



## ASX and MEDIA ANNOUNCEMENT

10<sup>th</sup> March 2009

### **UPDATE ON THE COMPANY'S ACTIVITIES**

Further to our previous ASX announcement of the 30<sup>th</sup> January, 2009 The Directors of JV Global Limited advise that negotiations are proceeding in respect to a capital raising through the issue of ordinary shares in the capital of the Company and the sale of assets.

The Company is currently negotiating with several parties in respect to the sale of Component Homes and envisage being able to be in a position to announce the sale of the business before the end of March, 2009.

The Company has taken steps to reduce monthly overhead expenditure by reducing staff numbers and will be vacating its existing premises on Friday the 13<sup>th</sup> March, 2009.

As announced on the 9<sup>th</sup> March 2009 the Company's registered office will change as of the Monday the 16<sup>th</sup> March, 2009 to :-

Burns & Baker Accountants Pty Ltd  
Suite 5, 1<sup>st</sup> Floor,  
23 Richardson Street  
SOUTH PERTH WA 6151

There will be no change to JV Global Limited telephone numbers and email addresses.

The Company further advises that it has identified two existing businesses as potential acquisition targets and discussions are continuing. It is anticipated that the purchase consideration for any future acquisition would be through the issue of the Company's securities. Further announcements in this regard will be made if and when appropriate.

As previously announced on the 16<sup>th</sup> February, 2009 a fire destroyed the factory of Arabian Profile Global Co LLC, our joint venture company in Sharjah, United Arab Emirates. The cause of the fire is still being investigated however we confirm that full and comprehensive insurance cover was in place covering the factory, plant and equipment, work in progress, loss of profits. A full schedule of the claim has been submitted to the insurance loss adjusters who are now assessing the claim. They have requested that a full written report be prepared by the original supplier of the roll forming production line, Colrol Pty Ltd, a Perth based roll forming manufacturer.



The loss adjusters have now approved the quotation from Colrol Pty Ltd to visit the Sharjah factory to prepare the report and Mr Brian Luscombe, Managing Director of Colrol Pty Ltd together with Mr Terry Opie, Managing Director of JV Global Limited will leave for Dubai on Friday the 20<sup>th</sup> March, 2009. It is expected that the assessment and report will take three full days to prepare and it will then be submitted to the loss adjusters for their evaluation.

Whilst in Sharjah, Mr Opie will also be meeting with our joint venture partners to discuss the future direction of Arabian Profile Global Co LLC.

Yours sincerely

Kenneth McKinnon  
Company Secretary



## **About JV Global Limited**

JV Global listed on ASX in January 2005 (ASX: JVG). Our company manufactures steel building products from light weight and corrosion resistant steel, through the innovative use of computer controlled roll forming equipment. We are world leaders in providing entire solutions for manufacturing roll formed steel products, globally.

Since listing on ASX JV Global has established manufacturing joint ventures in India and United Arab Emirates. JV Global Limited is the first Australian Company to manufacture steel door frames in these countries! The clever use of technology combined with strong and influential joint venture partners has provided us with powerful competitive advantages.

JV Global is also expanding in Australia through the recent acquisition of Component Homes, a manufacturer of steel framed housing. This is enabling us to capture a growing share of the steel framing market in Australian. It also enables us to expand our innovative technology into the large and rapidly expanding markets in India and the Middle East.

Further details can be seen on our Website at <http://www.jvglobal.com.au>

Media and Investor enquiries should be directed to Ken McKinnon who can be contacted at [ken@jvglobal.com.au](mailto:ken@jvglobal.com.au) or +61 8 9325 2700.