

Rules 4.1, 4.3

Appendix 4E

Preliminary Final Report

Name of entity

| |
|------------------------|
| JERVOIS MINING LIMITED |
|------------------------|

ABN or equivalent company reference

Year ended ('current period')

Previous Year Ended (previous corresponding period)

| | | |
|----------------|--------------|--------------|
| 52 007 626 575 | 30 June 2009 | 30 June 2008 |
|----------------|--------------|--------------|

For announcement to the market

| | | | | | |
|--|---|-----------------------------|----|-------------|--|
| Revenues from ordinary activities | Up | 7.7 % | to | \$2,428,165 | |
| Loss from ordinary activities after tax attributable to members | Up | 16.8 % | to | \$3,035,678 | |
| Loss for the period attributable to members | Up | 16.8 % | to | \$3,035,678 | |
| Dividends (distributions) | Amount per security | Franked amount per security | | | |
| Final dividend | 0¢ | 0¢ | | | |
| Interim dividend | 0¢ | 0¢ | | | |
| Previous corresponding period | 0¢ | 0¢ | | | |
| +Record date for determining entitlements to the dividend (in the case of a trust, distribution) | <table border="1" style="margin: auto; border-collapse: collapse;"> <tr> <td style="padding: 5px;">The Company does not intend to pay any dividends applicable to the reporting period.</td> </tr> </table> | | | | The Company does not intend to pay any dividends applicable to the reporting period. |
| The Company does not intend to pay any dividends applicable to the reporting period. | | | | | |
| Explanation of Figures Detailed Above | | | | | |
| The increase in losses from ordinary activities is directly attributable to legal (\$333,000) and other costs associated with an Extraordinary General Meeting and ensuing legal action. | | | | | |

+ See chapter 19 for defined terms.

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2009

| | CONSOLIDATED ENTITY | |
|--|----------------------------|---------------------------|
| | 2009 | 2008 |
| | \$ | \$ |
| Revenue | 2,428,165 | 2,255,101 |
| Cost of Sales | <u>(2,916,083)</u> | <u>(3,321,532)</u> |
| Gross Profit | (487,918) | (1,066,431) |
| Corporate costs | (932,637) | (578,970) |
| Employment costs | (413,822) | (399,264) |
| Occupancy costs | (139,786) | (131,718) |
| Depreciation | (271,983) | (246,906) |
| Exploration Expenditure written off | 1,162 | (17,613) |
| Fair Value Losses | (696,322) | (67,051) |
| Loss on sale of investment | - | (2,561) |
| Other expenses from ordinary activities | <u>(94,372)</u> | <u>(87,660)</u> |
| Operating loss before income tax | (3,035,678) | (2,598,174) |
| Income tax expense | - | - |
| Loss attributable to members of the parent entity | <u>(3,035,678)</u> | <u>(2,598,174)</u> |
| | Cents per Share | Cents per Share |
| Earnings per share from overall operations | | |
| Basic Earnings per share | (0.13) | (0.13) |
| Diluted Earnings per share | (0.13) | (0.13) |

+ See chapter 19 for defined terms.

**BALANCE SHEET
AS AT 30 JUNE 2009**

CONSOLIDATED ENTITY
2009 2008

| | 2009 | 2008 |
|--------------------------------------|-------------------|-------------------|
| | \$ | \$ |
| Current Assets | | |
| Cash and cash equivalents | 3,107,256 | 4,389,856 |
| Trade and other receivables | 783,512 | 809,635 |
| Financial assets | 408,611 | 248,035 |
| Inventories | 597,208 | 901,797 |
| Total Current Assets | 4,896,587 | 6,349,323 |
| Non-Current Assets | | |
| Property, plant and equipment | 932,910 | 1,128,998 |
| Intangible assets | 1,005,886 | 484,848 |
| Exploration expenditure | 5,902,956 | 4,713,517 |
| Total Non-Current Assets | 7,841,752 | 6,327,363 |
| Total Assets | 12,738,339 | 12,676,686 |
| Current Liabilities | | |
| Trade and other payables | 1,386,906 | 2,103,362 |
| Provisions | 70,317 | 23,988 |
| Total Current Liabilities | 1,457,223 | 2,127,350 |
| Non-Current Liabilities | | |
| Long-term provisions | 259,258 | 253,039 |
| Total Non-Current Liabilities | 259,258 | 253,039 |
| Total Liabilities | 1,716,481 | 2,380,389 |
| Net Assets | 11,021,858 | 10,296,297 |
| Equity | | |
| Issued capital | 47,231,848 | 43,470,609 |
| Reserves | 1,370,444 | 1,370,444 |
| Accumulated losses | (37,580,434) | (34,544,756) |
| Total Equity | 11,021,858 | 10,296,297 |

+ See chapter 19 for defined terms.

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2009**

CONSOLIDATED ENTITY

| | 2009 | 2008 |
|--|--------------------|--------------------|
| | \$ | \$ |
| Cash Flows From Operating Activities | | |
| Receipts from customers | 1,606,624 | 1,943,865 |
| Interest received | 187,991 | 333,536 |
| Payments to suppliers and employees | <u>(4,767,330)</u> | <u>(5,014,656)</u> |
| Net cash used in operating activities | <u>(2,972,715)</u> | <u>(2,737,255)</u> |
| Cash Flows From Investing Activities | | |
| Payments for property, plant and equipment | (59,394) | (470,375) |
| Payments for investments | (856,898) | (152,976) |
| Proceeds from refundable deposits | - | 1,036,252 |
| Payment for exploration activities | (1,062,036) | (628,717) |
| Payment for research and development | (693,678) | (484,848) |
| Payment for joint venture activities | - | (412,601) |
| Proceeds from contribution to exploration activities | <u>55,359</u> | <u>201,147</u> |
| Net cash used in investing activities | <u>(2,616,647)</u> | <u>(912,121)</u> |
| Cash Flows From Financing Activities | | |
| Proceeds from the issue of shares (net) | <u>3,260,959</u> | <u>2,793,483</u> |
| Net cash provided by financing activities | <u>3,260,959</u> | <u>2,793,483</u> |
| Net Increase (Decrease) in Cash Held | (2,328,403) | 855,893 |
| Cash at the Beginning of the Financial Year | <u>4,389,856</u> | <u>5,245,749</u> |
| Cash at the End of the Financial Year | <u>2,061,453</u> | <u>4,389,856</u> |

+ See chapter 19 for defined terms.

**CHANGES IN STATEMENTS OF EQUITY
FOR THE YEAR ENDED 30TH JUNE 2009**

| CONSOLIDATED | Issued Capital | Retained Earnings | Capital Profits Reserve | General Reserve | Option Reserve | Total |
|------------------------|-------------------|----------------------|-------------------------------|--------------------|-------------------|-------------------|
| At 1 July 2007 | 40,677,126 | (31,946,583) | 909,907 | 120,537 | 340,000 | 10,100,987 |
| Loss for the year | - | (2,598,174) | - | - | - | (2,598,174) |
| Exercise of options | 1,564,983 | - | - | - | - | 1,564,983 |
| Issue of Shares | 1,300,000 | - | - | - | - | 1,300,000 |
| Costs of Share issue | (71,500) | - | - | - | - | (71,500) |
| At 30 June 2008 | 43,470,609 | (34,544,757) | 909,907 | 120,537 | 340,000 | 10,296,297 |

| CONSOLIDATED | Issued Capital | Retained Earnings | Capital Profits Reserve | General Reserve | Option Reserve | Total |
|------------------------|-------------------|----------------------|-------------------------------|--------------------|-------------------|-------------------|
| At 1 July 2008 | 43,470,609 | (34,544,757) | 909,907 | 120,537 | 340,000 | 10,296,297 |
| Loss for the year | - | (3,035,678) | - | - | - | (3,035,678) |
| Exercise of options | - | - | - | - | - | - |
| Issue of Shares | 3,800,559 | - | - | - | - | 3,800,559 |
| Costs of Share issue | (39,320) | - | - | - | - | (39,320) |
| At 30 June 2009 | 47,231,848 | (37,580,434) | 909,907 | 120,537 | 340,000 | 11,021,858 |

+ See chapter 19 for defined terms.

1. SEGMENT INFORMATION

i) Business Segments

The Company operates in the following business segments:

- mineral exploration and development
- research and development – innovative new approach to the treatment of nickel/cobalt laterite.

| | Exploration and Development | | Research and Development | | Corporate | | Total | |
|-------------------------------|-----------------------------|-------------|--------------------------|---------|-------------|-------------|-------------|-------------|
| | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 | 2009 | 2008 |
| Segment Revenues | 1,724,434 | 1,753,018 | 477,366 | - | 226,365 | 502,083 | 2,248,165 | 2,255,101 |
| Segment Result | (704,918) | (1,568,515) | - | - | (2,330,760) | (1,029,659) | (3,035,678) | (2,598,174) |
| Segment Assets | 6,772,981 | 7,458,407 | 1,005,886 | 484,848 | 4,742,470 | 4,733,431 | 12,521,337 | 12,676,686 |
| Segment Liabilities | 1,572,145 | 2,277,934 | - | - | 144,335 | 102,455 | 1,716,480 | 2,380,389 |
| Acquisition of segment assets | 48,505 | 470,375 | - | - | 10,889 | - | 59,394 | 470,375 |
| Depreciation | 260,175 | 231,709 | - | - | 11,808 | 15,197 | 271,983 | 246,906 |

ii) Geographical Segments

The Company operates entirely within the one geographical segment of Australia.

2. EARNINGS/(LOSS) PER SHARE

| | 2009 | 2008 |
|--|----------------------|----------------------|
| Basic earnings/(loss) per share (cents per share) | (0.13) | (0.13) |
| Diluted earnings/(loss) per share (cents per share) | (0.13) | (0.13) |
| Earnings used in the calculation of earnings per share (dollars) | (3,035,678) | (2,598,174) |
| Weighted average number of ordinary shares outstanding during the year used in the calculation of basic (loss) per share | <u>2,370,053,438</u> | <u>1,967,146,520</u> |
| Weighted average number of ordinary shares outstanding during the year used in the calculation of dilutive EPS | <u>2,420,053,138</u> | <u>2,040,711,948</u> |

+ See chapter 19 for defined terms.

| | 2009 Cents Per Share | 2008 Cents Per Share |
|--|----------------------------|----------------------------|
| 3. NTA BACKING | | |
| Net tangible asset backing per ordinary security | 0.338 | 0.280 |

4. CONTROL GAINED OVER ENTITIES HAVING MATERIAL EFFECT

Name of entity (or group of entities)

N/A

Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was ⁺acquired

N/A

Date from which such profit has been calculated

N/A

Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period

\$N/A

5. DETAIL OF ASSOCIATES AND JOINT VENTURE ENTITIES

The company has a 20% interest in the assets, liabilities and output of the Forest Reefs Joint Venture for the operation, development and mining of gold deposits in New South Wales.

6. AFTER BALANCE DATE EVENTS

There has not been any matter or circumstance, that has arisen since the end of the financial period, that has significantly affected, or may significantly affect, the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity in the future financial periods.

⁺ See chapter 19 for defined terms.

7. COMPLIANCE STATEMENT

- (a) This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX.
- (b) This report, and the ⁺accounts upon which the report is based (if separate), use the same accounting policies.
- (c) This report does give a true and fair view of the matters disclosed.
- (d) This report is based on ⁺accounts to which one of the following applies.
(Tick one)
- | | | | |
|-------------------------------------|---|--------------------------|---|
| <input type="checkbox"/> | ⁺ accounts have been audited. | <input type="checkbox"/> | ⁺ accounts have been subject to review. |
| <input checked="" type="checkbox"/> | ⁺ accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | ⁺ accounts have <i>not</i> yet been audited or reviewed. |
- (e) If the audit report or review by the auditor is not attached, details of any qualifications are will follow immediately they are available.
- (f) The entity has a formally constituted audit committee.

Sign here:
(Director)



Date: 31st August 2009

Print name: Duncan Pursell

+ See chapter 19 for defined terms.