



JAGUAR MINERALS LTD

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16 November 2009

Australian Securities Exchange
Company Announcements Office

**JAGUAR MINERALS LTD (ASX:JAG)
NON-RENOUNCEABLE ENTITLEMENT OFFER – SUPPLEMENTARY PROSPECTUS**

Pursuant to Jaguar Minerals Ltd announcement dated 29 October 2009 of a 1 for 2 Non-Renounceable Rights Issue, please find attached a Supplementary Prospectus which has been lodged with ASIC today.

The Supplementary Prospectus will be dispatched to all eligible Shareholders, to be read in conjunction with the Prospectus.

Yours faithfully,

Lynton McCreery
Company Secretary



JAGUAR MINERALS LIMITED
ABN 43 107 159 713
("Jaguar")

**NON-RENOUNCEABLE ENTITLEMENT ISSUE
SUPPLEMENTARY PROSPECTUS**

IMPORTANT INFORMATION

This Supplementary Prospectus is dated 16 November 2009 and is supplementary to the prospectus dated 29 October 2009 issued by Jaguar Minerals Limited (ACN 107 159 713) (**Company**) (**Prospectus**).

This Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 16 November 2009. The ASIC does not take any responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail. Terms and abbreviations defined in the Prospectus have the same meaning in this Supplementary Prospectus.

This document is important and should be read in its entirety. Please consult your legal, financial or other professional advisor if you do not fully understand the contents.

The Company has received a request from Australian Securities & Investment Commission (ASIC) to provide additional information relating to the possible relevant interest that certain Directors and other Sub-Underwriters may obtain pursuant to the Underwriting Agreement with Ventnor Capital Pty Ltd so that shareholders can determine the effect of the underwriting and sub-underwriting and the possible acceptance by Directors and related entities of their entitlement under the Prospectus on the control of the Company.

The purpose of this Supplementary Prospectus is to provide this additional information.

Underwriting Agreement

As disclosed in the Prospectus the Company entered into an underwriting agreement with Ventnor Capital Pty Ltd on 22 October 2009 to underwrite 100% of the share issue of 38,968,000 fully paid ordinary shares at \$0.025 each. Ventnor Capital Pty Ltd has in turn sub-underwritten 100% of the share issue to some of the Company's Directors, their related entities and to other non-related parties.

Mr R. Monti and Mr A. Parker have agreed with the Underwriter to sub-underwrite \$100,000 each of the funds to be raised under the Rights Issue (being 4,000,000 new shares), on the same terms and conditions as the other Sub-Underwriters.

Below are tabled details of the minimum and maximum number of shares and possible percentage, of the Company, the Directors and Sub-Underwriters may own pursuant to sub-underwriting agreements. (see page 26 in the Prospectus for the other Directors shareholding)

Minimum number of shares that could be held at the close of the Rights Issue (i.e. all shareholders took up their entitlement and there was no short fall)

Directors/or related entity & Sub-Underwriters	Number of shares held	Acceptance of entitlement	Sub- underwriting	Total Held	% of New issued capital of 116,904,000 shares
<i>DIRECTORS</i>					
Mr R. Monti Greatcity Corp P/L	3,925,000	1,962,500	Nil	5,887,500	5%
Mr A. Parker	Nil	Nil	Nil	Nil	Nil
<i>SUB-UNDERWRITERS</i>					
Riverview Corp P/L	3,925,000	1,962,500	Nil	5,887,500	5%
Other non-related Sub-underwriters	3,299,500	1,649,750	Nil	4,949,250	4.2%
				TOTAL	14.2%

**Maximum number of shares that could be held at the close of the Rights Issue
(ie. no shares taken up by other shareholders)**

Directors/or related entity & Sub-Underwriters	Number of shares held	Acceptance of entitlement	Sub- underwriting	Total Held	% of New issued capital of 116,904,000 shares
<i>DIRECTORS</i>					
Mr R. Monti Greatcity Corp P/L	3,925,000	1,962,500	4,000,000	9,887,500	8.9%
Mr A. Parker	Nil	Nil	4,000,000	4,000,000	3.4%
<i>SUB-UNDERWRITERS</i>					
Riverview Corp P/L	3,925,000	1,962,500	11,484,000	17,371,500	14.86%
Other non-related Sub-underwriters	3,299,500	1,649,750	18,659,125	23,608,375	20.19%
				TOTAL	47.35%

The other non-related sub-underwriters have entered into a sub-underwriting agreement and their individual maximum potential relevant interest would result in them holding a less than a substantial interest.

Section 4 of the Prospectus sets out various risk factors that may be relevant to a shareholder's consideration of the Offer.

Shareholders should also be aware that, if they do not take up their Entitlements under the Offer, their holdings of Shares will be diluted.

The changes in this Supplementary Prospectus are not considered by the Company to be materially adverse from the point of view of an investor. Therefore, investors should continue to apply for Shares using the application form attached to or accompanying the Prospectus.

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a Resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgment of this Supplementary Prospectus with ASIC.



Nanette Anderson
Managing Director