalties to shareholders as dividends, while reinvesting the balance in strategic listed and unlisted mineral exploration and production opportunities with a view to obtaining more royalties for shareholders. For further information see www.anglopacifigroup.com.