



LAZARD ASSET MANAGEMENT PACIFIC CO
LEVEL 39 GATEWAY
1 MACQUARIE PLACE
SYDNEY NSW 2000
PH: 61 2 8274 1400
FAX: 61 2 8274 1440

FACSIMILE TRANSMISSION

TO: Company Announcements
CC:
COMPANY: ASX
FAX NUMBER: 1300 135 638
DATE: 7 April 2009
FROM: Apnavi Saddington

NO. OF PAGES (INCL. THIS PAGE): 10

MESSAGE:

James Hardie Industries N V

Form 604 - Notice of change of interests of substantial holder

Any queries in relation to any of the content please contact Apnavi Saddington, details above.

Kind regards.

A handwritten signature in cursive script, appearing to read "Apnavi Saddington".

Apnavi Saddington
Company Secretary

Confidentiality Notice

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme James Hardie Industries NV
Level 3
22 Pitt Street
SYDNEY NSW 2000

ACN/ARSN ARBN 097 829 895

1. Details of substantial holder (1)

Name Lazard Asset Management Pacific Co
ACN/ARSN (if applicable) ACN 064 523 619

There was a change in the interests of the substantial holder on 03/04/2009
The previous notice was given to the company on 23/03/2009
The previous notice was dated 23/03/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Chess Depository Interests	51,159,948	11.82%	45,961,802	10.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure A	Related bodies corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lazard Asset Management Pacific Co and its associates listed in Annexure A	Level 39, Gateway 1 Macquarie Place SYDNEY NSW 2000

Signature

print name **Apnavi Saddington** capacity **Company Secretary**

sign here



date **7 April 2009**

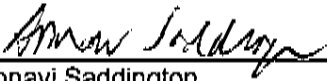
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 7 April 2009.



Apnavi Saddington
Company Secretary

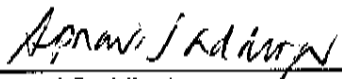
7 April 2009
Dated

Associates of Lazard Asset Management Pacific Co. ACN 064 523 619

Lazard Ltd
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Brothers & Co., Ltd.
Lazard Asset Management (Canada), Inc.
Lazard Pension Management, Inc
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Deutsche Lazard Asset Management Holding GmbH
Lazard Asset Management (Deutschland) GmbH
Lazard Funds Marketing GmbH, Frankfurt
Lazard Alternatives LLC
Lazard Investment Funds Limited, Dublin
Lazard Fund Managers (Ireland) Limited
Lazard Fund Managers Limited, London
Lazard Debt Recovery Management LLC
LAMP Administration Pty Ltd
Lazard Carnegie Wylie Pty Ltd
Lazard Carnegie Wylie Investment Management Pty Ltd
Lazard Korea Asset Management Co. Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Asset Management Securities LLC
Lazard Asset Management, Milan

Annexure 'B'

This is Annexure B of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 7 April 2009.



Apnavi Saddington
Company Secretary

7 April 2009
Dated

Lazard Asset Management Pacific Co
ACN: 064 523 619

Form 604
Annexure B - Changes in relevant interests

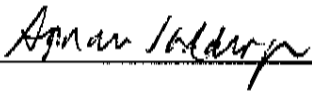
Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change A\$D	Class and number of securities affected (All Chess Depository Interests)	Person's votes affected
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Buy	\$ 224,969.15	48,400	48,400
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 57,465.26	14,151	14,151
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 202,580.16	49,896	49,896
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 30,588.41	7,534	7,534
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 13,097.71	3,226	3,226
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 6,914.26	1,703	1,703
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 120,441.34	29,665	29,665
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 20,897.06	5,147	5,147
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 13,852.88	3,412	3,412
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 30,300.15	7,463	7,463
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 5,858.66	1,443	1,443
20/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 10,113.58	2,491	2,491
23/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 12,612,331.30	3,068,736	3,068,736
25/03/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 840,364.62	203,554	203,554
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 141,134.70	31,333	31,333
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 925,692.14	200,350	200,350
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 24,380.81	5,413	5,413
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 159,904.40	34,612	34,612
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 12,521.46	2,780	2,780
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 82,123.57	17,776	17,776
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 74,412.59	16,521	16,521
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 488,052.18	105,641	105,641
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 45,572.70	10,118	10,118
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 298,894.49	64,697	64,697
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 31,835.14	7,068	7,068
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 208,787.71	45,193	45,193
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 65,516.94	14,546	14,546
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 429,679.58	93,006	93,006
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 255,041.37	56,624	56,624
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 1,672,662.43	362,055	362,055
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 50,666.85	11,249	11,249
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 332,314.93	71,931	71,931
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 45,734.85	10,154	10,154
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 299,957.07	64,927	64,927

Form 604
Annexure B - Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change AUD	Class and number of securities affected (All Chess Depository Interests)	Person's votes affected
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 101,748.10	22,590	22,590
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 667,323.26	144,445	144,445
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 86,010.70	19,096	19,096
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 564,095.94	122,101	122,101
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 7,490.35	1,663	1,663
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 49,118.91	10,632	10,632
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 36,019.46	7,997	7,997
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 236,225.36	51,132	51,132
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 80,272.45	17,822	17,822
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 526,475.99	113,958	113,958
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 15,908.56	3,532	3,532
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 104,331.48	22,583	22,583
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 26,155.43	5,807	5,807
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 171,541.98	37,131	37,131
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 25,367.21	5,632	5,632
03/04/2009	Lazard Asset Management Pacific Co and its associates listed in Annexure A	Sell	\$ 166,363.04	36,010	36,010

Annexure 'C'

This is Annexure C of 3 pages referred to in Form 604, Notice of change of interests of substantial holder, signed by me and dated 7 April 2009.



7 April 2009

Apnavi Saddington
Company Secretary
Lazard Asset Management Pacific Co
ACN: 064 523 619

Dated

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (\$)	Nature of relevant interest (6)	Class and number of securities (All Chess Depository Interests)	Person's votes (All Chess Depository Interests)
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	6,825,136	6,825,136
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,962,409	2,962,409
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	BNP Paribas	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	621,138	621,138
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	20,805	20,805
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	12,045	12,045
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	313,945	313,945
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,585,878	3,585,878
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,646	1,646
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Morgan Stanley	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	3,323	3,323
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Boston	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	234,800	234,800
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	918,831	918,831
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,550,608	1,550,608
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	676,883	676,883
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	14,001,156	14,001,156
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Citibank Pty Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,459,922	2,459,922
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	836,518	836,518

Form 604
Annexure C - Present Relevant Interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (All Chess Depository Interests)	Person's votes (All Chess Depository Interests)
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Harris Trust & Savings Bank	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	18,340	18,340
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	JP Morgan Chase Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,480,490	2,480,490
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Union Bank of California /MIT	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	48,400	48,400
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	State Street Master	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	103,070	103,070
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	Union Bank of California /MIT	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	35,330	35,330
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,756,406	2,756,406
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	180,025	180,025
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	1,072,789	1,072,789
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	2,360,356	2,360,356
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	465,358	465,358
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	National Australia Bank Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	781,250	781,250
Lazard Asset Management Pacific Co and each of its associates listed in Annexure A	HSBC Custody Nominees Australia Ltd	The Current Registered Holder	Registered holder & taken to have a relevant interest under section 608 (1)	634,945	634,945